

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Griffin Petroleum Consulting Limited**

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**for the Year Ended 31 March 2023**

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**Griffin Petroleum Consulting Limited**

**Company Information**  
**for the Year Ended 31 March 2023**

**DIRECTORS:** A E Alun Griffiths  
Mrs V J Griffiths

**SECRETARY:** Mrs V J Griffiths

**REGISTERED OFFICE:** Toad Hall  
Stream Road  
Upton  
Oxfordshire  
OX11 9JD

**REGISTERED NUMBER:** 03551921 (England and Wales)

**ACCOUNTANTS:** Webb Teasdale Accountancy Ltd  
Boston House  
Grove Business Park  
Downsview Road  
Wantage  
Oxfordshire  
OX12 9FF

**Griffin Petroleum Consulting Limited (Registered number: 03551921)**

**Balance Sheet**  
**31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		826		1,327
<b>CURRENT ASSETS</b>					
Debtors	5	7,445		1,553	
Investments	6	1,402,732		1,530,452	
Prepayments and accrued income		85		77	
Cash at bank		<u>159,194</u>		<u>160,144</u>	
		1,569,456		1,692,226	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>10,722</u>		<u>8,055</u>	
<b>NET CURRENT ASSETS</b>			<u>1,558,734</u>		<u>1,684,171</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,559,560		1,685,498
<b>PROVISIONS FOR LIABILITIES</b>			<u>62,112</u>		<u>100,983</u>
<b>NET ASSETS</b>			<u><u>1,497,448</u></u>		<u><u>1,584,515</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Non distributable reserve	9		264,126		402,923
Retained earnings	9		<u>1,233,222</u>		<u>1,181,492</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,497,448</u></u>		<u><u>1,584,515</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 October 2023 and were signed on its behalf by:

Mrs V J Griffiths - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Griffin Petroleum Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% straight line

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>4,026</u>	<u>3,180</u>	<u>7,206</u>
<b>DEPRECIATION</b>			
At 1 April 2022	3,738	2,141	5,879
Charge for year	<u>43</u>	<u>458</u>	<u>501</u>
At 31 March 2023	<u>3,781</u>	<u>2,599</u>	<u>6,380</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>245</u>	<u>581</u>	<u>826</u>
At 31 March 2022	<u>288</u>	<u>1,039</u>	<u>1,327</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	7,175	975
Other debtors	<u>270</u>	<u>578</u>
	<u>7,445</u>	<u>1,553</u>

**6. CURRENT ASSET INVESTMENTS**

	2023 £	2022 £
Listed investments	<u>1,402,732</u>	<u>1,530,452</u>

Current asset investments are carried at fair value (Market value) with fair value adjustments reflected within the profit and loss account.

Actual gains and losses in relation to actual disposals are also reflected within the profit and loss account.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	8,642	6,150
Other creditors	<u>2,080</u>	<u>1,905</u>
	<u>10,722</u>	<u>8,055</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
70	Ordinary	£1	70	70
30	Ordinary A non voting	£1	<u>30</u>	<u>30</u>
			<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

9. **RESERVES**

	Retained earnings £	Non distributable reserve £	Totals £
At 1 April 2022	1,181,492	402,923	1,584,415
Deficit for the year	(75,403)		(75,403)
Dividends	(11,664)		(11,664)
Fair value adjustment	138,797	(138,797)	-
At 31 March 2023	<u>1,233,222</u>	<u>264,126</u>	<u>1,497,348</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.