

Unaudited Financial Statements for the Year Ended 31 May 2020

for

Mather Jamie Limited

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for the Year Ended 31 May 2020**

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Mather Jamie Limited
Company Information
for the Year Ended 31 May 2020

DIRECTORS:

Mr R D Cole
Mr A M Bamber
Mr A M Reid
Mr A M Ward

SECRETARY:

Mr J Steel

REGISTERED OFFICE:

3 Bank Court
Weldon Road
Loughborough
LE11 5RF

REGISTERED NUMBER:

03550550 (England and Wales)

ACCOUNTANTS:

Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Balance Sheet
31 May 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		72,396		115,250
Investments	6		200		200
			<u>72,596</u>		<u>115,450</u>
CURRENT ASSETS					
Debtors	7	856,919		1,487,569	
Cash at bank		<u>2,009,652</u>		<u>1,949,842</u>	
		2,866,571		3,437,411	
CREDITORS					
Amounts falling due within one year	8	<u>731,130</u>		<u>1,571,513</u>	
NET CURRENT ASSETS			<u>2,135,441</u>		<u>1,865,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,208,037		1,981,348
PROVISIONS FOR LIABILITIES			<u>12,272</u>		<u>12,216</u>
NET ASSETS			<u>2,195,765</u>		<u>1,969,132</u>
CAPITAL AND RESERVES					
Called up share capital	9		14,582		14,582
Share premium			299,336		299,336
Retained earnings			<u>1,881,847</u>		<u>1,655,214</u>
SHAREHOLDERS' FUNDS			<u>2,195,765</u>		<u>1,969,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 February 2021 and were signed on its behalf by:

Mr R D Cole - Director

Mr A M Bamber - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2020**

1. STATUTORY INFORMATION

Mather Jamie Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance

Government grants

During the year the company received income in regard to the Coronavirus Job Retention Scheme for members of staff that had been furloughed. The amounts received are shown in other income within the financial statements.

The company also received a grant from their local council for further support in regard to the Coronavirus pandemic. This amount is also shown in other income within the financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 (2019 - 30) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2019	
and 31 May 2020	<u>170,000</u>
AMORTISATION	
At 1 June 2019	
and 31 May 2020	<u>170,000</u>
NET BOOK VALUE	
At 31 May 2020	<u><u>-</u></u>
At 31 May 2019	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 June 2019	179,131	287,799	466,930
Additions	-	18,796	18,796
Disposals	-	(30,615)	(30,615)
At 31 May 2020	<u>179,131</u>	<u>275,980</u>	<u>455,111</u>
DEPRECIATION			
At 1 June 2019	143,304	208,376	351,680
Charge for year	35,827	24,130	59,957
Eliminated on disposal	-	(28,922)	(28,922)
At 31 May 2020	<u>179,131</u>	<u>203,584</u>	<u>382,715</u>
NET BOOK VALUE			
At 31 May 2020	<u>-</u>	<u>72,396</u>	<u>72,396</u>
At 31 May 2019	<u>35,827</u>	<u>79,423</u>	<u>115,250</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 June 2019 and 31 May 2020	<u>200</u>
NET BOOK VALUE	
At 31 May 2020	<u>200</u>
At 31 May 2019	<u>200</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	532,383	672,903
Other debtors	268,582	757,572
Prepayments	<u>55,954</u>	<u>57,094</u>
	<u>856,919</u>	<u>1,487,569</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2020**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	336,244	214,825
Tax	73,278	108,474
Social security and other taxes	170,730	163,122
Other creditors	24,815	24,475
Accruals and deferred income	126,063	1,060,617
	<u>731,130</u>	<u>1,571,513</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
3,645	Ordinary A	£1	3,645	3,645
2,500	Ordinary B	£1	2,500	2,500
4,791	Ordinary C	£1	4,791	4,791
3,646	Ordinary D	£1	3,646	3,646
			<u>14,582</u>	<u>14,582</u>

10. RELATED PARTY DISCLOSURES

The balance outstanding on interest free loans provided to companies with common directors and under common control amounted to £73,220 (2019 £591,744).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.