

Abbreviated Unaudited Accounts for the Year Ended 30 September 2006

for

Beer & Young Limited

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for the Year Ended 30 September 2006**

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Company Information
for the Year Ended 30 September 2006

DIRECTOR N C A Young

SECRETARY: BPE Secretaries Ltd

REGISTERED OFFICE: Painters' Hall
9 Little Trinity Lane
LONDON EC4V 2AD

REGISTERED NUMBER 3566503 (England and Wales)

ACCOUNTANTS: PS Allan & Co
Chartered Certified Accountant
1st Floor, 21 Victoria Road
Surbiton
Surrey KT6 4JZ

Beer & Young Limited**Abbreviated Balance Sheet**
30 September 2006

	Notes	30.9.06 £	30 9 05 £
FIXED ASSETS			
Tangible assets	2	4,391	250
Investments	3	5,000	5,000
		<u>9,391</u>	<u>5,250</u>
CURRENT ASSETS			
Debtors		18,756	20,681
Cash at bank		35,149	15,691
		<u>53,905</u>	<u>36,372</u>
CREDITORS			
Amounts falling due within one year		(15,524)	(10,792)
NET CURRENT ASSETS		<u>38,381</u>	<u>25,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,772	30,830
CREDITORS			
Amounts falling due after more than one year		(19,004)	-
NET ASSETS		<u>28,768</u>	<u>30,830</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		27,768	29,830
SHAREHOLDERS' FUNDS		<u>28,768</u>	<u>30,830</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Beer & Young Limited

Abbreviated Balance Sheet - continued
30 September 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5 April 2007 and were signed by

A handwritten signature in black ink, appearing to be 'N C A Young', written in a cursive style.

N C A Young - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2006

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2005	1,065
Additions	5,601
	<hr/>
At 30 September 2006	6,666
	<hr/>
DEPRECIATION	
At 1 October 2005	815
Charge for year	1,460
	<hr/>
At 30 September 2006	2,275
	<hr/>
NET BOOK VALUE	
At 30 September 2006	4,391
	<hr/> <hr/>
At 30 September 2005	250
	<hr/> <hr/>

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 October 2005 and 30 September 2006	5,000
	<hr/>
NET BOOK VALUE	
At 30 September 2006	5,000
	<hr/> <hr/>
At 30 September 2005	5,000
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Beer & Partners Ltd

Nature of business Private equity advisors

Class of shares	%
Ordinary	holding 1 00

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2006

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	30.9.06	30 9 05
Number	Class		£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

5 RELATED PARTY DISCLOSURES

During the year, the company invoiced sales of £14,000 (2005 £14,000) to Financial Rescue Ltd, a company in which NCA Young is a director

6 RELATED PARTY DISCLOSURES

During the year, consultancy fees of £7,000 (2005 £NIL) were paid to NCAY Trading Ltd, a company in which NCA Young is a director

7 TRANSACTIONS WITH DIRECTOR

During the year, consultancy fees of £49,553 (2005 £63,000) were paid to Nick Young, a business wholly owned by the director, NCA Young

Beer & Young Limited

Report of the Accountants to the Director of
Beer & Young Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2006 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

PS Allan & Co

PS Allan & Co
Chartered Certified Accountant
1st Floor, 21 Victoria Road
Surreybiton
Surrey KT6 4JZ

5 April 2007