

**HCTC Limited**  
**Annual report and Financial Statements**  
**For the year ended 31 March 2018**  
**Company registration number:**  
**03560828**

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## **HCTC Limited**

### **Directors' report for the year ended 31 March 2018**

The directors present their Directors' report and the financial statements of the Company for the financial year ended 31 March 2018.

#### **Principal activities**

The principle activities of the company are training and assessment services. The company has not traded during the year.

#### **Results and dividends**

The result for the year is £nil (2017: £nil). The directors do not propose a dividend (2017: none).

#### **Directors of the company**

The directors who held office during the period and up to the date of signing the financial statements were as follows:

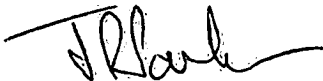
T Newman

J Parker                      Appointed 30 April 2018

R H Taylor                  resigned 06 October 2017

S West                        appointed 06 October 2017, resigned 30 April 2018

On behalf of the Board:



J Parker  
Director

17 September 2018

## HCTC Limited

### Income Statement For the year ended 31 March 2018

	Notes	2018 £000	2017 £000
Turnover	3	-	-
Cost of sales		-	-
<b>Gross profit</b>		-	-
Operating expenses	4	-	-
<b>Result of ordinary activities before taxation</b>	5	-	-
Tax on profit on ordinary activities	7	-	-
<b>Result of ordinary activities after taxation</b>		-	-

The company did not trade during the year.

No separate Statement of Comprehensive Income has been presented, as all such gains and losses have been dealt with in the Income Statement.

# HCTC Limited

## Statement of Financial Position For the year ended 31 March 2018

	Notes	2018 £000	2017 £000
<b>Current assets</b>			
Debtors	8	1,766	1,766
		<b>1,766</b>	<b>1,766</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>(2)</b>	<b>(2)</b>
<b>Net assets</b>		<b>1,764</b>	<b>1,764</b>
<b>Capital and reserves</b>			
Called up share capital	10	1,762	1,762
Share premium account		2	2
Profit and loss account		-	-
<b>Total shareholder's funds</b>	11	<b>1,764</b>	<b>1,764</b>

### Directors' statement

- For the year ending 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on page 2-7 were approved by the board of directors and signed on its behalf by:



J Parker  
Director

17 September 2018

## HCTC Limited

### Statement of changes in equity for the year ended 31 March 2018

	Note	Called-up share capital £000	Share premium £000	Retained earnings £000	Total £000
<b>Balance at 1 April 2016</b>		1,762	2	-	1,764
Profit for the year		-	-	-	-
<b>Balance at 31 March 2017</b>		1,762	2	-	1,764
Profit for the year		-	-	-	-
<b>Balance at 31 March 2018</b>		1,762	2	-	1,764

## **HCTC Limited**

### **Notes to the financial statements For the year ended 31 March 2018**

#### **1. Company Information**

HCTC Limited is a private company which is incorporated and domiciled in the UK. The address of the registered Office is 33 Wigmore Street, London W1U 1QX.

#### **2. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

##### *Basis of preparation*

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006. On transition to preparing these accounts under Financial Reporting Standard 102 (FRS 102) the company has elected to retain its accounting policies for reported assets, liabilities and equity.

##### *Taxation*

###### **(a) Current income tax**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the statement of financial position date.

###### **(b) Deferred income tax**

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax basis of assets and liabilities and their carrying amounts in the consolidated financial statements. However, if the deferred income tax arises from initial recognition of an asset or liability in a transaction, other than a business combination, that at the time of the transaction affects neither accounting nor taxable profit or loss, it is not accounted for. Deferred income tax is determined using tax rates (and laws) that have been enacted, or substantially enacted by the statement of financial position date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Tax is recognised in the income statement except to the extent that it relates to items recognised directly in either other comprehensive income or in equity.

#### **3. Turnover and profit on ordinary activities before taxation**

When it was trading, the Company's turnover and profit on ordinary activities before taxation were derived from its principal activity, wholly undertaken in the United Kingdom.

## HCTC Limited

### Notes to the financial statements For the year ended 31 March 2018

#### 4. Operating expenses

	2018 £000	2017 £000
Administrative (credit)/expenses	-	-

#### 5. Result of ordinary activities before taxation

No fees are paid to PricewaterhouseCoopers LLP in respect of this company as no statutory audit is performed. Fees for any other services are disclosed on a consolidated basis in the financial statements of the ultimate parent undertaking, Babcock International Group PLC. The group financial statements are required to comply with the statutory disclosure requirements.

#### 6. Staff costs and directors' remuneration

There were no staff employed by the company during the current or prior year and none of the directors received remuneration in respect of their services to the company (2017: none).

#### 7. Taxation on result of ordinary activities

	2018 £000	2017 £000
Current tax:		
Adjustments in respect of previous periods	-	-
Total current tax	-	-
Deferred tax:		
Origination and reversal of timing differences	-	-
Total deferred tax	-	-
Total tax on result of ordinary activities	-	-

#### Factors affecting tax charge for the year

The tax assessed for the year varies from the standard rate of corporation tax 19% (2017: 20%) as explained below:

Result on ordinary activities before tax	-	-
Result on ordinary activities multiplied by the standard rate of corporation tax 19% (2017: 20%)	-	-
Effects of:		
Income not taxable for tax purposes	-	-
Current tax charges for the year	-	-

## HCTC Limited

### Notes to the financial statements For the year ended 31 March 2018

#### 8. Debtors

	2018 £000	2017 £000
Due within one year:		
Amounts owed by group undertakings	1,766	1,766

Amounts owed by group undertakings are unsecured and repayable on demand.

#### 9. Creditors

	2018 £000	2017 £000
Due within one year:		
Amounts owed to group undertakings	2	2

Amounts owed by group undertakings are unsecured and repayable on demand.

#### 10. Called up share capital

	2018 £000	2017 £000
<b>Allotted, issued and fully paid</b>		
17,621,361 ordinary shares (2017: 17,621,361) of £0.10 each	1,762	1,762

#### 11. Guarantees and financial commitments

The company is a member of a wider Babcock VAT group, and as a result is jointly and severally liable with the other members for the VAT liability of the group. At 31 March 2018 the accrued VAT liability of the group was £1,828,121 (£2017: £1,738,421).

#### 12. Parent undertakings

The Company's immediate parent company is Babcock Training Limited, a company registered in England and Wales. The Company's ultimate parent company and ultimate controlling party is Babcock International Group PLC, a company registered in England and Wales. The only Group in which the results of the Company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC Financial Statements are available from the following address:

The Company Secretary  
Babcock International Group PLC  
33 Wigmore Street  
London  
W1U 1QX