

BELLS VALVES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
AND
ACCOUNTANTS REPORT
FOR THE YEAR ENDED 31 MARCH 2006

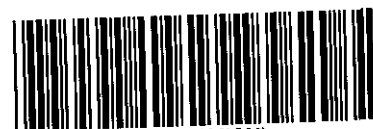
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The company's registered number is 3548461

SATURDAY



A57 *AXQL8MKW* 449
27/01/2007
COMPANIES HOUSE

COPY OF ACCOUNTANT'S REPORT ON THE FULL ACCOUNTS
TO BELLS VALVES LIMITED

In accordance with the engagement letter dated 21 April 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



AIMS Accountants for Business
Chartered Accountant
36 Wattelton Road
Beaconsfield
Bucks

23 January 2007

BELLS VALVES LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2006

	Notes	2006 £	£	2005 £
FIXED ASSETS				
CURRENT ASSETS				
Debtors falling due within one year		-		-
		-		-
CREDITORS: Amounts falling due within one year		50		50
NET CURRENT LIABILITIES			(50)	(50)
		£	(50)	£
CAPITAL AND RESERVES				
Called up share capital	2	2		2
Profit and loss account		(52)		(52)
		£	(50)	£

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 13 January 2007

P Edgar, Director

BELLS VALVES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1b. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

2. SHARE CAPITAL

	2006 £	2005 £
Authorised:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	£ 2	£ 2
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