

**REGISTERED NUMBER: 03564043 (England and Wales)**

**K H. PACKAGING & DISPOSABLES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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FOR THE YEAR ENDED 30 JUNE 2018**

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# **K H. PACKAGING & DISPOSABLES LTD**

## **COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2018**

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**DIRECTORS:**

Mr K R E Hodges  
Mrs K Darby  
Mr G L Land

**SECRETARY:**

Mr K R E Hodges

**REGISTERED OFFICE:**

81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

**BUSINESS ADDRESS:**

Edward House  
Appleby Glade Industrial Estate  
Ryder Close  
SWADLINCOTE  
Derbyshire  
DE11 9EU

**REGISTERED NUMBER:**

03564043 (England and Wales)

**ACCOUNTANTS:**

Johnson Tidsall Limited  
Chartered Accountants  
81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

**K H. PACKAGING & DISPOSABLES LTD (REGISTERED NUMBER: 03564043)****BALANCE SHEET  
30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		23,680		32,631
Tangible assets	5		<u>373,750</u>		<u>398,813</u>
			397,430		431,444
<b>CURRENT ASSETS</b>					
Stocks	6	244,419		222,926	
Debtors	7	305,813		377,414	
Cash at bank and in hand		<u>510,750</u>		<u>554,198</u>	
		1,060,982		1,154,538	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>370,114</u>		<u>480,908</u>	
<b>NET CURRENT ASSETS</b>			<u>690,868</u>		<u>673,630</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,088,298		1,105,074
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(12,100)		(22,611)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(12,892)</u>		<u>(15,081)</u>
<b>NET ASSETS</b>			<u>1,063,306</u>		<u>1,067,382</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		510		510
Capital redemption reserve			490		490
Retained earnings			<u>1,062,306</u>		<u>1,066,382</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,063,306</u>		<u>1,067,382</u>

The notes on pages 4 to 7 form part of these financial statements

**BALANCE SHEET - continued**  
**30 JUNE 2018**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5 March 2019 and were signed on its behalf by:

Mr K R E Hodges - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

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**1. STATUTORY INFORMATION**

K H. Packaging & Disposables Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is derived from packaging and disposable supplies, measured at the fair value of the consideration received or receivable, excluding discount, rebates, and other sales taxes. Turnover from service contracts is recognised when the company obtains the rights to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

**Amortisation**

Amortisation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer software - Website - 5 years straight line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost and not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Within Freehold property is land that is not depreciated.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2017 - 15) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 July 2017 and 30 June 2018	<u>33,550</u>	<u>11,205</u>	<u>44,755</u>
<b>AMORTISATION</b>			
At 1 July 2017	7,828	4,296	12,124
Charge for year	<u>6,710</u>	<u>2,241</u>	<u>8,951</u>
At 30 June 2018	<u>14,538</u>	<u>6,537</u>	<u>21,075</u>
<b>NET BOOK VALUE</b>			
At 30 June 2018	<u>19,012</u>	<u>4,668</u>	<u>23,680</u>
At 30 June 2017	<u>25,722</u>	<u>6,909</u>	<u>32,631</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 July 2017	525,360	86,586	65,733	122,090	799,769
Additions	-	-	659	28,275	28,934
Disposals	-	-	-	(39,850)	(39,850)
At 30 June 2018	<u>525,360</u>	<u>86,586</u>	<u>66,392</u>	<u>110,515</u>	<u>788,853</u>
<b>DEPRECIATION</b>					
At 1 July 2017	223,378	60,416	61,400	55,762	400,956
Charge for year	13,859	3,926	1,520	19,911	39,216
Eliminated on disposal	-	-	-	(25,069)	(25,069)
At 30 June 2018	<u>237,237</u>	<u>64,342</u>	<u>62,920</u>	<u>50,604</u>	<u>415,103</u>
<b>NET BOOK VALUE</b>					
At 30 June 2018	<u>288,123</u>	<u>22,244</u>	<u>3,472</u>	<u>59,911</u>	<u>373,750</u>
At 30 June 2017	<u>301,982</u>	<u>26,170</u>	<u>4,333</u>	<u>66,328</u>	<u>398,813</u>

Included in cost of land and buildings is freehold land of £ 178,890 (2017 - £ 178,890 ) which is not depreciated.

**6. STOCKS**

	2018 £	2017 £
Stocks	446	1,370
Finished goods	<u>243,973</u>	<u>221,556</u>
	<u>244,419</u>	<u>222,926</u>

**7. DEBTORS**

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	280,197	350,833
Other debtors	2,467	2,029
Prepayments and accrued income	<u>21,649</u>	<u>20,905</u>
	<u>304,313</u>	<u>373,767</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,500</u>	<u>3,647</u>
Aggregate amounts	<u>305,813</u>	<u>377,414</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	£	£
Bank loans and overdrafts	-	125,224
Other loans	<b>6,600</b>	6,600
Hire purchase contracts	<b>3,911</b>	4,267
Trade creditors	<b>277,320</b>	229,656
Corporation tax	<b>27,370</b>	41,667
Social security and other taxes	<b>6,157</b>	6,309
VAT	<b>36,827</b>	48,582
Other creditors	<b>514</b>	164
Directors' current accounts	<b>700</b>	5,946
Accruals and deferred income	<b>10,715</b>	12,493
	<b><u>370,114</u></b>	<b><u>480,908</u></b>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	£	£
Other loans - 2-5 years	<b>12,100</b>	18,700
Hire purchase contracts	-	3,911
	<b><u>12,100</u></b>	<b><u>22,611</u></b>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2018</b>	<b>2017</b>
	£	£
Bank loans	-	125,224
Hire purchase contracts	<b>3,911</b>	8,178
	<b><u>3,911</u></b>	<b><u>133,402</u></b>

The bank loan was secured by the company's book debts and freehold property.

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2018</b>	<b>2017</b>
Number:	Class:	Nominal value:	£	£
510	Ordinary	£1	<b><u>510</u></b>	<b><u>510</u></b>

**12. RELATED PARTY DISCLOSURES**

	<b>2018</b>	<b>2017</b>
	£	£
Amounts due to the directors	<b><u>700</u></b>	<b><u>5,946</u></b>

The amounts are interest free, and have no formal repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.