

Registered Number: 03561328

THE COMPANIES ACT 2006
CARMELITE FINANCE LIMITED
PRIVATE COMPANY LIMITED BY SHARES


**RESOLUTION TO WHICH CHAPTER 3 OF PART 3
OF THE COMPANIES ACT 2006 APPLIES**

The following resolution was passed in writing pursuant to Chapter 2 of Part 13 of the Companies Act 2006 as a special resolution on 25th September 2020:

SPECIAL RESOLUTION

THAT the following reductions of capital of the Company be and are hereby approved:

- i. 255,737,644 of the 255,737,645 issued fully paid up Ordinary Shares of £1 each of the Company, currently standing at an aggregate nominal amount of £255,737,644, be and are hereby cancelled in their entirety;
- ii. 125,681,007 of the issued fully paid up Preferred Ordinary Shares of £1 each of the Company, representing all of the same Preferred Ordinary Shares of £1 each and currently standing at an aggregate nominal amount of £125,681,007, be and are hereby cancelled in their entirety; and
- iii. 50,000 of the issued partly paid up Ordinary Shares of £1 each of the Company, currently being paid up of the aggregate nominal amount of £12,500, be and are hereby cancelled in their entirety and the liability of the holder of such Ordinary Shares to pay any unpaid amounts on any such Ordinary Shares to the Company be and is hereby extinguished.

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MARK WEBBERLEY
Director

Date: 25th September 2020

