

Company Registration No. 3546816 (England and Wales)

ADAMS ELECTRONICS (INTERNATIONAL) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008



ADAMS ELECTRONICS (INTERNATIONAL) LIMITED

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ADAMS ELECTRONICS (INTERNATIONAL) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		19,525		24,131
Current assets					
Stocks		10,740		20,800	
Debtors		45,205		33,977	
Cash at bank and in hand		228,696		168,092	
		284,641		222,869	
Creditors: amounts falling due within one year		(38,173)		(23,616)	
Net current assets			246,468		199,253
Total assets less current liabilities			265,993		223,384
Provisions for liabilities			(1,436)		(1,541)
			264,557		221,843
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			263,557		220,843
Shareholders' funds			264,557		221,843

ADAMS ELECTRONICS (INTERNATIONAL) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

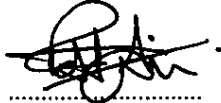
AS AT 31 JULY 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23/4/19.....



.....
R E Adams
Director

ADAMS ELECTRONICS (INTERNATIONAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on a reducing balance basis
Fixtures, fittings & equipment	15% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ADAMS ELECTRONICS (INTERNATIONAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2008

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 August 2007	77,718
Additions	182
	<u>77,900</u>
At 31 July 2008	
Depreciation	
At 1 August 2007	53,587
Charge for the year	4,788
	<u>58,375</u>
At 31 July 2008	
Net book value	
At 31 July 2008	<u>19,525</u>
At 31 July 2007	<u>24,131</u>

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>