

Registration number 03552505

Murano Eyewear Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 April 2013

Hargreaves Brown & Benson
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Murano Eyewear Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Murano Eyewear Limited
for the Year Ended 30 April 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Murano Eyewear Limited for the year ended 30 April 2013 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Murano Eyewear Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Murano Eyewear Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Murano Eyewear Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Murano Eyewear Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Murano Eyewear Limited. You consider that Murano Eyewear Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Murano Eyewear Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG
29 August 2013

Murano Eyewear Limited
(Registration number: 03552505)
Abbreviated Balance Sheet at 30 April 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		2,252	1,523
Current assets			
Stocks		90,133	62,922
Debtors		91,747	87,807
Cash at bank and in hand		92,911	89,920
		274,791	240,649
Creditors Amounts falling due within one year		(119,169)	(117,001)
Net current assets		155,622	123,648
Total assets less current liabilities		157,874	125,171
Provisions for liabilities		(405)	(224)
Net assets		157,469	124,947
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		157,467	124,945
Shareholders' funds		157,469	124,947

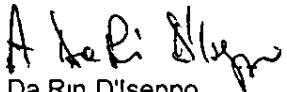
For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 29 August 2013


A Da Rin D'Iseppo
Director

The notes on pages 3 to 4 form an integral part of these financial statements
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Murano Eyewear Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Office equipment	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Murano Eyewear Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2013

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2012	4,362	4,362
Additions	<u>1,126</u>	<u>1,126</u>
At 30 April 2013	<u>5,488</u>	<u>5,488</u>
Depreciation		
At 1 May 2012	2,839	2,839
Charge for the year	<u>397</u>	<u>397</u>
At 30 April 2013	<u>3,236</u>	<u>3,236</u>
Net book value		
At 30 April 2013	<u>2,252</u>	<u>2,252</u>
At 30 April 2012	<u>1,523</u>	<u>1,523</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>