

Be Your Best Foundation

Report and Financial Statements

For the Year Ended

31 July 2011

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Be Your Best Foundation

Annual report and financial statements for the year ended 31 July 2011

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Trustees

Mr Derek Thompson	(appointed 16 th May 2000, resigned 27 th September 2010)
Mr E D (Stratis) Zographos FCCA	(appointed 3 rd December 1999)
Mr Mervyn Bishop	(appointed 1 st October 1999)
Ms Juno Hollyhock	(appointed 27 th May 2003)
Mr George Cooil	(appointed 19 th July 2003 and as Chair on 18 th July 2009)
Mr Paul Godfrey	(appointed 14 th June 2004)
Ms Jan Clarke	(appointed 27 th September 2004)
Ms Sue Hitchenor	(appointed 6 th September 2008)
Mr Ian Readhead	(appointed 18 th January 2010)

Secretary and registered office

Mr David Beal, Wessex House, Upper Market Street, Eastleigh, Hampshire, SO50 9FD

Company number

3553440

Auditors

BDO LLP, Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

Bankers

HSBC, 194 Strand, London, WC2R 1DF

Solicitors

Henmans Solicitors, 116 St Aldates, Oxford, OX1 1HA

Be Your Best Foundation

Report of the Chairman for the year ended 31 July 2011

As expected 2011 proved to be a challenging year for the Be Your Best Foundation® and for Rock Challenge®. The national economic downturn impacted severely on the public and private sectors, so contributions from both are at lower levels than we had previously experienced.

The enthusiasm for Rock Challenge® from those who had supported us in the past is however undiminished and this gives us great confidence for the future. Those who have been able to find resources have shown tremendous commitment and overall it is clear that there is no loss of faith in Rock Challenge® and what it provides for young people.

The emerging situation has placed tremendous pressure on the team of staff and volunteers, but once again they did a great job and produced a tour to be proud of and indeed one that has had a tremendous positive impact on the lives of many young people.

Things will undoubtedly continue to evolve in the light of changing circumstances, but together with the schools, families, communities and sponsors who are involved we can continue to make a difference, improving the aspirations of the young people involved by improving school attendance, self-esteem, and teacher-student relationships whilst giving them a credible alternative to smoking, drinking, and using illegal substances.

We look forward to seeing you and your team at an event somewhere in the UK in 2012.



George Cooil
Chairman
Be Your Best Foundation

Date 23/1/12

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2011

The Trustees, who are the Directors and are hereafter referred to as the Trustees, submit their report, together with the audited financial statements of the Charity, for the year ended 31 July 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

Be Your Best Foundation is a United Kingdom Registered Charity number 1077291 and a company limited by guarantee and not having a share capital. The company registration number is 3553440. A memorandum and articles of association dated 27th April 1998 govern the operation of Be Your Best Foundation. Be Your Best Foundation is recognised by the Inland Revenue as an approved charity for tax purposes, the reference number being XR 33678.

The Vision

The vision of the Be Your Best Foundation is to contribute to improving the quality of life for all members of society by encouraging young people to take an active role in building safe and healthy communities.

Mission Statement

To support initiatives that contribute to

- The reduction of drug misuse and crime amongst young people
- The advancement of education and particularly, the education of children and young people in the value of discipline, hard work and good citizenship
- The promotion of health and the prevention of sickness, particularly that caused by or related to alcohol, tobacco, drug use or any other aspect of modern lifestyles which are prejudicial to health
- The provision of facilities for recreation and positive leisure time activities

During the relevant period the main project of the Foundation was to facilitate the production and expansion of the Rock Challenge[®] in the United Kingdom.

The Directors

Be Your Best Foundation

E D (Stratis) Zographos

Retired senior executive with extensive and varied experience in manufacturing, distributive, leisure, television broadcasting and advertising industries. Retired Fellow member of the Chartered Association of Certified Accountants.

Mervyn Bishop

Mervyn served as an officer in Humberside Police for thirty years retiring in November 2000. During this time he performed a wide variety of roles including membership of the Regional Crime Squad Drugs Wing investigating both national and international drug trafficking. During the later part of his service he was involved in community relations, the supervision of the Lifestyle project, management of several drug related projects and the introduction of Rock Challenge.

On leaving the police Mervyn worked as a development manager for Neighbourhood Watch until taking over as the Chief Executive of Victim Support Humber in 2003. Mervyn is still with Victim Support but in 2009 his role was enhanced and he is now the Divisional Manager covering the whole of the Humber and North Yorkshire area. He has been involved with Rock Challenge since 1996 and has been the driving force in the Humber area.

Ian Readhead

Ian retired as the Deputy Chief Constable of the Hampshire Constabulary in 2008 after 34 years with the Force. He was a member of the original Chief Police Officer group that initially brought Rock Challenge from Australia. He now works for the Association of Chief Police Officers as their Director of Information.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2011 (Continued)

George Cool

George Cool's initial involvement with Rock Challenge® was as an officer of the Isle of Wight Education Authority and as the parent of two daughters who had participated in a number of Rock Challenge® events. He has been a teacher, a head teacher, a school inspector and an Assistant Director of Education. He now works as an independent consultant supporting a range of agencies in the statutory and non-statutory sectors.

Juno Hollyhock

Juno is currently the National Communications Manager for Oasis Community Learning and was UK producer for the UK Rock Challenge® between June 1999 and June 2003 joining the Board of Directors in May 2003. Juno's professional background includes the management of a range of youth arts projects within wider young people's programmes and general event management of a range of large-scale projects. Juno has also worked for a local authority commissioning services for vulnerable children and young people.

Paul Godfrey

Paul first became involved with the Be Your Best Foundation in 1999 through Ansvar's sponsorship of the Rock Challenge®. He was asked to join the Board upon his retirement, after forty years with the Ecclesiastical Insurance Group, in June 2004. Having held various management appointments during his career throughout the UK, with brief spells in Ireland and Canada and ten years in the City, for the last five years Paul was the Managing Director of the Ansvar Insurance Company (an EIG subsidiary) in Eastbourne. Being a Freeman of the City of London and a Liveryman of the Worshipful Company of Coopers, his City interests continue. Paul serves on a number of Coopers' committees including the Charities Committee (since 1989), the Coopers' Livery House Fund (since its inception in 1995) and the Court since 2002. Other charitable involvement is in care of the elderly and servicemen disability.

Jan Clarke

Previously a teacher for more than 25 years, Jan has recently been made redundant from her work as Health Education Advisory Teacher/ Healthy Schools Co-ordinator for Children's Services, Cumbria, a post she held for fourteen years, following the withdrawal of central funding for the National Healthy Schools Programme. Within the Healthy Schools Team Jan was responsible for Sex and Relationships Education, Emotional Health and Well-being and Economic Well-being and Financial Capability, whilst also maintaining holistic responsibility for those schools in the West of the County, of which there are approximately 115. This means working at both operational and strategic level with all sectors of school communities and linked agencies. Jan has also been a National Assessor for the National PSHE CPD Programme from its inception in 2003 to its demise in 2010 and was identified lead in PSHE Association as a Regional Subject Advisor for PSHE Education in Cumbria and the North East. Her interest in Rock Challenge® began in 1997 when the Chief Constable asked the Education department in Cumbria to take on the development of the initiative in Cumbria, that interest and enthusiasm has never wavered.

Sue Hitchenor

Sue is a successful and committed leader in the NHS, with a strong reputation, and a track record of delivery and achievement. She is a qualified Chartered Accountant, and has been in the NHS since 1990, holding Director positions since 1997 in provider and commissioner organisations. Her current role is as Managing Director of Finance, Performance and Information/Deputy CEO at Leicestershire Partnership NHS Trust, where she is responsible for a budget of £260m.

She is motivated by a desire to see measurable improvement in health outcomes, particularly in the area of mental health, and children's services. Throughout her career she has taken a strong interest in training and development initiatives and has won a number of awards for the quality of the services her teams have provided.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2011 (Continued)

Patrons

Baroness Ruth Henig

Baroness Ruth Henig was senior lecturer in History and Dean of Arts and Humanities at Lancaster University until taking early retirement in 2002. She also had a parallel career in local government, serving for over twenty years as a Lancashire County Councillor, chair of the Lancashire Police Authority and as a local magistrate. She chaired the national Association of Police Authorities from its inception in 1997 until 2005, and served as a member of a number of Home Office and government bodies, including the Lawrence Steering Group, the Street Crime Action Group and the National Criminal Justice Board. She is now the chair of the Security Industry Authority. She received the CBE for services to policing in 2000, and was appointed as a Life Peer in May 2004. She is the Parliamentary champion for the Royal School for the Deaf and Communication Disorders and for Claire House children's hospice which is on the Wirral.

Lady Sarah McCorquodale

Lady Sarah McCorquodale became a Patron last year following her year as High Sheriff of Lincolnshire, during which time she first became aware of Rock Challenge® and Be Your Best Foundation®, she was extremely impressed with both the talent and enthusiasm on display. She is Deputy High Steward of Lincoln Cathedral and a Trustee of The Lincolnshire Bomber Command Memorial Committee. Also, she is President of the Diana, Princess of Wales Memorial Fund.

The Activities of the Be Your Best Foundation

During the year subject of this report the Rock Challenge® has remained the main project supported by the Foundation. The Foundation has three employees, David Beal who acts as General Manager and is responsible for the day-to-day running of the Charity as well as fundraising and Stage Managing the events themselves. Otherwise Global Rock Challenge™ Ltd provides the production function through a service agreement, and various contracted companies and individuals. The Directors of the Foundation are responsible for the policy and financial decisions affecting the operation of the Rock Challenge® in the United Kingdom.

The functions of the Foundation in relation to the Rock Challenge® are to

- Secure national and local, statutory, commercial and charitable funding for the event
- To facilitate the formation of partnerships between relevant national and local commercial, statutory and charitable agencies
- To build suitable networks through which the Rock Challenge® can be consolidated and extended towards the interim target of involving 500 schools by 2012

These functions continue throughout the year and lead up to the production of the Rock Challenge® events that take place annually between February and July.

The Rock Challenge®

This is an international anti-drug and crime prevention initiative that takes the form of a performing arts competition for secondary schools. It was introduced into the UK by the Hampshire Constabulary in 1996 and has since grown to the extent that this year 18,000 7 to 18 year old students from 298 school teams performed in 38 events staged throughout England, Scotland and Northern Ireland.

The Rock Challenge® delivers anti-drug and crime-prevention messages to the heart of teenage culture by using music, dance, fashion and media images that are familiar and attractive to large numbers of young people.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2011 (Continued)

Location	Venue	Teams		Participants		Audience	
		2011	2010	2011	2010	2011	2010
Aberdeen	AECC	9	13	855	1,073	1,465	1,774
Arbroath	Webster Theatre	5	-	250	-	391	-
Arbroath	Webster Theatre	4	5	221	218	284	275
Stevenage	Leisure Centre	12	12	821	854	768	545
Stevenage	Leisure Centre	11	9	611	526	488	475
Stevenage	Leisure Centre	-	12	-	899	-	790
Stevenage	Leisure Centre	-	10	-	602	-	592
Crawley	The Hawth	8	9	526	611	685	689
Croydon	Ashcroft Theatre	-	5	-	231	-	352
Southampton Junior	Guildhall	9	9	602	566	1,047	841
Southampton Junior	Guildhall	6	5	320	321	601	747
Southampton	Guildhall	9	8	619	620	693	801
Southampton	Guildhall	10	6	726	447	1,035	642
Southampton	Guildhall	9	9	743	772	865	1,051
Southampton	Guildhall	7	8	537	670	581	871
Southampton YD	Guildhall	2	5	66	152	250	525
Bournemouth	Pavilion	12	13	956	779	1,304	1,269
Brdlington Junior	Ice Arena	9	9	692	672	1,070	1,027
Brdlington	Ice Arena	9	6	824	454	971	375
Grantham	Meres Centre	13	5	678	305	875	392
Skegness	Embassy Theatre	4	5	264	319	411	539
Eastbourne	Congress Theatre	6	9	371	592	445	720
Bradford	St Georges Hall	9	8	640	763	609	929
Bradford	St Georges Hall	7	7	563	521	779	544
Lincoln	Epic Centre	-	9	-	464	-	332
Belfast	Waterfront Hall	6	6	419	489	1,565	1,285
Grimsby	Auditorium	8	7	578	679	398	647
Portsmouth	Guildhall	14	12	1,137	702	1,181	702
Portsmouth	Guildhall	12	11	866	769	989	865
Portsmouth	Guildhall	13	13	1,015	761	1,691	843
Portsmouth	Guildhall	6	11	458	974	398	1,139
Portsmouth	Guildhall	8	12	535	980	584	863
Portsmouth	Guildhall	-	12	-	907	-	843
Derby	Assembly Rooms	7	5	507	211	260	150
Carlisle	Sand Centre	9	7	664	519	993	533
Carlisle	Sands Centre	-	7	-	626	-	1,003
London Junior	Hackney Empire	4	-	240	-	375	-
London	Hackney Empire	7	-	415	-	355	-
Inverness	-	4	-	179	-	245	-
Hull Junior	Ice Arena	9	10	543	623	1,261	938
Hull	Ice Arena	8	7	712	595	912	1,189
Portsmouth Junior	Guildhall	9	8	506	466	921	653
Portsmouth Junior	Guildhall	11	12	681	623	1,346	1,318
Portsmouth Junior	Guildhall	-	12	-	728	-	950
Carlisle Junior	Sands Centre	7	7	441	362	661	883
Carlisle Junior	Sands Centre	8	10	332	517	632	555
Totals		320	365	22,113	24,932	30,384	32,465
Northern Open A	Grimsby Auditorium	12	12	983	906	700	900
Northern Open B	Grimsby Auditorium	12	12	1,075	820	800	900
Northern Premier	Grimsby Auditorium	12	12	1,144	1,252	977	972
Southern Open A	Ports' Guildhall	12	12	1,109	1,031	1,301	1,441
Southern Open B	Ports' Guildhall	12	12	1,047	969	1,174	1,165
Southern Premier	Ports' Guildhall	12	11	1,142	970	1,749	1,461
Totals		380	436	28,613	30,865	37,085	39,294

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2011 (*Continued*)

International Involvement

The prime aims of the Be Your Best Rock Challenge® are drug and crime prevention but the 2011 tour demonstrated the potential of the event to bring together young people and communities from very different national and cultural backgrounds. We are pleased to report that the event continued to attract entries from England, Wales, Scotland, and Northern Ireland, whilst the Global Rock Challenge™ has spread into Germany, Australia, New Zealand, the United Arab Emirates, and Japan.

Disadvantage

Through the production of the Rock Challenge® the Foundation seeks to provide its benefits to all young people regardless of their ability or their social and economic situation.

The Directors are therefore particularly pleased to report the involvement of 15 schools catering for pupils with special needs in 2011. This demonstrates the accessibility of the event and its ability to provide equal and unique opportunities to every young person. Young people from these schools were able to take part on an equal basis with mainstream pupils and the quality of their performances and the enthusiastic response of the audiences bore testament to their ability and the dedication of their teachers and families.

In furtherance of the aims of the Foundation, the Directors continue to be keen to sustain and extend the Rock Challenge® in areas that are acknowledged to be particularly disadvantaged or deprived.

Evaluation Outcomes

The 2011 tour has been evaluated in two ways through a survey carried out among liaison teachers and a survey amongst participants. Summaries of these evaluations are contained in the 2011 Annual review. Positive outcomes of the Rock Challenge® include:

- The development of partnerships between statutory and commercial agencies and school communities
- The development of support networks e.g. students, teachers, families and local business and community leaders
- An opportunity for students to develop their leadership qualities and employment attributes through participation and the organisation of their entry

The Directors of the Foundation are very pleased with these results as they demonstrate the effectiveness of the Rock Challenge® in addressing many of the wider issues that affect drug misuse and crime among young people. They also show how this initiative addresses issues that are currently of high public concern such as social inclusion and citizenship.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2011 (*Continued*)

Partnerships.

The Foundation seeks to build partnerships in each participating community by involving students, teachers, parents, community leaders, local business, the police, and the media. The local events are linked to form an international network by securing national commercial sponsorship, the endorsement of relevant central government agencies and national media support.

A school's entry into the Rock Challenge® provides an ideal focus for community safety partnership activities. Full details of 2011 partnerships are contained in the Annual Review.

The Foundation is most grateful to its main sponsors, Ansvar Insurance Co Ltd, the Humberside Police, the Hampshire Police Authority and Hampshire Constabulary.

Commercial Radio

Partnerships were also established with commercial radio in most areas where the event was staged, which is most important as the resulting on-air promotions add credibility to the event for its young participants. In this respect, valued support was received from Heart in Stevenage, The Pulse of West Yorkshire in Bradford and Downtown Radio in Belfast.

Funding

This event has been staged annually in the United Kingdom since 1996 and during that time has gradually expanded. Unfortunately, the resources available to meet the considerable demand have been limited due to the difficulty in obtaining funding. If the Be Your Best Rock Challenge® is to continue and be able to extend its proven benefits to the maximum number of communities, it is essential that its value is recognised and supported by secure and substantial on-going funding.

The Future

At the time of preparing this report, the Foundation is planning to stage 43 events in 2012 involving 23,000 students from 320 schools.

The Directors are seeking to build on the success of the 2011 tour and extend the benefits of the Rock Challenge® to the most disadvantaged and deprived areas and communities. Building partnerships which will be mutually beneficial to expand the Rock Challenge® and to help agencies fulfil their own aims is key in the development of the event. The medium-term aim is to involve 500 schools and 30,000 young people by 2015.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2011 (*Continued*)

TRUSTEES' STATEMENT OF RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the group's website is the responsibility of the Trustees. The Trustees' responsibility also extends to the ongoing integrity of the financial statements contained therein.

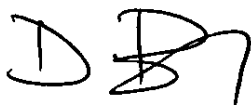
AUDITORS

All the current Trustees have taken all the steps that they ought to have taken to make themselves aware of any information needed by the charitable company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The Trustees are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP has expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this Trustees' report advantage has been taken of the small companies' exemption.

Approved by the board on 23-1-12 and signed on its behalf by



David Beal
Secretary

Be Your Best Foundation

Report of the independent auditors

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BE YOUR BEST FOUNDATION

We have audited the financial statements of Be Your Best Foundation for the year ended 31 July 2011 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement (set out on page 8), the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charity's affairs as at 31 July 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Be Your Best Foundation

Report of the independent auditors (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made,
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements and the trustees' report in accordance with the small companies' regime



Paul Bricknell Senior Statutory Auditor
for and on behalf of BDO LLP, Statutory Auditor
Southampton
United Kingdom
Date 21/2/22

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Be Your Best Foundation

Statement of financial activities (incorporating an income and expenditure account) for the year ended 31 July 2011

	Note	Total Funds 2011 £	Total Funds 2010 £
Incoming resources			
Incoming resources from generated funds.			
Grants receivable		219,491	280,158
Donations		28,222	12,630
Bank interest receivable		62	55
Incoming resources from charitable activities.			
Rock Challenge Shows			
Ticket sales and participation fees		391,313	403,525
Merchandise		27,822	23,153
Raffle		8,214	9,921
Sponsorship of shows		69,956	138,394
Total incoming resources		745,080	867,836
Resources Expended			
Cost of generating funds		76,304	76,623
Cost of charitable activities		661,976	748,413
Governance costs		17,021	20,013
Total resources expended	2	755,301	845,049
Net incoming resources		(10,221)	22,787
Total funds brought forward at 1 July 2010		131,303	108,516
Total funds carried forward at 31 July 2011	8	121,082	131,303

All amounts relate to continuing activities

All recognised gains and losses are included in the statement of financial activities

The notes on pages 13 to 15 form part of these financial statements

Be Your Best Foundation

Balance sheet
at 31 July 2011

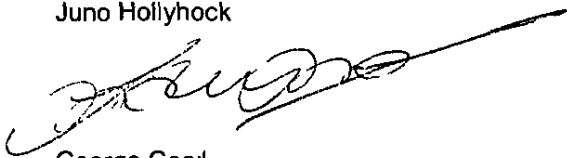
Company No. 3553440

	Note	2011 £	2010 £
Current assets			
Debtors	6	7,336	25,179
Cash at bank and in hand		<u>142,193</u>	<u>161,390</u>
		149,529	186,569
Creditors			
Amounts falling due within one year	7	<u>(28,447)</u>	<u>(55,266)</u>
Net current assets		<u>121,082</u>	<u>131,303</u>
Net assets		<u>121,082</u>	<u>131,303</u>
Funds			
Unrestricted	8	<u>121,082</u>	<u>131,303</u>

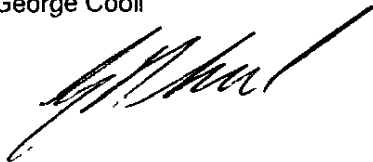
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2010)

The financial statements were approved by the board of trustees and authorised for issue on 23/1/12

Juno Hollyhock



George Cool



The notes on pages 13 to 15 form part of these financial statements

Be Your Best Foundation

Notes forming part of the financial statements for the year ended 31 July 2011

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's financial statements

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting and in accordance with applicable accounting standards and "Accounting and Reporting by Charities Statement of Recommended Practice (Revised 2005)"

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Grants

Grants received towards the cost of specific shows are treated as restricted income and credited to the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified.

Income

Income represents grants from government bodies, sponsorship, sale of tickets for Rock Challenge shows, student participation fees and sales of merchandise, and is dealt with on an accruals basis.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

Cost of charitable activities

This comprises all expenditure incurred by the Charity in the provision of their services including the support costs directly related to such provision.

Cost of generating funds

These are costs which are directly related to the raising of voluntary donations and grants and publicising the activities of the Charity.

Governance costs

These are costs which are incurred in the management of the Company as a whole together with the costs of constitutional and statutory requirements and administration with respect to members.

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to provide a cash flow statement on the grounds that it is a small company.

Be Your Best Foundation

Notes forming part of the financial statements for the year ended 31 July 2011 (Continued)

2 Total expenditure

The charity allocates its costs as shown in the table below between the charitable activities undertaken. Costs that are not directly attributable to any single activity are allocated on a basis consistent with the use of resources.

Charitable activities relate to the costs of the Rock Challenge® events. The main elements of these costs are the service fee paid to Global Rock Challenge® Limited for the production of the events, and the costs of the venue hire.

	Cost of Generating Funds £	Cost of Charitable Activities £	Governance Cost £	Total £	2010 £
Direct Costs					
Show costs	-	413,240	-	413,240	485,748
Service fee	-	199,500	-	199,500	192,500
Travel and subsistence	-	18,489	-	18,489	21,463
Audit	-	-	5,300	5,300	5,500
Trustees expenses	-	-	2,967	2,967	5,734
Advertising and publicity	7,354	-	-	7,354	7,259
Support Costs					
Wages and salaries	68,950	8,619	8,619	86,188	86,706
Office costs	-	22,128	135	22,263	40,139
	<u>76,304</u>	<u>661,976</u>	<u>17,021</u>	<u>755,301</u>	<u>845,049</u>

3 Taxation

The company is registered as a charity in accordance with the Charities Act 1993 and is therefore not liable to taxation on its income.

4 Trustees' remuneration and expenses

The trustees received no remuneration from the company during the year ended 31 July 2011.

A total of £2,967 (2010: £5,734) was reimbursed to 9 Trustees (2010: 10) during the year relating to travel and entertaining expenses.

5 Staff costs

	2011 £	2010 £
Wages and salaries	78,385	78,559
Social security costs	<u>7,802</u>	<u>8,147</u>
	<u>86,187</u>	<u>86,706</u>

The average number of employees is 3 (2010: 3).

No member of staff's remuneration exceeded £50,000 per annum.

Be Your Best Foundation

Notes forming part of the financial statements
for the year ended 31 July 2011 (*Continued*)

6 Debtors	2011	2010
	£	£
Trade debtors	7,336	17,929
Other debtors	-	7,250
	<u>7,336</u>	<u>25,179</u>
7 Creditors Amounts falling due within one year	2011	2010
	£	£
Trade creditors and accruals	<u>28,447</u>	<u>55,266</u>
8 Statement of movement on reserves		
Company	2011	2010
	£	£
At 31 July 2010	131,303	108,516
(Deficit)/Surplus for the year	<u>(10,221)</u>	<u>22,787</u>
At 31 July 2011	<u>121,082</u>	<u>131,303</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives

9 Company status

The Company is limited by guarantee and does not have any share capital

The liability of the member is limited to a contribution (not exceeding £10) to the Company assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member and the costs, charges and expense of winding up, and for the adjustment of the right of the contributories amongst themselves

If on winding up or dissolution of the Charity there remains, after the satisfaction of all its debts and liabilities, any property whatever, the same shall not be paid or distributed among the members of the Charity, but shall be given or transferred to some other charitable institution or institutions, having objects similar to the objects of the Charity

10 Control

The company is not controlled by any one individual