

Be Your Best Foundation

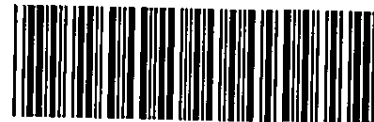
Report and Financial Statements

For the 13 Months Ended

31 July 2010

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Be Your Best Foundation

Annual report and financial statements for the 13 months ended 31 July 2010

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Trustees

Mr Derek Thompson	(appointed 16 th May 2000)
Mr E.D. (Stratis) Zographos FCCA	(appointed 3 rd December 1999)
Mr Mervyn Bishop	(appointed 1 st October 1999 and as Chair 17 th July 2006)
Mrs Karen Gooch	(resigned 17 December 2009)
Ms Juno Hollyhock	(appointed 27 th May 2003)
Mr George Cooil	(appointed 19 th July 2003)
Mr Paul Godfrey	(appointed 14 th June 2004)
Ms Jan Clarke	(appointed 27 th September 2004)
Ms Sue Hitchenor	(appointed 6 th September 2009)
Mr Ian Readhead	(appointed 10 October 2009)

Secretary and registered office

Mr David Beal, Wessex House, Upper Market Street, Eastleigh, Hampshire, SO50 9FD

Company number

3553440

Charity number

1077291

Auditors

BDO LLP, Arcadia House, Maritime Walk, Southampton, SO14 3TL

Bankers

HSBC, 194 Strand, London, WC2R 1DF

Solicitors

Henmans Solicitors, 116 St Aldates, Oxford, OX1 1HA

Be Your Best Foundation


Report of the Chairman for the 13 months ended 31 July 2010

2010 proved to be a challenging year for the Be Your Best Foundation and for Rock Challenge®. After the achievement of our long cherished ambition to stage a national final in 2009 we found ourselves caught up in the general economic down turn and not all of our loyal sponsors were able to continue their support at the same level as in previous years. There was however no loss of faith in Rock Challenge® and what it provides for young people but times were simply hard and were getting harder. Despite this we still retained significant support for which we were extremely grateful and the team of staff and volunteers once again did a great job and produced a tour to be proud of and indeed one that has had a tremendous positive impact on the lives of many young people.

Looking ahead things are not going to be any easier because now the public sector as well as the private sector is faced with the need to control and limit spending but we are however encouraged by our record of retaining support which shows that we have had considerably more success than many others in the charitable sector.

Things will undoubtedly be a little different for the next few years but together with the schools, families, communities and sponsors who are involved we can continue to make a difference, improving the aspirations of the young people involved by improving attendance, self-esteem, and teacher-students relations whilst giving them a credible alternative to smoking, drinking, and using illegal substances.

We look forward to seeing you and your team at an event somewhere in the UK in 2011.



George Cooil
Chairman
Be Your Best Foundation

Date 17/12/10

Be Your Best Foundation

Report of the Trustees for the 13 months ended 31 July 2010

The Trustees, who are the Directors and are hereafter referred to as the Trustees, submit their report, together with the audited financial statements of the Charity, for the 13 months ended 31 July 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT

Be Your Best Foundation is a United Kingdom Registered Charity number 1077291 and a company limited by guarantee and not having a share capital. The company registration number is 3553440. A memorandum and articles of association dated 27th April 1998 govern the operation of Be Your Best Foundation. Be Your Best Foundation is recognised by the Inland Revenue as an approved charity for tax purposes, the reference number being XR 33678. The company accounting reference date was changed to 31st July to align with the Rock Challenge® calendar.

The Vision

The vision of the Be Your Best Foundation is to contribute to improving the quality of life for all members of society by encouraging young people to take an active role in building safe and healthy communities.

Mission Statement

To support initiatives that contribute to

- The reduction of drug misuse and crime amongst young people
- The advancement of education and particularly, the education of children and young people in the value of discipline, hard work and good citizenship
- The promotion of health and the prevention of sickness, particularly that caused by or related to alcohol, tobacco, drug use or any other aspect of modern lifestyles which are prejudicial to health
- The provision of facilities for recreation and positive leisure time activities

During the relevant period the main project of the Foundation was to facilitate the production and expansion of the Rock Challenge® in the United Kingdom.

The Directors

Be Your Best Foundation

E.D. (Stratis) Zographos

A retired (since 2004) senior executive with extensive and varied experience in manufacturing, distributive, leisure, television broadcasting and advertising industries. A demonstrated record of turn-around and ensuring sound financial bases and healthy cash positions. Retired Fellow member of the Association of Chartered Certified Accountants.

Mervyn Bishop

Mervyn served as an officer in Humberside Police for thirty years retiring in November 2000. During this time he performed a wide variety of roles including membership of the Regional Crime Squad Drugs Wing investigating both national and international drug trafficking. During the later part of his service he was involved in community relations, the supervision of the Lifestyle project, management of several drug related projects and the introduction of Rock Challenge®.

On leaving the police Mervyn worked as a development manager for Neighbourhood Watch until taking over his present role as the Chief Executive of Victim Support Humber in 2003. He has been involved with Rock Challenge® since 1996 and has been the driving force in the Humber area. Mervyn is the current Chairman of the Be Your Best Foundation.

Ian Readhead

Ian retired as the Deputy Chief Constable of the Hampshire Constabulary in 2008 after 34 years with the Force. He was a member of the original Chief Police Officer group that initially brought Rock Challenge® from Australia. He now works for the Association of Chief Police Officers as their Director of Information.

Be Your Best Foundation

Report of the Trustees for the 13 months ended 31 July 2010 (Continued)

Derek Thompson

Derek is now retired and has a background of sales and marketing with Courtaulds, running his own estate agency and latterly a director of a major international postal company. A former trustee of a youth club in Lancaster, Derek has fulfilled roles as governor and chairman of various primary and secondary schools in Lancashire and Hampshire.

George Cool

George Cool's initial involvement with Rock Challenge® was as an officer of the Isle of Wight Education Authority and as the parent of two daughters who had participated in a number of Rock Challenge® events. He has been a teacher, a head teacher, a school inspector and an Assistant Director of Education. He now works as an independent consultant supporting a range of agencies in the statutory and non-statutory sectors.

Juno Hollyhock

Juno is currently the Marketing Manager for Oasis Community Learning and was UK producer for the UK Rock Challenge® between June 1999 and June 2003, joining the Board of Directors in May 2003. Juno's professional background includes the management of a range of youth arts projects within wider young people's programmes and general event management of a range of large-scale projects. Juno is currently Chair of Southampton YMCA, Chair of the Southern Region of YMCA's and Vice Chair of YMCA England.

Paul Godfrey

Paul first became involved with the Be Your Best Foundation in 1999 through Ansvar's sponsorship of the Rock Challenge®. He was asked to join the Board upon his retirement, after forty years with the Ecclesiastical Insurance Group, in June 2004. Having held various management appointments during his career throughout the UK, with brief spells in Ireland and Canada and ten years in the City, for the last five years Paul was the Managing Director of the Ansvar Insurance Company (an EIG subsidiary) in Eastbourne. Being a Freeman of the City of London and a Liveryman of the Worshipful Company of Coopers, his City interests continue. Paul serves on a number of Coopers' committees including the Charities Committee (since 1989), the Coopers' Livery House Fund (since its inception in 1995) and the Court since 2002. Other charitable involvement is in care of the elderly and servicemen disability.

Jan Clarke

Previously a teacher for more than 25 years, Jan has just completed her twelfth year working as Health Education Advisory Teacher/ Healthy Schools Co-ordinator for Children's Services, Cumbria. Within the Healthy Schools Team Jan is responsible for Sex and Relationships Education, Emotional Health and Well-being and Economic Well-being and Financial Capability, whilst also maintaining holistic responsibility for those schools in the West of the County, of which there are approximately 115. This means working at both operational and strategic level with all sectors of school communities and linked agencies. Jan has also been a National Assessor for the National PSHE CPD Programme since 2003 and is the identified lead in Cumbria for teachers undertaking the programme. She has also worked on behalf of the PSHE Association as a Regional Subject Advisor for PSHE Education in Cumbria and the North East.

Sue Hitchenor

Sue is a successful and committed leader in the NHS, with a strong reputation, and a track record of delivery and achievement. She is a qualified Chartered Accountant, and has been in the NHS since 1990, holding Director positions in several organisations. Her current role is as Managing Director of Finance and Business Strategy at Leicestershire Partnership NHS Trust, where she is responsible for a budget of £135m, and leadership of all the business functions of the Trust.

She is motivated by a desire to see measurable improvement in health outcomes, particularly in the area of mental health, and children's services. Throughout her career she has taken a strong interest in training and development initiatives and has won a number of awards for the quality of the services her teams have provided.

Outside of work, Sue is interested in contributing to her community, and was Vice Chair of Governors at Bracken Lane School in Retford, where she lived until moving to Warwick in 2007, where she now lives with her son.

Be Your Best Foundation

Report of the Trustees for the 13 months ended 31 July 2010 (*Continued*)

Baroness Ruth Henig

Baroness Ruth Henig was senior lecturer in History and Dean of Arts and Humanities at Lancaster University until taking early retirement in 2002. She also had a parallel career in local government, serving for over twenty years as a Lancashire County Councillor, chair of the Lancashire Police Authority and as a local magistrate. She chaired the National Association of Police Authorities from its inception in 1997 until 2005, and served as a member of a number of Home Office and government bodies, including the Lawrence Steering Group, the Street Crime Action Group and the National Criminal Justice Board. She is now the chair of the Security Industry Authority. She received the CBE for services to policing in 2000, and was appointed as a Life Peer in May 2004. She is the Parliamentary champion for the Royal School for the Deaf and Communication Disorders and for Claire House children's hospice which is on the Wirral.

The Activities of the Be Your Best Foundation

During the year subject of this report the Rock Challenge® has remained the main project supported by the Foundation. The Foundation has three employees. David Beal is the General Manager and is responsible for the day-to-day running of the Charity as well as fundraising and Stage Managing the events themselves. The Trustees of the Foundation are responsible for the policy and financial decisions affecting the operation of the Rock Challenge® in the United Kingdom.

The functions of the Foundation in relation to the Rock Challenge® are to

- Secure national and local, statutory, commercial and charitable funding for the event
- To facilitate the formation of partnerships between relevant national and local commercial, statutory and charitable agencies
- To build suitable networks through which the Rock Challenge® can be consolidated and extended towards the interim target of involving 500 schools by 2012

These functions continue throughout the year and lead up to the production of the Rock Challenge® events that take place annually between February and June.

The Rock Challenge®

The Rock Challenge® is our main activity undertaken to further our charitable purposes for public benefit. This is an international anti-drug and crime prevention initiative that takes the form of a performing arts competition for secondary schools. It was introduced into the UK by the Hampshire Constabulary in 1996 and has since grown to the extent that this year 24,932 7 to 18 year old students from 365 school teams performed in 46 events staged throughout England, Scotland and Northern Ireland.

The Rock Challenge® delivers anti-drug and crime-prevention messages to the heart of teenage culture by using music, dance, fashion and media images that are familiar and attractive to large numbers of young people.

Be Your Best Foundation

Report of the Trustees for the 13 months ended 31 July 2010 (Continued)

Location	Venue	Teams		Participants		Audience	
		2010	2009	2010	2009	2010	2009
Aberdeen	AECC	13	5	1,073	298	1,774	541
Aberdeen	AECC	-	6	-	544	-	728
Arbroath	Webster Theatre	5	-	218	-	275	-
Stevenage	Leisure Centre	12	10	854	657	545	600
Stevenage	Leisure Centre	9	12	526	872	475	801
Stevenage	Leisure Centre	12	-	899	-	790	-
Stevenage	Leisure Centre	10	-	602	-	592	-
Crawley	The Hawth	9	9	611	577	689	698
Croydon	Ashcroft Theatre	5	-	231	-	352	-
Southampton Junior	Guildhall	9	9	566	518	841	649
Southampton Junior	Guildhall	5	-	321	-	747	-
Southampton	Guildhall	8	6	620	569	801	899
Southampton	Guildhall	6	9	447	663	642	850
Southampton	Guildhall	9	9	772	783	1,051	1,002
Southampton	Guildhall	8	9	670	677	871	1,027
Southampton YD	Guildhall	5	3	152	150	525	352
Bournemouth	Pavilion	13	12	779	907	1,269	1280
Bridlington Junior	Ice Arena	9	8	672	553	1,027	936
Bridlington	Ice Arena	6	8	454	744	375	945
Grantham	Meres Centre	5	10	305	336	392	694
Skegness	Embassy Theatre	5	6	319	342	539	479
Eastbourne	Congress Theatre	9	8	592	547	720	751
Bradford	St Georges Hall	8	7	763	637	929	858
Bradford	St Georges Hall	7	7	521	475	544	564
Lincoln	Epic Centre	9	6	464	376	332	176
Belfast	Waterfront Hall	6	7	489	565	1,285	1,758
Grimsby	Auditorium	7	10	679	919	647	821
Portsmouth	Guildhall	12	10	702	507	702	412
Portsmouth	Guildhall	11	11	769	853	865	778
Portsmouth	Guildhall	13	12	761	995	843	1,159
Portsmouth	Guildhall	11	10	974	915	1,139	1,030
Portsmouth	Guildhall	12	11	980	910	863	1,121
Portsmouth	Guildhall	12	11	907	841	843	824
Derby	Assembly Rooms	5	6	211	432	150	204
Carlisle	Sand Centre	7	6	519	538	533	836
Carlisle	Sands Centre	7	8	626	620	1,003	903
London Junior	Hackney Empire	-	8	-	264	-	378
London	Hackney Empire	-	7	-	433	-	446
London	Hackney Empire	-	6	-	305	-	265
Hull Junior	Ice Arena	10	7	623	397	938	393
Hull	Ice Arena	7	8	595	702	1,189	1,110
Portsmouth Junior	Guildhall	8	11	466	808	653	1,299
Portsmouth Junior	Guildhall	12	11	623	711	1,318	1,208
Portsmouth Junior	Guildhall	12	-	728	-	950	-
Carlisle Junior	Sands Centre	7	10	362	395	883	855
Carlisle Junior	Sands Centre	10	10	517	485	555	926
TOTALS		365	339	24,932	23,820	32,465	31,566
Northern Open A	Grimsby Auditorium	12	12	906	1,005	900	715
Northern Open B	Grimsby Auditorium	12	12	820	1,033	900	916
Northern Premier	Grimsby Auditorium	12	12	1,252	1,242	972	1,040
Southern Open A	Ports' Guildhall	12	12	1,031	1,008	1,441	1,117
Southern Open B	Ports' Guildhall	12	12	969	1,032	1,165	1,725
Southern Premier	Ports' Guildhall	11	12	970	1,156	1,461	1,802
National	Sheffield Arena	12	-	1,213	-	1,682	-
TOTALS		448	411	32,078	30,295	40,976	38,881

Be Your Best Foundation

Report of the Trustees for the 13 months ended 31 July 2010 (*Continued*)

International Involvement

The prime aims of the Be Your Best Rock Challenge® are drug and crime prevention but the 2010 tour demonstrated the potential of the event to bring together young people and communities from very different national and cultural backgrounds. We are pleased to report that the event continued to attract entries from England, Wales, Scotland, and Northern Ireland, whilst the Global Rock Challenge™ has spread into Germany, Australia, New Zealand, the United Arab Emirates, and Japan.

Equal Opportunities

Through the production of the Rock Challenge® the Foundation seeks to provide its benefits to all young people regardless of their ability or their social and economic situation.

The Directors are therefore particularly pleased to report the involvement of 16 schools catering for pupils with special needs in 2010. This demonstrates the accessibility of the event and its ability to provide equal and unique opportunities to every young person. Young people from these schools were able to take part on an equal basis with mainstream pupils and the quality of their performances and the enthusiastic response of the audiences bore testament to their ability and the dedication of their teachers and families.

In furtherance of the aims of the Foundation, the Directors continue to be keen to sustain and extend the Rock Challenge® in areas that are acknowledged to be particularly disadvantaged or deprived.

Evaluation Outcomes

The 2010 tour has been evaluated in two ways through a survey carried out among liaison teachers and a survey amongst participants. Summaries of these evaluations are contained in the 2010 Annual review. Positive outcomes of the Rock Challenge® include:

- The development of partnerships between statutory and commercial agencies and school communities
- The development of support networks e.g. students, teachers, families and local business and community leaders
- An opportunity for students to develop their leadership qualities and employment attributes through participation and the organisation of their entry

The Directors of the Foundation are very pleased with these results as they demonstrate the effectiveness of the Rock Challenge® in addressing many of the wider issues that affect drug misuse and crime among young people. They also show how this initiative addresses issues that are currently of high public concern such as social inclusion and citizenship.

Be Your Best Foundation

Report of the Trustees for the 13 months ended 31 July 2010 (Continued)

Partnerships

The Foundation seeks to build partnerships in each participating community by involving students, teachers, parents, community leaders, local business, the police, and the media. The local events are linked to form an international network by securing national commercial sponsorship, the endorsement of relevant central government agencies and national media support.

A school's entry into the Rock Challenge® provides an ideal focus for community safety partnership activities. Full details of 2010 partnerships are contained in the Annual Review.

The Foundation is most grateful to its main sponsors, Ansvar Insurance Co. Ltd, the Humberside Police Lifestyle project, the Hampshire Police Authority, the Northern Ireland Public Health Agency, Hampshire Constabulary and the Yorkshire Forward.

Commercial Radio

Partnerships were also established with commercial radio in most areas where the event was staged, which is most important as the resulting on-air promotions add credibility to the event for its young participants. In this respect, valued support was received from Viking FM in Humberside, Chiltern FM in Stevenage, The Pulse of West Yorkshire in Bradford and Downtown Radio in Belfast.

Funding

This event has been staged annually in the United Kingdom since 1996 and during that time has gradually expanded. Unfortunately, the resources available to meet the considerable demand have been limited due to the difficulty in obtaining funding. If the Be Your Best Rock Challenge® is to continue and be able to extend its proven benefits to the maximum number of communities, it is essential that its value is recognised and supported by secure and substantial on-going funding.

The Future

At the time of preparing this report, the Foundation is planning to meet the increasing demand for the Rock Challenge® by staging up to 50 events in 2011 involving 25,000 students from 350 schools.

The Directors are seeking to build on the success of the 2010 tour and extend the benefits of the Rock Challenge® to the most disadvantaged and deprived areas and communities. Building partnerships which will be mutually beneficial to expand the Rock Challenge® and to help agencies fulfil their own aims is key in the development of the event. The medium-term aim is to involve 500 schools and 30,000 young people by 2015.

Be Your Best Foundation

Report of the Trustees for the 13 months ended 31 July 2010 (*Continued*)

TRUSTEES' STATEMENT OF RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the group's website is the responsibility of the Trustees. The Trustees' responsibility also extends to the ongoing integrity of the financial statements contained therein.

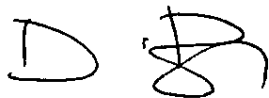
AUDITORS

All the current Trustees have taken all the steps that they ought to have taken to make themselves aware of any information needed by the charitable company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The Trustees are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP has expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this Trustees' report advantage has been taken of the small companies' exemption.

Approved by the board on 17.12.10 and signed on its behalf by



David Beal
Secretary

Be Your Best Foundation

Report of the independent auditors

To the members of Be Your Best Foundation

We have audited the financial statements of Be Your Best Foundation for the 13 months ended 31 July 2010 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, have been prepared in accordance with the Companies Act 2006, and give a true and fair view. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Director's Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the group's and the charitable parent company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Be Your Best Foundation

Report of the independent auditors (continued)

Opinion

In our opinion

- the financial statements give a true and fair view of the state of the company's affairs as at 31 July 2010, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended,
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the financial statements have been properly prepared in accordance with the Companies Act 2006, and
- the information given in the Trustees Annual Report is consistent with the financial statements



Paul Bricknell (Senior Statutory Auditor)
for and on behalf of BDO LLP, Statutory Auditor
Southampton
United Kingdom

Date 14/1/11

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Be Your Best Foundation

Statement of financial activities for the 13 months ended 31 July 2010

	Note	2010 £	2009 £
Incoming resources			
Incoming resources from generated funds:			
Grants receivable		280,158	320,727
Donations		12,630	3,998
Bank interest receivable		55	1,640
Incoming resources from charitable activities:			
Rock Challenge Shows			
Ticket sales and participation fees		403,525	403,068
Merchandise		23,153	24,782
Raffle		9,921	9,322
Sponsorship of shows		138,394	80,350
Other.			
Service in kind	1	-	17,218
Total incoming resources		867,836	861,105
 Resources Expended			
Cost of generating funds		76,623	74,410
Cost of charitable activities		748,413	732,625
Governance costs		20,013	19,125
Total resources expended	2	845,049	826,160
Net incoming resources		22,787	34,945
Total funds brought forward at 1 July 2009		108,516	73,571
Total funds carried forward at 31 July 2010	9	131,303	108,516

All amounts relate to continuing activities

All funds are unrestricted

All recognised gains and losses are included in the statement of financial activities

The notes on pages 13 to 15 form part of these financial statements

Be Your Best Foundation

Balance sheet
at 31 July 2010

Company No: 3553440

	Note	2010 £	2009 £
Current assets			
Debtors	6	25,179	62,536
Cash at bank and in hand		<u>161,390</u>	<u>104,980</u>
		186,569	167,516
Creditors			
Amounts falling due within one year	7	<u>(55,266)</u>	<u>(59,000)</u>
Net current assets		<u>131,303</u>	<u>108,516</u>
Net assets		<u>131,303</u>	<u>108,516</u>
Funds			
Unrestricted	8	<u>131,303</u>	<u>108,516</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board of trustees and authorised for issue on 17th December 2010.

George Cooil (Chairman)



Jan Clarke (Vice Chairman)



The notes on pages 13 to 15 form part of these financial statements

Be Your Best Foundation

Notes forming part of the financial statements for the 13 months ended 31 July 2010

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's financial statements

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting and in accordance with applicable accounting standards and "Accounting and Reporting by Charities Statement of Recommended Practice (Revised 2005)"

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Grants

Grants received towards the cost of specific shows are treated as restricted income and credited to the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified.

Income

Income represents grants from government bodies, sponsorship, sale of tickets for Rock Challenge shows, student participation fees and sales of merchandise, and is dealt with on an accruals basis.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

Cost of charitable activities

This comprises all expenditure incurred by the Charity in the provision of their services including the support costs directly related to such provision.

Cost of generating funds

These are costs which are directly related to the raising of voluntary donations and grants and publicising the activities of the Charity.

Governance costs

These are costs which are incurred in the management of the Company as a whole together with the costs of constitutional and statutory requirements and administration with respect to members.

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to provide a cash flow statement on the grounds that it is a small company.

Service in kind

This represented the services provided by the Hampshire Constabulary. The corresponding costs were included within the appropriate headings in the Statement of Financial Activities.

Be Your Best Foundation

Notes forming part of the financial statements
for the 13 months ended 31 July 2010 (Continued)

2 Charitable expenditure

The charity allocates its costs as shown in the table below between the charitable activities undertaken. Costs that are not directly attributable to any single activity are allocated on a basis consistent with the use of resources.

Charitable activities relate to the costs of the Rock Challenge® events. The main elements of these costs are the service fee paid to Global Rock Challenge® Limited for the production of the events, and the costs of the venue hire.

	Cost of Generating Funds £	Cost of Charitable Activities £	Governance Cost £	Total £	2009 £
Direct Costs					
Show costs	-	485,748	-	485,748	484,002
Service fee	-	192,500	-	192,500	181,000
Travel and subsistence	-	21,463	-	21,463	26,059
Audit	-	-	5,500	5,500	5,500
Trustees expenses	-	-	5,734	5,734	5,786
Advertising and publicity	7,259	-	-	7,259	11,701
Support Costs					
Wages and salaries	69,364	8,671	8,671	86,706	78,387
Office costs	-	40,031	108	40,139	33,725
	<u>76,623</u>	<u>748,413</u>	<u>20,013</u>	<u>845,049</u>	<u>826,160</u>

3 Taxation

The company is registered as a charity in accordance with the Charities Act 1993 and is therefore not liable to taxation on its income.

4 Trustees' remuneration and expenses

The trustees received no remuneration from the company during the 13 months ended 31 July 2010.

A total of £5,734 (2009: £5,786) was reimbursed to 10 Trustees (2009: 9) during the 13 months relating to travel and entertaining expenses.

5 Staff costs

	2010 £	2009 £
Wages and salaries	78,559	72,696
Social security costs	<u>8,147</u>	<u>5,691</u>
	<u>86,706</u>	<u>78,387</u>

The average number of employees is 3 (2009: 3).

No member of staff's remuneration exceeded £50,000 per annum.

Be Your Best Foundation

Notes forming part of the financial statements
for the 13 months ended 31 July 2010 (*Continued*)

	2010	2009
	£	£
6 Debtors		
Trade debtors	17,929	9,500
Other debtors	7,250	53,036
	<u>25,179</u>	<u>62,536</u>

	2010	2009
	£	£
7 Creditors: Amounts falling due within one year		
Trade creditors and accruals	<u>55,266</u>	<u>59,000</u>

8 Statement of movement on reserves

Company	Unrestricted	Total
	£	£
At 30 June 2009	108,516	108,516
Surplus for the period	<u>22,787</u>	<u>22,787</u>
At 31 July 2010	<u>131,303</u>	<u>131,303</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives

9 Company status

The Company is limited by guarantee and does not have any share capital

The liability of the member is limited to a contribution (not exceeding £10) to the Company assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member and the costs, charges and expense of winding up, and for the adjustment of the right of the contributories amongst themselves

If on winding up or dissolution of the Charity there remains, after the satisfaction of all its debts and liabilities, any property whatever, the same shall not be paid or distributed among the members of the Charity, but shall be given or transferred to some other charitable institution or institutions, having objects similar to the objects of the Charity

10 Control

The company is not controlled by any one individual