

DOUBLE E CONSULTANCY LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2002

COMPANY NUMBER: 03549423



DOUBLE E CONSULTANCY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2002

Director	Mrs M H Earle
Secretary	Mrs R C Cossins
Bankers	Nationwide 94 High Street Crawley West Sussex RH10 1YY
Registered office	15 Rusper Road Ifield Crawley West Sussex RH11 OHL
Company number	03549423

DOUBLE E CONSULTANCY LIMITED
DIRECTORS' REPORT

The director presents her annual report together with the financial statements of the company for the year ended 31st March 2002.

Principal activities

The company's principal activity during the year continued to be that of computer consultancy.

Director

The director who served during the year and her interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2002	2001
<u>Director</u>		
Mrs M H Earle	1	1

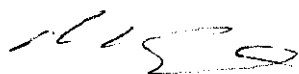
Political and charitable donations

During the year, the company made a political contribution of £? to the ? Party and various charitable contributions totalling £?.

Small company special provisions

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This report was approved by the board on 31st July 2002 and signed on its behalf by:



Mrs M H Earle
Director

DOUBLE E CONSULTANCY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2002

	Notes	2002 £	2001 £
Turnover		49,614	45,989
Administrative expenses		(26,379)	(35,496)
Operating profit	2	<u>23,235</u>	<u>10,493</u>
Interest receivable		554	1,429
Profit on ordinary activities before taxation		<u>23,789</u>	<u>11,922</u>
Tax on profit on ordinary activities	3	(3,983)	(1,590)
Profit for the financial year		<u>19,806</u>	<u>10,332</u>
Dividends		(15,000)	(7,300)
Retained profit for the financial year	8	<u>4,806</u>	<u>3,032</u>

DOUBLE E CONSULTANCY LIMITED
BALANCE SHEET
AS AT 31ST MARCH 2002

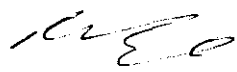
	Notes	2002	2001
		£	£
Fixed assets			
Tangible assets	4	2,008	2,376
Current assets			
Debtors	5	6,752	5,040
Cash at bank and in hand		42,377	36,437
		<u>49,129</u>	<u>41,477</u>
Creditors: amounts falling due within one year	6	(12,756)	(10,278)
Net current assets		<u>36,373</u>	<u>31,199</u>
Net assets		<u>38,381</u>	<u>33,575</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	38,380	33,574
Shareholder's funds		<u>38,381</u>	<u>33,575</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

 31-7-02

M H Earle
Director

DOUBLE E CONSULTANCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance
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Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Operating profit	2002	2001
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	594	754
	<hr/>	<hr/>
3 Taxation	2002	2001
	£	£
Analysis of charge in period		
Current tax:		
UK corporation tax on profits of the period	3,983	1,590
	<hr/>	<hr/>
Tax on profit on ordinary activities	3,983	1,590
	<hr/>	<hr/>

DOUBLE E CONSULTANCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2002

4 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2001	3,281
Additions	226
At 31 March 2002	<u>3,507</u>
Depreciation	
At 1 April 2001	905
Charge for the year	594
At 31 March 2002	<u>1,499</u>
Net book value	
At 31 March 2002	<u>2,008</u>
At 31 March 2001	<u>2,376</u>

5 Debtors

	2002 £	2001 £
Trade debtors	2,362	-
Other debtors	4,390	5,040
	<u>6,752</u>	<u>5,040</u>

6 Creditors: amounts falling due within one year

	2002 £	2001 £
Corporation tax	3,907	1,304
Other taxes and social security costs	8,849	8,974
	<u>12,756</u>	<u>10,278</u>

7 Share capital

	2002 £	2001 £
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2002 No	2001 No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

DOUBLE E CONSULTANCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2002

8 Profit and loss account	2002	2001
	£	£
At 1 April	33,574	30,542
Retained profit	4,806	3,032
At 31 March	<u>38,380</u>	<u>33,574</u>

DOUBLE E CONSULTANCY LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2002

for the information of the director only

	2002	2001
	£	£
Sales	49,614	45,989
Administrative expenses		
Directors' remuneration	24,909	31,597
Travel and motor	218	-
Printing, postage and stationery	3	63
Telephone	-	127
Home office	520	520
Training	-	835
Computer costs	120	-
Loss on disposal	-	1,585
Depreciation	594	754
Sundry	15	15
	<u>(26,379)</u>	<u>(35,496)</u>
Operating profit	<u>23,235</u>	<u>10,493</u>