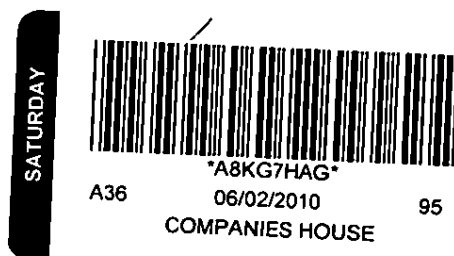


REGISTERED NUMBER 3555364 (England and Wales)

Abbreviated Accounts for the year ended 31st October 2009

for

Hull Super League Limited



Hull Super League Limited (Registered number: 3555364)

**Contents of the Abbreviated Accounts
for the year ended 31st October 2009**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	4
Notes to the Abbreviated Accounts	5

Hull Super League Limited
Company Information
for the year ended 31st October 2009

DIRECTORS	J Coupe J E Weatherill D M Fulton Mrs K M Hetherington Mrs P E Weatherill J T Rule A N Sutton J Flatman
SECRETARY	A N Sutton
REGISTERED OFFICE	Hull FC Office Kingston Communications Stadium Anlaby Road Hull HU3 6JU
REGISTERED NUMBER	3555364 (England and Wales)
AUDITORS	Sadofskys Chartered Accountants Registered Auditors Princes House Wright Street Hull HU2 8HX
BANKERS	Barclays Commercial Bank 4th Floor 2 Humber Quays Wellington Street West Hull HU1 2BN

Report of the Independent Auditors to
Hull Super League Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages four to six, together with the full financial statements of Hull Super League Limited for the year ended 31st October 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 3rd February 2010 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31st October 2009 prepared under Section 396 of the Companies Act 2006, and our report was as follows:

"We have audited the financial statements of Hull Super League Limited for the year ended 31st October 2009 on pages nil to nil. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page nil, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Report of the Independent Auditors to
Hull Super League Limited
Under Section 449 of the Companies Act 2006

Qualified opinion on financial statements arising from disagreement about accounting treatment

Included on the balance sheet are intangible fixed assets amounting to £980,000 in respect of values placed on eligible players. The balance sheet also includes a corresponding players revaluation reserve. Inclusion of this asset is not in accordance with Financial Reporting Standard 10, which requires that internally generated intangible assets should not be capitalised in the balance sheet. In our opinion the intangible fixed assets should be removed, reducing the fixed assets and reducing the capital and reserves by £980,000. Except for the inclusion of the intangible fixed assets and the corresponding revaluation reserve, in our opinion, the accounts give a true and fair view of the state of the company's affairs as at 31 October 2009 and its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2006.

In our opinion the information given in the Report of the Directors is consistent with the financial statements "

Alan Brocklehurst (Senior Statutory Auditor)
for and on behalf of Sadofskys Chartered Accountants
Registered Auditors
Princes House
Wright Street
Hull
HU2 8HX

3rd February 2010

Hull Super League Limited (Registered number: 3555364)

Abbreviated Balance Sheet
31st October 2009


	Notes	31/10/09 £	31/10/08 £
FIXED ASSETS			
Intangible assets	2	980,000	942,500
Tangible assets	3	367,824	353,950
Investments	4	1	1
		<u>1,347,825</u>	<u>1,296,451</u>
CURRENT ASSETS			
Stocks		134,206	222,114
Debtors		663,237	497,924
Cash at bank		415,619	183,394
		<u>1,213,062</u>	<u>903,432</u>
CREDITORS			
Amounts falling due within one year	5	<u>1,371,705</u>	<u>1,152,513</u>
NET CURRENT LIABILITIES		<u>(158,643)</u>	<u>(249,081)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,189,182</u>	<u>1,047,370</u>
CREDITORS			
Amounts falling due after more than one year		<u>316,120</u>	<u>288,949</u>
NET ASSETS		<u><u>873,062</u></u>	<u><u>758,421</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	820,400	820,400
Share premium		52,600	52,600
Revaluation reserve		1,260,000	1,222,500
Profit and loss account		<u>(1,259,938)</u>	<u>(1,337,079)</u>
SHAREHOLDERS' FUNDS		<u><u>873,062</u></u>	<u><u>758,421</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

11/24/10

and were signed on


J E Weatherill - Director


J T Rule - Director

The notes form part of these abbreviated accounts

Hull Super League Limited (Registered number: 3555364)

Notes to the Abbreviated Accounts
for the year ended 31st October 2009

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, due to the fact that certain key directors and shareholders have confirmed their willingness to support the company financially for the foreseeable future

The financial statements do not therefore include any adjustments that would result from a withdrawal of this financial support

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of tickets and other goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- not provided
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Valuation of players

Players are valued at the end of each year by reference to the Directors evaluation of the compensation recoverable for eligible players. Any transfer values received or paid are credited or charged to the profit and loss account in the period in which they occur

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2008	942,500
Additions	37,500
	<hr/>
At 31st October 2009	980,000
	<hr/>
NET BOOK VALUE	
At 31st October 2009	980,000
	<hr/>
At 31st October 2008	942,500
	<hr/>

Hull Super League Limited (Registered number: 3555364)

Notes to the Abbreviated Accounts - continued
for the year ended 31st October 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st November 2008	568,600
Additions	52,663
	<hr/>
At 31st October 2009	621,263
	<hr/>
DEPRECIATION	
At 1st November 2008	214,650
Charge for year	38,789
	<hr/>
At 31st October 2009	253,439
	<hr/>
NET BOOK VALUE	
At 31st October 2009	367,824
	<hr/>
At 31st October 2008	353,950
	<hr/>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1st November 2008 and 31st October 2009	1
	<hr/>
NET BOOK VALUE	
At 31st October 2009	1
	<hr/>
At 31st October 2008	1
	<hr/>

5 CREDITORS

Creditors include an amount of £113,919 (31/10/08 - £76,282) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31/10/09 £	31/10/08 £
570,400	'A' ordinary	£1	570,400	570,400
250,000	'C' ordinary	£1	250,000	250,000
			<hr/>	<hr/>
			820,400	820,400
			<hr/>	<hr/>

7 CONTROL

In the opinion of the directors no one party controlled the company during the current and previous year