REGISTERED NUMBER: 03566503 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2008

<u>for</u>

Beer & Young Limited

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20/05/2009 COMPANIES HOUSE

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Company Information for the Year Ended 30 September 2008

DIRECTOR:

N C A Young

SECRETARY:

BPE Secretaries Ltd

REGISTERED OFFICE:

Painters' Hall

9 Little Trinity Lane

London EC4V 2AD

REGISTERED NUMBER:

03566503 (England and Wales)

ACCOUNTANTS:

Allans The Accountants Ltd

21 Victoria Road

Surbiton Surrey KT6 4JZ

<u>Abbreviated Balance Sheet</u> 30 September 2008

	NI .	30.9.08	30.9.07
FIXED ASSETS	Notes	£	£
Tangible assets	2	4,541	3,293
Investments	3	5,000	5,000
		9,541	8,293
			_ _
CURRENT ASSETS			
Debtors		21,114	24,520
Cash at bank and in hand		67,342	44,455
		88,456	68,975
CREDITORS		00,430	08,973
Amounts falling due within one year	r	(81,795)	(24,619)
			44.256
NET CURRENT ASSETS		6,661	44,356
TOTAL ASSETS LESS CURREN	NT		
LIABILITIES		16,202	52,649
CREDITORS			
Amounts falling due after more than	n one		
year		(7,013)	(11,553)
NTT 1 000000			41.006
NET ASSETS		9,189	41,096
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		8,189	40,096
SHAREHOLDERS' FUNDS		9,189	41,096
-		<u></u>	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

<u>Abbreviated Balance Sheet - continued</u> 30 September 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 15 May 2009 and were signed by:

N C A Young - Director

Notes to the Abbreviated Accounts for the Year Ended 30 September 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net sales of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
COST	£
At 1 October 2007	6,666
Additions	2,762
71440000	
At 30 September 2008	9,428
-	
DEPRECIATION	
At 1 October 2007	3,372
Charge for year	1,515
At 30 September 2008	4,887
At 50 September 2006	
NET BOOK VALUE	
At 30 September 2008	4,541
	
At 30 September 2007	3,294

3. FIXED ASSET INVESTMENTS

	Investments other
	than
	loans
	£
COST	
At 1 October 2007	- 000
and 30 September 2008	5,000
NET BOOK VALUE	
	5,000
At 30 September 2008	
At 30 September 2007	5,000
	

Notes to the Abbreviated Accounts - continued for the Year Ended 30 September 2008

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Beer & Partners Ltd

Nature of business: Private equity advisors

Class of shares:

% holding

Ordinary

1.00

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:

Class:

Nominal

30.9.08

30.9.07

1,000

Ordinary

value:

£ 1,000 £ 1,000

5. RELATED PARTY DISCLOSURES

During the year, consultancy fees of £14,000 (2007:£20,500) were paid to NCAY Trading Ltd, a company in which NCA Young is a director.

6. TRANSACTIONS WITH DIRECTOR

During the year, consultancy fees of £Nil (2007:£55,763) were paid to Nicholas Young, a business wholly owned by the director, NCA Young.

Report of the Accountants to the Director of Beer & Young Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2008 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Allans The Accompants Ltd

Allans The Accountants Ltd 21 Victoria Road Surbiton Surrey KT6 4JZ

15 May 2009