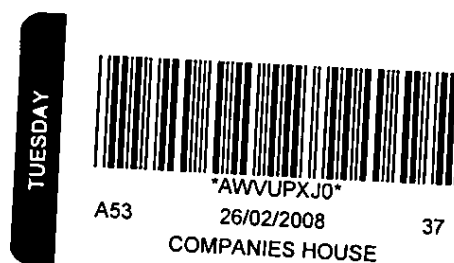


PLANET PUBS LIMITED

ANNUAL REPORT

For the 52 weeks ended 29 September 2007

Registered number 3556698



PLANET PUBS LIMITED

ANNUAL REPORT

Period ended 29 September 2007

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PLANET PUBS LIMITED

DIRECTORS' REPORT

The Directors submit their report and the unaudited financial statements of the Company for the 52 weeks ended 29 September 2007 (2006 52 weeks ended 30 September 2006)

Principal activity, review of business and future developments

There was no activity during the period

On 8 January 2007 the name of the parent company changed to Marston's PLC (formerly The Wolverhampton & Dudley Breweries, PLC)

No changes are anticipated in the nature of the business in the foreseeable future

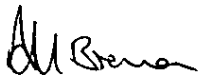
Directors

The Directors who held office during the period, and up to the date of this report, were as follows

D Andrew
R Findlay
P Inglett
S J Oliver
A Darby

No Director had any interest in the share capital of the Company Details of the Directors' interests in the share capital of other group companies are disclosed in the financial statements of the ultimate parent company, Marston's PLC (formerly The Wolverhampton & Dudley Breweries, PLC)

Approved by the Board on 30 November 2007 and signed on its behalf by



Anne-Marie Brennan *Company secretary*
30 November 2007

PLANET PUBS LIMITED

PROFIT AND LOSS ACCOUNT

For the period ended 29 September 2007

During the current and previous period the Company did not trade, did not incur any liabilities and, consequently, made neither profit nor loss. None of the Directors received any emoluments in respect of their services to the Company (2006 £nil)

BALANCE SHEET

At 29 September 2007

	Notes	2007 £	2006 £
Fixed assets			
Investments	2	1	1
Creditors (amounts falling due within one year)	3	<u>(986,523)</u>	<u>(986,523)</u>
Net current liabilities		(986,523)	(986,523)
Total assets less current liabilities		<u>(986,522)</u>	<u>(986,522)</u>
Net liabilities		<u>(986,522)</u>	<u>(986,522)</u>
Capital and reserves			
Called up share capital	4	1,500	1,500
Profit and loss account		<u>(988,022)</u>	<u>(988,022)</u>
Total shareholders' deficit		<u>(986,522)</u>	<u>(986,522)</u>

For the period ended 29 September 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- 1) ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Approved by the Board of Directors on 30 November 2007 and signed on its behalf by



Paul Inglett *Director*
30 November 2007

PLANET PUBS LIMITED

NOTES

1 Accounting Policies

Basis of preparation

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 1985 and applicable accounting standards

The financial statements contain information about Planet Pubs Limited as an individual company and do not contain consolidated financial information as the parent of a group. The Company is exempt under section 228 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its ultimate parent, Marston's PLC (formerly The Wolverhampton & Dudley Breweries, PLC), a company registered in England and Wales

Investments

Fixed asset investments are stated at cost, less any provision for diminution in value

2 Investments

Subsidiary undertakings £
<u>1</u>

At 29 September 2007 and 30 September 2006

The Company has one subsidiary incorporated in England, being Mercury Taverns London Limited, an intermediate holding company. The Company owns 100% of the ordinary £1 shares of Mercury Taverns London Limited

3 Creditors (amounts falling due within one year)

	2007 £	2006 £
Amounts owed to Group undertakings	<u>986,523</u>	<u>986,523</u>

4 Share capital

Authorised	2007 £	2006 £
15,000 ordinary shares of 10p each	<u>1,500</u>	<u>1,500</u>

Allotted, issued and fully paid	2007 £	2006 £
15,000 ordinary shares of 10p each	<u>1,500</u>	<u>1,500</u>

5 Ultimate parent undertaking

The immediate and ultimate parent undertaking is Marston's PLC (formerly The Wolverhampton & Dudley Breweries, PLC), which is the parent undertaking of the smallest and largest group to consolidate the financial statements of Planet Pubs Limited. Copies of the Group financial statements can be obtained from the Company Secretary, Marston's House, Brewery Road, Wolverhampton, WV1 4JT