

**K H. PACKAGING & DISPOSABLES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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FOR THE YEAR ENDED 30 JUNE 2022**

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**K H. PACKAGING & DISPOSABLES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2022**

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**DIRECTORS:**

Mr K R E Hodges  
Mrs K Darby  
Mr G R Darby

**SECRETARY:**

Mr K R E Hodges

**REGISTERED OFFICE:**

81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

**BUSINESS ADDRESS:**

Edward House  
Appleby Glade Industrial Estate  
Ryder Close  
SWADLINCOTE  
Derbyshire  
DE11 9EU

**REGISTERED NUMBER:**

03564043 (England and Wales)

**ACCOUNTANTS:**

Johnson Tidsall Limited  
Chartered Accountants  
81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

BALANCE SHEET  
30 JUNE 2022

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		293,265		323,580
<b>CURRENT ASSETS</b>					
Stocks	5	265,115		200,917	
Debtors	6	247,928		249,985	
Cash at bank and in hand		580,892		442,684	
		<u>1,093,935</u>		<u>893,586</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>309,364</u>		<u>248,117</u>	
<b>NET CURRENT ASSETS</b>			<u>784,571</u>		<u>645,469</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,077,836		969,049
<b>PROVISIONS FOR LIABILITIES</b>			<u>14,251</u>		<u>13,341</u>
<b>NET ASSETS</b>			<u><u>1,063,585</u></u>		<u><u>955,708</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		510		510
Capital redemption reserve			490		490
Retained earnings			<u>1,062,585</u>		<u>954,708</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,063,585</u></u>		<u><u>955,708</u></u>

**BALANCE SHEET - continued**  
**30 JUNE 2022**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by:

Mr K R E Hodges - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**1. STATUTORY INFORMATION**

K H. Packaging & Disposables Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is derived from packaging and disposable supplies, measured at the fair value of the consideration received or receivable, excluding discount, rebates, and other sales taxes.

Turnover from service contracts is recognised when the company obtains the rights to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the previous year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost and not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Within Freehold property is land that is not depreciated.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 July 2021	525,360	77,916	53,677	97,819	754,772
Additions	-	517	1,925	-	2,442
Disposals	-	(1,615)	-	-	(1,615)
At 30 June 2022	<u>525,360</u>	<u>76,818</u>	<u>55,602</u>	<u>97,819</u>	<u>755,599</u>
<b>DEPRECIATION</b>					
At 1 July 2021	278,813	64,946	49,663	37,770	431,192
Charge for year	13,859	1,921	1,688	15,012	32,480
Eliminated on disposal	-	(1,338)	-	-	(1,338)
At 30 June 2022	<u>292,672</u>	<u>65,529</u>	<u>51,351</u>	<u>52,782</u>	<u>462,334</u>
<b>NET BOOK VALUE</b>					
At 30 June 2022	<u>232,688</u>	<u>11,289</u>	<u>4,251</u>	<u>45,037</u>	<u>293,265</u>
At 30 June 2021	<u>246,547</u>	<u>12,970</u>	<u>4,014</u>	<u>60,049</u>	<u>323,580</u>

Included in cost of land and buildings is freehold land of £ 178,890 (2021 - £ 178,890 ) which is not depreciated.

## 5. STOCKS

	2022 £	2021 £
Stocks	-	705
Finished goods	<u>265,115</u>	<u>200,212</u>
	<u>265,115</u>	<u>200,917</u>

## 6. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	217,962	214,414
Other debtors	750	7,223
Prepayments and accrued income	<u>29,216</u>	<u>27,598</u>
	<u>247,928</u>	<u>249,235</u>
Amounts falling due after more than one year:		
Other debtors	-	750
Aggregate amounts	<u>247,928</u>	<u>249,985</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	226,542	170,526
Corporation tax	52,677	30,256
Social security and other taxes	3,206	1,357
VAT	17,386	35,654
Other creditors	395	333
Directors' current accounts	2,328	1,626
Accruals and deferred income	6,830	8,365
	<u>309,364</u>	<u>248,117</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
510	Ordinary	£1	<u>510</u>	<u>510</u>

## 9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2022 and 30 June 2021:

	2022	2021
	£	£
<b>Mr K R E Hodges</b>		
Balance outstanding at start of year	-	-
Amounts advanced	200,000	-
Amounts repaid	(200,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The amounts are interest free, and have no formal repayment terms.

## 10. RELATED PARTY DISCLOSURES

	2022	2021
	£	£
Amounts due to the directors	<u>2,328</u>	<u>1,626</u>

The amounts are interest free, and have no formal repayment terms.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

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11. GOVERNMENT GRANTS

The company has received Government grants amounting to:

	2022	2021
	£	£
Coronavirus Job Retention Scheme (CJRS)	<u>13,138</u>	<u>63,397</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.