

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Mather Jamie Limited

**Contents of the Financial Statements
for the Year Ended 31 May 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Mather Jamie Limited
Company Information
for the Year Ended 31 May 2022

DIRECTORS:

Mr R D Cole
Mr A M Bamber
Mr G Owens
Ms A Biddell

SECRETARY:

Mrs L Cole

REGISTERED OFFICE:

3 Bank Court
Weldon Road
Loughborough
LE11 5RF

REGISTERED NUMBER:

03550550 (England and Wales)

ACCOUNTANTS:

Franklins
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Mather Jamie Limited (Registered number: 03550550)

**Balance Sheet
31 May 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		142,143		121,370
Investments	6		200		200
			<u>142,343</u>		<u>121,570</u>
CURRENT ASSETS					
Debtors	7	724,109		698,310	
Cash at bank and in hand		<u>2,272,956</u>		<u>2,397,774</u>	
		2,997,065		3,096,084	
CREDITORS					
Amounts falling due within one year	8	<u>744,414</u>		<u>1,034,901</u>	
NET CURRENT ASSETS			<u>2,252,651</u>		<u>2,061,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,394,994		2,182,753
PROVISIONS FOR LIABILITIES			<u>31,175</u>		<u>21,843</u>
NET ASSETS			<u>2,363,819</u>		<u>2,160,910</u>
CAPITAL AND RESERVES					
Called up share capital	9		14,582		14,582
Share premium			299,336		299,336
Retained earnings			<u>2,049,901</u>		<u>1,846,992</u>
SHAREHOLDERS' FUNDS			<u>2,363,819</u>		<u>2,160,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 February 2023 and were signed on its behalf by:

Mr R D Cole - Director

Mr A M Bamber - Director

Mr G Owens - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2022**

1. STATUTORY INFORMATION

Mather Jamie Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34 (2021 - 37) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2021	170,000
Disposals	(170,000)
At 31 May 2022	-
AMORTISATION	
At 1 June 2021	170,000
Eliminated on disposal	(170,000)
At 31 May 2022	-
NET BOOK VALUE	
At 31 May 2022	-
At 31 May 2021	-

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 June 2021	229,831	291,212	521,043
Additions	31,619	36,705	68,324
Disposals	-	(16,058)	(16,058)
At 31 May 2022	<u>261,450</u>	<u>311,859</u>	<u>573,309</u>
DEPRECIATION			
At 1 June 2021	189,271	210,402	399,673
Charge for year	16,465	28,808	45,273
Eliminated on disposal	-	(13,780)	(13,780)
At 31 May 2022	<u>205,736</u>	<u>225,430</u>	<u>431,166</u>
NET BOOK VALUE			
At 31 May 2022	<u>55,714</u>	<u>86,429</u>	<u>142,143</u>
At 31 May 2021	<u>40,560</u>	<u>80,810</u>	<u>121,370</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 June 2021 and 31 May 2022	<u>200</u>
NET BOOK VALUE	
At 31 May 2022	<u>200</u>
At 31 May 2021	<u>200</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	460,810	471,781
Other debtors	189,105	165,682
Prepayments	<u>74,194</u>	<u>60,847</u>
	<u>724,109</u>	<u>698,310</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	20,051	359,282
Tax	282,953	168,562
Social security and other taxes	293,101	307,206
Other creditors	6,503	92,434
Directors' current accounts	-	227
Accruals and deferred income	<u>141,806</u>	<u>107,190</u>
	<u>744,414</u>	<u>1,034,901</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	2022	2021
Number:	Class:	value:	£	£
3,645	Ordinary A	£1	3,645	3,645
2,500	Ordinary B	£1	2,500	2,500
4,791	Ordinary C	£1	4,791	4,791
3,646	Ordinary D	£1	<u>3,646</u>	<u>3,646</u>
			<u>14,582</u>	<u>14,582</u>

10. **RELATED PARTY DISCLOSURES**

The balance outstanding on interest free loans provided to companies with common directors and under common control amounted to £Nil (2021: owed from £86,209).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.