

REGISTERED NUMBER: 03566237 (England and Wales)

CORALDENE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

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CORALDENE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017**

DIRECTORS:

Mr L B Miller
Mr T G Phillips

SECRETARY:

Mrs M R Phillips

REGISTERED OFFICE:

24 Park Road South
Havant
Hampshire
PO9 1HB

REGISTERED NUMBER:

03566237 (England and Wales)

ACCOUNTANTS:

Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

BANKERS:

Barclays Bank PLC
74-75 East Street
Chichester
West Sussex
PO19 1HT

BALANCE SHEET
30 NOVEMBER 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		9,621		9,621
CURRENT ASSETS					
Cash at bank		1,563		1,563	
CREDITORS					
Amounts falling due within one year	4	<u>12,802</u>		<u>12,802</u>	
NET CURRENT LIABILITIES			<u>(11,239)</u>		<u>(11,239)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,618)</u>		<u>(1,618)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(1,620)</u>		<u>(1,620)</u>
SHAREHOLDERS' FUNDS			<u>(1,618)</u>		<u>(1,618)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2018 and were signed on its behalf by:

Mr T G Phillips - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**
1. STATUTORY INFORMATION

Coraldene Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements relate to Coraldene Limited as an individual entity.

The presentation currency of the financial statements is the Pound Sterling (£), rounded to the nearest Pound (£).

The company was dormant throughout the current year and previous year.

Significant judgements and estimates

The preparation of financial statements requires the use of estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting period. These estimates and assumptions are based on management's best knowledge of the amount, event or actions. Actual results may differ from those amounts.

Management do not consider there to be any significant judgements or estimates used in the preparation of these financial statements.

Financial instruments

Financial instruments are recognised in line with Sections 11 and 12 of FRS 102.

Basic financial instruments, such as bank and cash, loans and trade payables are initially recognised at transaction price, unless they constitute a financing arrangement, when the transaction is measured at the present value of the future receipts/payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest rate method.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 December 2016 and 30 November 2017	<u>9,621</u>
NET BOOK VALUE	
At 30 November 2017	<u>9,621</u>
At 30 November 2016	<u>9,621</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	3,308	3,308
Other creditors	<u>9,494</u>	<u>9,494</u>
	<u>12,802</u>	<u>12,802</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

5. GOING CONCERN

As at the balance sheet date the liabilities of the company exceeded the assets by £1,618. The accounts have still been prepared on a going concern basis as the directors have confirmed they will not withdraw their support of the company (directors loan of £9,494 included in other creditors) in the foreseeable future.

6. FIRST YEAR ADOPTION

The company has adopted FRS102 1A from 1 December 2016 for the year ended 30 November 2017. There are no restatements required under the new standard for earlier periods such as the period ended 30 November 2016 which were prepared under previous UK GAAP.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CORALDENE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coraldene Limited for the year ended 30 November 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Coraldene Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Coraldene Limited and state those matters that we have agreed to state to the Board of Directors of Coraldene Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coraldene Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Coraldene Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coraldene Limited. You consider that Coraldene Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Coraldene Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

29 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.