

Unaudited Financial Statements for the Year Ended 30 September 2021

for

Beer & Young Limited

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for the Year Ended 30 September 2021**

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Company Information
for the Year Ended 30 September 2021

DIRECTOR: N C A Young

REGISTERED OFFICE: 57-58 Russell Square
London
WC1B 4HS

REGISTERED NUMBER: 03566503 (England and Wales)

Balance Sheet
30 September 2021

	Notes	30.9.21 £	30.9.20 £
FIXED ASSETS			
Tangible assets	4	457	610
CURRENT ASSETS			
Debtors	5	140,113	109,949
Cash at bank		42,706	114,255
		<u>182,819</u>	<u>224,204</u>
CREDITORS			
Amounts falling due within one year	6	(103,400)	(77,035)
NET CURRENT ASSETS		<u>79,419</u>	<u>147,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		79,876	147,779
CREDITORS			
Amounts falling due after more than one year	7	(69,794)	(94,215)
NET ASSETS		<u>10,082</u>	<u>53,564</u>
CAPITAL AND RESERVES			
Called up share capital		1,061	1,061
Capital redemption reserve		50	50
Retained earnings		8,971	52,453
SHAREHOLDERS' FUNDS		<u>10,082</u>	<u>53,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 June 2022 and were signed by:

N C A Young - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

Beer & Young Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company has transitioned to section 1A "Small Entities" of Financial Reporting Standard 102 from 01 October 2015. Transition had no material impact.

Turnover

Turnover represents net sales of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020 and 30 September 2021	<u>17,348</u>
DEPRECIATION	
At 1 October 2020	16,738
Charge for year	<u>153</u>
At 30 September 2021	<u>16,891</u>
NET BOOK VALUE	
At 30 September 2021	<u>457</u>
At 30 September 2020	<u>610</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	31,200	30,000
Other debtors	26,504	-
Directors' current accounts	81,552	79,086
Prepayments	<u>857</u>	<u>863</u>
	<u>140,113</u>	<u>109,949</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	34,390	23,413
Trade creditors	669	539
Taxation and social security	<u>68,341</u>	<u>53,083</u>
	<u>103,400</u>	<u>77,035</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans	<u>69,794</u>	<u>94,215</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.21 £	30.9.20 £
Bank loans	<u>52,523</u>	<u>67,628</u>

The bank loans are secured by a mortgage debenture from Beer and Young Ltd.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

9. **ULTIMATE CONTROLLING PARTY**

Mr NCA Young is the director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.