HCTC Limited

Annual Report and Financial Statements

For the year ended 31 March 2021

Company registration number:

03560828

WEDNESDAY
AAGGIGQØ
A13 03/11/2021 #142
COMPANIES HOUSE

HCTC Limited

Directors' Report for the year ended 31 March 2021

The directors present their Directors' Report and the Financial Statements of the company for the financial year ended 31 March 2021.

Principal activities

The company has been dormant throughout the year.

Results and dividends

The result for the year is £nil (2020: £nil). The directors do not propose a dividend (2020: none).

Directors

The directors who held office during the period and up to the date of signing the Financial Statements were as follows:

M Hayward
J Parker

By order of the Board:

J Parker
Director

28 October 2021

HCTC Limited

Statement of Financial Position
As at 31 March 2021

	Notes	**2021** **£000**	2020 £000
Current assets			
Debtors	3	**1,766**	1,766
		1,766	1,766
Creditors: amounts falling due within one year	4	**(2)**	(2)
Net assets		**1,764**	1,764
Capital and reserves			
Called up share capital	5	**1,762**	1,762
Share premium account		**2**	2
Total shareholder's funds		**1,764**	1,764

Directors' Statement

a. For the year ending 31 March 2021 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

b. The directors have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

c.
   i. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.
   ii. The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with Section 393.

d. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The Financial Statements on page 2-4 were approved by the board of directors and signed on its behalf by:

J Parker
Director

28 October 2021

HCTC Limited

Notes to the Financial Statements

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of preparation

These Financial Statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006. On transition to preparing these accounts under Financial Reporting Standard 102 (FRS 102) the company has elected to retain its accounting policies for reported assets, liabilities and equity.

2. Staff costs and directors' remuneration

There were no staff employed by the company during the current or prior year and none of the directors received remuneration in respect of their services to the company (2020: none).

3. Debtors

	2021	2020
	£000	£000
Due within one year:		
Amounts owed by group undertakings	**1,766**	1,766

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

4. Creditors

	2021	2020
	£000	£000
Due within one year:		
Amounts owed to group undertakings	**(2)**	(2)

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

5. Called up share capital

	2021	2020
	£000	£000
Allotted, issued and fully paid		
17,621,361 ordinary shares (2020: 17,621,361) of £0.10 each	**1,762**	1,762

6. Guarantees and financial commitments

The company is a member of a wider Babcock VAT group, and as a result is jointly and severally liable with the other members for the VAT liability of the group. At 31 March 2021 the accrued VAT liability of the group was £2,245,657 (2020: £1,367,780).

7. Parent undertakings

The company's immediate parent company is Babcock Training Limited, a company registered in England and Wales. The company's ultimate parent company and ultimate controlling party is Babcock International Group PLC, a company registered in England and Wales. The only Group in which the results of the company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC Financial Statements are available from the following address:

The Company Secretary
Babcock International Group PLC
33 Wigmore Street
London
W1U 1QX