

Be Your Best Foundation

Report and Financial Statements

For the Year Ended

31 July 2014

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Be Your Best Foundation

Annual report and financial statements for the year ended 31 July 2014

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Trustees

Mr E.D. (Stratis) Zographos FCCA.	(appointed 3 rd December 1999, resigned 19 July 2014)
Mr Mervyn Bishop	(appointed 1 st October 1999)
Ms Juno Hollyhock	(appointed 27 th May 2003)
Mr George Cooil	(appointed 19 th July 2003 and as Chair on 18 th July 2009)
Mr Paul Godfrey	(appointed 14 th June 2004)
Ms Jan Clarke	(appointed 27 th September 2004)
Ms Sue Noyes	(appointed 6 th September 2008, resigned 1 st May 2014)
Mr Ian Readhead	(appointed 18 th January 2010)

Secretary and registered office

Mr David Beal, Portsmouth Guildhall, Guildhall Square, PO1 2AB

Company number

3553440

Auditors

BDO LLP, Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

Bankers

HSBC, 194 Strand, London, WC2R 1DF

Solicitors

Henmans Solicitors, 116 St Aldates, Oxford, OX1 1HA

Be Your Best Foundation

Report of the Chairman for the year ended 31 July 2014

CHAIRMAN'S STATEMENT

2014 has been another successful year for Rock Challenge. Thousands of young people from throughout the country have displayed enthusiasm, energy and commitment of the highest order and have provided a feast of exciting entertainment. They have been supported by their schools, teachers, local communities, and parents, all of whom are an integral part of Rock Challenge.

The continued contribution of our volunteers and our sponsors has also been central to this year's success and we thank them for their loyalty.

Everyone in the Rock Challenge "family" knows the difference Rock Challenge makes to the young people involved and this has driven this year's success and will stand us in good stead for 2015.

Well done everyone and thank you.


George Cooil 2/2/15
Chairman
Be Your Best Foundation

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2014

The Trustees, who are the Directors and are hereafter referred to as the Trustees, submit their report, together with the audited financial statements of the Charity, for the year ended 31 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Be Your Best Foundation is a United Kingdom Registered Charity number 1077291 and a company limited by guarantee and not having a share capital. The company registration number is 3553440. A memorandum and articles of association dated 27th April 1998 govern the operation of Be Your Best Foundation. Be Your Best Foundation is recognised by the Inland Revenue as an approved charity for tax purposes, the reference number being XR 33678.

The Vision

The vision of the Be Your Best Foundation is to contribute to improving the quality of life for all members of society by encouraging young people to take an active role in building safe and healthy communities.

Mission Statement

To support initiatives that contribute to:

- The reduction of drug misuse and crime amongst young people.
- The advancement of education and particularly, the education of children and young people in the value of discipline, hard work and good citizenship.
- The promotion of health and the prevention of sickness, particularly that caused by or related to alcohol, tobacco, drug use or any other aspect of modern lifestyles which are prejudicial to health.
- The provision of facilities for recreation and positive leisure time activities.

During the relevant period the main project of the Foundation was to facilitate the production and expansion of the Rock Challenge in the United Kingdom.

The Trustees

Be Your Best Foundation

E.D. (Stratis) Zographos

A retired senior executive with extensive and varied experience in manufacturing, distributive, leisure, television broadcasting and advertising industries. A demonstrated record of turn-around and ensuring sound financial bases and healthy cash positions. Retired Fellow member of the Chartered Association of Certified Accountants. Accountants.

Mervyn Bishop

Mervyn served as an officer in Humberside Police for thirty years retiring in November 2000. During this time he performed a wide variety of roles including membership of the Regional Crime Squad Drugs Wing investigating both national and international drug trafficking. During the latter part of his service he was involved in community relations, the supervision of the Lifestyle project, management of several drug related projects and the introduction of Rock Challenge.

On leaving the police Mervyn worked as a development manager for Neighbourhood Watch until taking over as the Chief Executive of Victim Support Humber in 2003. Mervyn is still with Victim Support but in 2009 his role was enhanced and he is now the Divisional Manager covering the whole of the Humber and North Yorkshire area. He has been involved with Rock Challenge since 1996 and has been the driving force in the Humber area.

Ian Readhead

Ian retired as the Deputy Chief Constable, Hampshire Constabulary in 2008 after 37 years with the Force. He was a member of the Hampshire Constabulary Chief Officer group that initially agreed to bring Rock Challenge to the United Kingdom from Australia in 1996. He has been closely associated with the Be Your Best Foundation and Rock Challenge since that date. He now works for the Association of Chief Police Officers as their Chief Executive and Director of Information.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2014 (Continued)

George Cooil

George Cooil's initial involvement with Rock Challenge was as an officer of the Isle of Wight Education Authority and as the parent two daughters who had participated in a number of Rock Challenge events. He has been a teacher, a head teacher, a senior LEA officer, a school inspector and an independent educational consultant. He has now retired but his interest in Rock Challenge is undiminished and his work as a board member remains very important to him.

Juno Hollyhock

Juno is currently the Executive Director for Learning through Landscapes and was UK producer for the UK Rock Challenge between June 1999 and June 2003 joining the Board of Trustees in May 2003. Juno's professional background includes the management of a range of youth arts projects within wider young people's programmes and general event management of a range of large-scale projects. She has also worked for a local authority commissioning services for vulnerable children and young people. Juno is also Chair of the Academy Council for the Oasis Academy Mayfield.

Paul Godfrey

Paul became involved with the Be Your Best Foundation through Ansvar's sponsorship of the Rock Challenge. He joined the Board of Trustees upon retirement, after forty years with the Ecclesiastical Insurance Group, in June 2004. Having held various management appointments throughout the UK, with brief spells in Ireland and Canada and ten years in the City, for his last five years Paul was Managing Director of Ansvar Insurance Company - an EIG subsidiary. Being a Freeman of the City of London and a Past Master of the Worshipful Company of Coopers, his City interests continue. Paul serves on a number of Coopers' Company committees and is Chairman of both the Charities Committee and the Education Committee. Paul is also a Trustee Governor of Strodes College in Egham and a Foundation Governor of Coopers' and Coborn School. Other charitable involvement is in care for the elderly and servicemen disability.

Jan Clarke

Previously a teacher for more than 25 years, Jan has recently been made redundant from her work as Health Education Advisory Teacher/ Healthy Schools Co-ordinator for Children's Services, Cumbria, a post she held for fourteen years, following the withdrawal of central funding for the National Healthy Schools Programme. Within the Healthy Schools Team Jan was responsible for Sex and Relationships Education, Emotional Health and Well-being and Economic Well-being and Financial Capability, whilst also maintaining holistic responsibility for those schools in the West of the County, of which there are approximately 115. This means working at both operational and strategic level with all sectors of school communities and linked agencies. Jan has also been a National Assessor for the National PSHE CPD Programme from its inception in 2003 to its demise in 2010 and was identified lead in PSHE Association as a Regional Subject Advisor for PSHE Education in Cumbria and the North East. Her interest in Rock Challenge began in 1997 when the Chief Constable asked the Education department in Cumbria to take on the development of the initiative in Cumbria; that interest and enthusiasm has never wavered.

Sue Noyes

Sue is a successful and committed leader in the NHS, with a strong reputation, and a track record of delivery and achievement. She is a qualified Chartered Accountant, and has been in the NHS since 1990, holding Director positions since 1997 in provider and commissioner organisations. Her current role is as Managing Director of Finance, Performance and Information/Deputy CEO at Leicestershire Partnership NHS Trust, where she is responsible for a budget of £260m.

She is motivated by a desire to see measurable improvement in health outcomes, particularly in the area of mental health, and children's services. Throughout her career she has taken a strong interest in training and development initiatives, and has recently completed a qualification in counselling.

Trustee training

The trustees undergo initial induction training, and undertake periodic updates as appropriate.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2014 (Continued)

Patrons

Baroness Ruth Henig

Baroness Ruth Henig was senior lecturer in History and Dean of Arts and Humanities at Lancaster University until taking early retirement in 2002. She also had a parallel career in local government, serving for over twenty years as a Lancashire County Councillor, chair of the Lancashire Police Authority and as a local magistrate. She chaired the national Association of Police Authorities from its inception in 1997 until 2005, and served as a member of a number of Home Office and government bodies, including the Lawrence Steering Group, the Street Crime Action Group and the National Criminal Justice Board. She is now the chair of the Security Industry Authority. She received the CBE for services to policing in 2000, and was appointed as a Life Peer in May 2004. She is the Parliamentary champion for the Royal School for the Deaf and Communication Disorders and for Claire House children's hospice which is on the Wirral.

Lady Sarah McCorquodale

Lady Sarah McCorquodale became a Patron three years ago following her year as High Sheriff of Lincolnshire, during which time she first became aware of Rock Challenge and Be Your Best Foundation, she was extremely impressed with both the talent and enthusiasm on display.

She is Deputy High Steward of Lincoln Cathedral and a Trustee of The Lincolnshire Bomber Command Memorial Committee. Also, she is Patron of the Lincs & Notts Air Ambulance Charitable Trust.

Talulah Riley

Talulah Riley is an actress and has appeared in the feature films *Pride and Prejudice*, *The Boat that Rocked*, *St Trinians*, *St Trinians 2: The Legend of Fritton's Gold*, *Inception*, *The Knot* and *The Liability*. She has performed in *Tennessee William's Summer* and *Smoke in the West End*, and *The Philadelphia Story* at The Old Vic. On television, she has appeared in episodes of *Poirot*, *Miss Marple* and *Dr Who*, and in the E4 series *Nearly Famous*. She is a celebrity ambassador for The Princes Trust and on the board of LDOS Media Lab, which aims to bring multi-platform approaches to science education.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2014 (Continued)

The Activities of the Be Your Best Foundation

During the year subject of this report the Rock Challenge has remained the main project supported by the Foundation. The Foundation has three employees: David Beal who acts as Chief Executive Officer and is responsible for the day-to-day running of the Charity as well as fundraising and Stage Managing some of the events themselves; Stuart McGregor, Assistant UK Manager, and Dan McCready, Development Manager. Otherwise Global Rock Challenge Ltd provides the production function through a service agreement, and various contracted companies and individuals. The Directors of the Foundation are responsible for the policy and financial decisions affecting the operation of the Rock Challenge in the United Kingdom.

The functions of the Foundation in relation to the Rock Challenge are to:

- Secure national and local, statutory, commercial and charitable funding for the event.
- To facilitate the formation of partnerships between relevant national and local commercial, statutory and charitable agencies; and
- To build suitable networks through which the Rock Challenge can be consolidated and extended towards the interim target of involving 500 schools by 2018.

These functions continue throughout the year and lead up to the production of the Rock Challenge and J Rock events that take place annually between February and July.

The Rock Challenge

This is an international anti-drug and crime prevention initiative that takes the form of a performing arts competition for secondary schools. It was introduced into the UK by the Hampshire Constabulary in 1996 and has since grown to the extent that this year 20,000 7 to 18 year old students from 300 school teams performed in 44 events staged throughout England, Scotland and Northern Ireland.

The Rock Challenge delivers anti-drug and crime-prevention messages to the heart of teenage culture by using music, dance, fashion and media images that are familiar and attractive to large numbers of young people.

J ROCK

J Rock is the equivalent to the Rock Challenge but is aimed at primary schools, involving young people aged 7-11 years.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2014 (Continued)

Location	Venue	Teams		Participants		Audience	
		2014	2013	2014	2013	2014	2013
Aberdeen	AECC	11	8	1,027	810	2,092	1,559
Dundee	Caird Hall	4	7	211	352	460	434
Arbroath	Webster Theatre	4	6	261	351	450	395
Arbroath	Webster Theatre	5	6	404	320	481	402
Inverness	Eden Court	11	11	470	561	655	491
Stevenage	Leisure Centre	11	10	767	731	700	800
Stevenage	Leisure Centre	12	10	709	734	756	719
Stevenage	Leisure Centre	10	9	394	427	256	281
Crawley	The Hawth	10	10	749	768	603	757
Southampton Junior	Guildhall	9	11	469	673	1,044	1,077
Southampton Junior	Guildhall	8	7	609	439	1,059	856
Southampton	Guildhall	6	7	443	463	594	622
Southampton	Guildhall	7	10	439	670	492	744
Southampton	Guildhall	8	9	531	628	750	760
Southampton	Guildhall	6	9	515	736	747	836
Southampton	Guildhall	6	-	392	-	507	-
Bournemouth	Pavilion	11	11	811	890	1,146	1,193
Guildford	G Live	6	-	321	-	452	-
Bridlington Junior	Spa	7	6	353	506	721	819
Bridlington Junior	Spa	7	7	555	487	1,027	851
Bridlington	Spa	7	8	524	689	783	949
Grantham	Meres Centre	10	12	561	750	671	791
Eastbourne	Congress Theatre	-	6	-	328	-	328
Hastings	White Rock Theatre	5	-	261	-	384	-
Bradford	St Georges Hall	8	6	539	481	567	588
Bradford	St Georges Hall	7	6	455	575	527	500
Belfast	Waterfront Hall	5	5	467	340	1,270	760
Grimsby	Auditorium	7	9	350	438	262	355
Portsmouth	Guildhall	12	13	855	869	1,040	1,192
Portsmouth	Guildhall	12	10	939	656	963	503
Portsmouth	Guildhall	11	11	833	803	1,049	845
Portsmouth	Guildhall	-	10	-	774	-	900
Portsmouth Junior	Guildhall	12	11	701	659	1,444	1,410
Portsmouth Junior	Guildhall	12	13	713	768	1,479	1,408
Hull	Ice Arena	6	9	377	543	479	786
Hull Junior	Ice Arena	8	7	686	666	1,185	1,216
York	Barbican	5	-	318	-	242	-
Carlisle Junior	Sands Centre	-	11	-	555	-	818
Carlisle	Sands Centre	10	7	640	542	929	874
Humberside	New Theatre	7	8	174	150	727	705
Totals		303	316	19,823	21,132	28,993	28,524
Northern Open A	Grimsby Auditorium	12	11	883	881	676	709
Northern Open B	Grimsby Auditorium	-	11	-	994	-	671
Northern Junior Final	Grimsby Auditorium	12	-	876	-	929	-
Northern Premier	Grimsby Auditorium	11	10	1,092	1,011	886	742
Southern Junior F	Ports' Guildhall	12	12	934	859	1,775	1,520
Southern Open A	Ports' Guildhall	12	12	833	949	950	1,347
Southern Open B	Ports' Guildhall	12	12	1,027	991	1,659	1,218
Southern Premier	Ports' Guildhall	13	10	1,121	800	1,232	1,255
Scottish Final	Caird Hall, Dundee	9	13	733	972	1,340	1,407
Totals		396	407	27,322	28,589	38,440	37,393

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2014 (Continued)

International Involvement

The prime aims of the Be Your Best Rock Challenge are drug and crime prevention but the 2014 tour demonstrated the potential of the event to bring together young people and communities from very different national and cultural backgrounds. We are pleased to report that the event continued to attract entries from England, Wales, Scotland, and Northern Ireland, whilst the Global Rock Challenge has spread into Germany, New Zealand, Japan, and Denmark.

Disadvantage

Through the production of the Rock Challenge the Foundation seeks to provide its benefits to all young people regardless of their ability or their social and economic situation.

The Directors are therefore particularly pleased to report the involvement of 15 schools catering for pupils with special needs in 2014. This demonstrates the accessibility of the event and its ability to provide equal and unique opportunities to every young person. Young people from these schools were able to take part on an equal basis with mainstream pupils and the quality of their performances and the enthusiastic response of the audiences bore testament to their ability and the dedication of their teachers and families.

In furtherance of the aims of the Foundation, the Directors continue to be keen to sustain and extend the Rock Challenge in areas that are acknowledged to be particularly disadvantaged or deprived.

Evaluation Outcomes

The 2014 tour has been evaluated in two ways through a survey carried out among liaison teachers and a survey amongst participants. Summaries of these evaluations are contained in the 2014 Annual Review. Positive outcomes of the Rock Challenge include:

- The development of partnerships between statutory and commercial agencies and school communities;
- The development of support networks e.g. students, teachers, families and local business and community leaders; and
- An opportunity for students to develop their leadership qualities and employment attributes through participation and the organisation of their entry.

The Directors of the Foundation are very pleased with these results as they demonstrate the effectiveness of the Rock Challenge in addressing many of the wider issues that affect drug misuse and crime among young people. They also show how this initiative addresses issues that are currently of high public concern such as social inclusion and citizenship.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2014 (Continued)

Partnerships.

The Foundation seeks to build partnerships in each participating community by involving students, teachers, parents, community leaders, local business, the police, and the media. The local events are linked to form an international network by securing national commercial sponsorship, the endorsement of relevant central government agencies and national media support.

A school's entry into the Rock Challenge provides an ideal focus for community safety partnership activities. Full details of 2014 partnerships are contained in the Annual Review.

The Foundation is most grateful to its main sponsors, Ansvar Insurance Co. Ltd, Vivergo Fuels Ltd, Humberside Police, the Hampshire Police and Crime Commissioner and Hampshire Constabulary.

Commercial Radio:

Partnerships were also established with commercial radio in most areas where the event was staged, which is most important as the resulting on-air promotions add credibility to the event for its young participants. In this respect valued support was received from The Pulse of West Yorkshire in Bradford and Downtown Radio in Belfast.

Funding

This event has been staged annually in the United Kingdom since 1996 and during that time has gradually expanded. Unfortunately the resources available to meet the considerable demand have been limited due to the difficulty in obtaining funding. If the Be Your Best Rock Challenge is to continue and be able to extend its proven benefits to the maximum number of communities it is essential that its value is recognised and supported by secure and substantial on-going funding.

Financial Review

The charity has made a surplus of £11,023 (2013: £9,227) in delivering the Rock Challenge and has free reserves of £196,564.

The Future

At the time of preparing this report the Foundation is planning to hold 47 events in 2015 involving 23,000 students from around 320 schools.

The Directors are seeking to build on the success of the 2014 tour and extend the benefits of the Rock Challenge to the most disadvantaged and deprived areas and communities. Building partnerships which will be mutually beneficial to expand the Rock Challenge and to help agencies fulfil their own aims is key in the development of the event. The medium-term aim is to involve 500 schools and 30,000 young people by 2018.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2014 (Continued)

TRUSTEES' STATEMENT OF RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the group's website is the responsibility of the Trustees. The Trustees' responsibility also extends to the ongoing integrity of the financial statements contained therein.

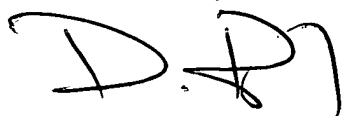
AUDITORS

All the current Trustees have taken all the steps that they ought to have taken to make themselves aware of any information needed by the charitable company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The Trustees are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP has expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this Trustees' report advantage has been taken of the small companies' exemption.

Approved by the board on 04/06/15 and signed on its behalf by:



David Beal
Secretary

Be Your Best Foundation

Report of the independent auditors

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BE YOUR BEST FOUNDATION

We have audited the financial statements of Be Your Best Foundation for the year ended 31 July 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement (set out on page 10), the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Be Your Best Foundation

Report of the independent auditors (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements and the trustees' report in accordance with the small companies' regime.



Paul Bricknell Senior Statutory Auditor
for and on behalf of BDO LLP

Southampton
United Kingdom

Date: 16/2/15.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Be Your Best Foundation

Statement of financial activities (incorporating an income and expenditure account) for the year ended 31 July 2014

	Note	Total Funds 2014 £	Total Funds 2013 £
Incoming resources			
Incoming resources from generated funds:			
Donations & Grants		44,786	27,579
Bank interest receivable		1,658	1,029
Incoming resources from charitable activities:			
Rock Challenge Shows:			
Ticket sales and participation fees		468,161	470,037
Merchandise		26,032	23,518
Raffle		9,301	8,698
Sponsorship of shows		75,000	70,000
Grants receivable		213,696	226,657
Total incoming resources		838,634	827,518
Resources Expended			
Cost of charitable activities		807,431	796,981
Governance costs		20,180	21,310
Total resources expended	2	827,611	818,291
Net income		11,023	9,227
Total funds brought forward at 1 August 2013		185,541	176,314
Total funds carried forward at 31 July 2014	8	196,564	185,541

All amounts relate to continuing activities.

All recognised gains and losses are included in the statement of financial activities.

The notes on pages 15 to 17 form part of these financial statements.

Be Your Best Foundation

Balance sheet
at 31 July 2014

Company No: 3553440

	Note	2014 £	2013 £
Current assets			
Debtors	6	7,747	4,656
Cash at bank and in hand		<u>210,799</u>	<u>238,899</u>
		218,546	243,555
Creditors			
Amounts falling due within one year	7	<u>(21,982)</u>	<u>(58,014)</u>
Net current assets		<u>196,564</u>	<u>185,541</u>
Net assets		<u>196,564</u>	<u>185,541</u>
Funds			
Unrestricted	8	<u>196,564</u>	<u>185,541</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of trustees and authorised for issue on 2/2/15



George Cooil

TRUSTEE & CHAIRMAN

The notes on pages 15 to 17 form part of these financial statements.

Be Your Best Foundation

Notes forming part of the financial statements for the year ended 31 July 2014

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and "Accounting and Reporting by Charities: Statement of Recommended Practice (Revised 2005)".

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Grants

Grants received towards the cost of the shows are treated as unrestricted income from charitable activities and credited to the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified.

Income

Income from charitable activities represents grants from government bodies, sponsorship, sale of tickets for Rock Challenge shows, student participation fees and a sale of merchandise associated with the Rock Challenge, and is dealt with on an accruals basis.

Grants and donations received towards the charity's general purposes are shown as voluntary income.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

Cost of charitable activities

This comprises all expenditure incurred by the Charity in the provision of their services relating to the Rock Challenge including the support costs directly related to such provision. These also include the cost of promoting the shows and raising grant funds.

Cost of generating funds

These are costs which are directly related to the raising of voluntary donations and grants and publicising the activities of the Charity.

Governance costs

These are costs which are incurred in the management of the Company as a whole together with the costs of constitutional and statutory requirements and administration with respect to members.

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to provide a cash flow statement on the grounds that it is a small company.

Going concern

The Charity is currently engaged with the 2015 Rock challenge and the Trustees have prepared forecasts that demonstrate that the tour is viable and should lead to another successful year. On that basis, the Management team will be planning the 2016 tour during 2015 and look forward to similar required level of support from participants' audiences and grant funding. Accordingly the Trustees consider it appropriate to continue to prepare the accounts on the going concern basis.

Be Your Best Foundation

Notes forming part of the financial statements for the year ended 31 July 2014 (Continued)

2 Total expenditure

The charity allocates its costs as shown in the table below between the charitable activities undertaken. Costs that are not directly attributable to any single activity are allocated on a basis consistent with the use of resources.

Charitable activities relate to the costs of the Rock Challenge events. The main elements of these costs are the service fee paid to Global Rock Challenge Limited for the production of the events, and the costs of the venue hire.

	Cost of Charitable Activities	Governance Cost	Total	2013
	£	£	£	£
Direct Costs				
Show costs	450,920	-	450,920	436,437
Service fee	200,000	-	200,000	202,500
Travel and subsistence	25,834	-	25,834	24,830
Audit	-	5,500	5,500	5,750
Trustees expenses	-	4,017	4,017	5,873
Advertising and publicity	1,042	-	1,042	2,890
Merchandise	13,259	-	13,259	18,463
Support Costs				
Wages and salaries	90,742	10,082	100,824	96,871
Office costs	25,634	581	26,215	24,677
	<u>807,431</u>	<u>20,180</u>	<u>827,611</u>	<u>818,291</u>

The support costs are allocated on a direct basis.

3 Taxation

The company is registered as a charity in accordance with the Charities Act 2011 and is therefore not liable to taxation on its income.

4 Trustees' remuneration and expenses

The trustees received no remuneration from the company during the year ended 31 July 2014.

A total of £4,017 (2013: £5,873) was reimbursed to 8 Trustees (2013: 8) during the year relating to travel and entertaining expenses. Included in office costs is the cost of trustee indemnity insurance £581 (2013: £nil).

5 Staff costs

	2014 £	2013 £
Wages and salaries	91,428	87,873
Social security costs	<u>9,396</u>	<u>8,998</u>
	<u>100,824</u>	<u>96,871</u>

The average number of employees is 3 (2013: 3).

No member of staff's remuneration exceeded £60,000 per annum.

Be Your Best Foundation

Notes forming part of the financial statements for the year ended 31 July 2014 (Continued)

6 Debtors	2014	2013
	£	£
Trade debtors	-	502
Other debtors	<u>7,747</u>	<u>4,154</u>
	<u>7,747</u>	<u>4,656</u>
7 Creditors: Amounts falling due within one year	2014	2013
	£	£
Trade creditors and accruals	<u>21,982</u>	<u>58,014</u>
8 Statement of movement on reserves		
Company	2014	2013
	£	£
At 31 July 2013	185,541	176,314
Surplus for the year	<u>11,023</u>	<u>9,227</u>
At 31 July 2014	<u>196,564</u>	<u>185,541</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

9 Company status

The Company is limited by guarantee and does not have any share capital.

The liability of the member is limited to a contribution (not exceeding £10) to the Company assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member and the costs, charges and expense of winding up, and for the adjustment of the right of the contributories amongst themselves.

If on winding up or dissolution of the Charity there remains, after the satisfaction of all its debts and liabilities, any property whatever, the same shall not be paid or distributed among the members of the Charity, but shall be given or transferred to some other charitable institution or institutions, having objects similar to the objects of the Charity.

10 Control

The company is not controlled by any one individual but the Board of Trustees.