

REGISTERED NUMBER: 03566503 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2010

for

Beer & Young Limited

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for the Year Ended 30 September 2010

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Company Information
for the Year Ended 30 September 2010

DIRECTOR: N C A Young

SECRETARY: BPE Secretaries Ltd

REGISTERED OFFICE: Painters' Hall
9 Little Trinity Lane
London
EC4V 2AD

REGISTERED NUMBER: 03566503 (England and Wales)

ACCOUNTANTS: Allans The Accountants Ltd
21 Victoria Road
Surbiton
Surrey
KT6 4JZ

Beer & Young Limited (Registered number: 03566503)

Abbreviated Balance Sheet
30 September 2010

	Notes	30.9.10 £	30 9 09 £
FIXED ASSETS			
Tangible assets	2	2,763	3,690
Investments	3	6,235	5,000
		<u>8,998</u>	<u>8,690</u>
 CURRENT ASSETS			
Debtors		29,883	21,141
Cash at bank		182,137	60,503
		<u>212,020</u>	<u>81,644</u>
CREDITORS			
Amounts falling due within one year	4	(143,102)	(68,437)
NET CURRENT ASSETS		<u>68,918</u>	<u>13,207</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,916</u>	<u>21,897</u>
 CREDITORS			
Amounts falling due after more than one year	4	(46,667)	(2,221)
NET ASSETS		<u>31,249</u>	<u>19,676</u>
 CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		30,249	18,676
SHAREHOLDERS' FUNDS		<u>31,249</u>	<u>19,676</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Beer & Young Limited (Registered number: 03566503)

Abbreviated Balance Sheet - continued
30 September 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 10 December 2010 and were signed by

A handwritten signature in black ink, appearing to be 'N C A Young', written over a horizontal line.

N C A Young - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of services provided, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	
and 30 September 2010	9,428
DEPRECIATION	
At 1 October 2009	5,739
Charge for year	926
At 30 September 2010	6,665
NET BOOK VALUE	
At 30 September 2010	2,763
At 30 September 2009	3,689

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2010

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2009	5,000
Additions	1,235
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At 30 September 2010	6,235
	<hr/>
NET BOOK VALUE	
At 30 September 2010	6,235
	<hr/>
At 30 September 2009	5,000
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Beer & Partners Ltd

Nature of business Private equity advisors

	% holding
Class of shares	
Ordinary	1 00

4 CREDITORS

Creditors include an amount of £70,939 (30 9 09 - £6,031) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30.9.10	30 9 09
Number	Class	Nominal value	£	£
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>

6 RELATED PARTY DISCLOSURES

During the year, consultancy fees of £40,000 (2009 Nil) were paid to NCAY Trading Ltd, a company in which NCA Young is a director

Beer & Young Limited

Report of the Accountants to the Director of
Beer & Young Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2010 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Allans The Accountants Ltd

Allans The Accountants Ltd
21 Victoria Road
Surbiton
Surrey
KT6 4JZ

10 December 2010