

**DOUBLE E CONSULTANCY LIMITED**

**COMPANY NUMBER: 03549423**

**DIRECTORS' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2001**



**DOUBLE E CONSULTANCY LIMITED**  
**GENERAL COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2001**

**Director** Mrs M H Earle

**Secretary** Mrs R C Cossins

**Company Number** 03549423

**Registered Office** 15 Rusper Road  
Ifield  
Crawley  
West Sussex  
RH11 OHL

**Bankers** Nationwide  
94 High Street  
Crawley  
West Sussex  
RH10 1YY

# **DOUBLE E CONSULTANCY LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2001**

The director presents her annual report together with the financial statements of the company for the year ended 31<sup>st</sup> March 2001.

#### **Principal Activity and Review of the Business**

The principal activity of the company is that of computer consultancy.

#### **Results and Dividends**

The results for the period are set out on page 2. Dividends of £7,300 were paid during the year.

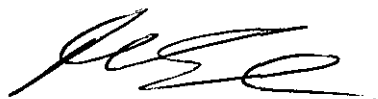
#### **Director and her Interests**

The director who served during the year and her interests in the company are set out below:

<u>Director</u>	<u>Class of share</u>	<u>2001</u>	<u>2000</u>
Mrs M H Earle	Ordinary	1	1

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This report was approved by the Board on 31<sup>st</sup> August 2001 and signed on its behalf by



**Mrs M H Earle**  
**Director**

**DOUBLE E CONSULTANCY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2001**

	<b>2001</b> <b>£</b>	<b>2000</b> <b>£</b>
Turnover	45,989	69,730
Administrative Expenses	(35,496 )	(15,566 )
Operating Profit	10,493	54,164
Interest Receivable	1,429	696
Profit before Taxation	11,922	54,860
Taxation	( 1,590)	(10,897)
Profit after Taxation	10,332	43,963
Dividends Paid	( 7,300)	(25,000)
Retained Profit for the Year	<u>3,032</u>	<u>18,963</u>

**DOUBLE E CONSULTANCY LIMITED**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2001**

	Notes	2001 £	2000 £
<b>Fixed Assets</b>			
Tangible Assets	5	2,376	2,880
<b>Current Assets</b>			
Debtors	6	5,040	4,773
Cash at bank and at hand		<u>36,437</u>	<u>38,787</u>
		41,477	43,560
<b>Creditors: Amounts falling due within one year</b>	7	<u>(10,278)</u>	<u>(15,897)</u>
<b>Net Current Assets</b>		<u>31,199</u>	<u>27,663</u>
		<u>33,575</u>	<u>30,543</u>
<b>Capital and Reserves</b>			
Share Capital	8	1	1
Profit and Loss Account	9	<u>33,574</u>	<u>30,542</u>
		<u>33,575</u>	<u>30,543</u>


For the year ended 31<sup>st</sup> March 2001, the company has taken advantage of the exemptions under section 249A(1) of the Companies Act 1985.

No notice has been deposited under section 249B(2) at the registered office of the company requesting that an audit be conducted for the year ended 31<sup>st</sup> March 2001.

The director acknowledges her responsibilities for the following:-

- 1) ensuring that the company keeps accounting records which comply with section 221, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the board on 31<sup>st</sup> August 2001 and signed on its behalf by:-



Director

# DOUBLE E CONSULTANCY LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2001

### 1. Accounting Policies

#### 1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with relevant accounting standards.

#### 1.2 Turnover

This represents the invoiced amount of services provided, net of value added tax.

#### 1.3 Depreciation

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Office Equipment - 25% of the written down value

### 2. Operating Profit

The operating profit is stated after charging:

	2001 £	2000 £
Loss on disposal of tangible asset	1,585	-
Depreciation of tangible assets	754	679
Directors' remuneration	<u>31,597</u>	<u>10,690</u>

### 3. Taxation

	2001 £	2000 £
U.K. Corporation tax at 20% (2000 20%)	<u>1,590</u>	<u>10,897</u>

### 4. Dividends

	2001 £	2000 £
Ordinary interim dividends paid	<u>7,300</u>	<u>25,000</u>

# DOUBLE E CONSULTANCY LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2001

### 5. Tangible Assets

	Equipment £	Total £
<b>Cost</b>		
At 1 <sup>st</sup> April 2000	4,163	4,163
Additions	1,835	1,835
Disposals	(2,717)	(2,717)
At 31 <sup>st</sup> March 2001	<u>3,281</u>	<u>3,288</u>
<b>Depreciation</b>		
At 1 <sup>st</sup> April 2000	1,283	1,283
On disposals	(1,132)	(1,132)
Charge for year	754	754
At 31 <sup>st</sup> March 2001	<u>905</u>	<u>905</u>
<b>Net Book Value</b>		
At 31 <sup>st</sup> March 2001	<u>2,376</u>	<u>2,376</u>
At 31 <sup>st</sup> March 2000	<u>2,880</u>	<u>2,880</u>

### 6. Debtors

	2001 £	2000 £
Trade debtors	-	4,773
Other debtors	<u>5,040</u>	<u>-</u>
	<u>5,040</u>	<u>4,773</u>

### 7. Creditors: amounts falling due within one year

	2001 £	2000 £
Directors loan account	-	312
Other taxes and social security costs	8,974	4,828
Corporation tax	1,304	10,757
Accruals	<u>-</u>	<u>-</u>
	<u>10,278</u>	<u>15,897</u>

**DOUBLE E CONSULTANCY LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2001**

**8. Share Capital**

	<b>2001</b> <b>£</b>	<b>2000</b> <b>£</b>
<u>Authorised</u>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, called up and fully paid</u>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**9. Statement of Movement in Reserves**

	<b>2001</b> <b>£</b>	<b>2000</b> <b>£</b>
Retained profit brought forward	30,542	11,579
Profit for the period	<u>3,032</u>	<u>18,963</u>
Retained profit carried forward	<u>33,574</u>	<u>30,542</u>



**DOUBLE E CONSULTANCY LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2001**

	<b>2001</b>		<b>2000</b>	
	£	£	£	£
Turnover		45,989		69,730
<b>Administrative Expenses</b>				
Directors' remuneration	31,597		10,690	
Travel & motor	-		2,036	
Printing, postage & stationery	63		61	
Books & journals	-		18	
Training	835		1,485	
Accountancy	-		(800 )	
Telephone	127		868	
Home office	520		520	
Loss on disposal	1,585		-	
Depreciation	754		679	
Sundry	15		9	
		<u>(35,496 )</u>		<u>(15,566 )</u>
Operating profit		<u>10,493</u>		<u>54,164</u>