

Company Registration No. 3546816 (England and Wales)

**ADAMS ELECTRONICS (INTERNATIONAL) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2007**

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# ADAMS ELECTRONICS (INTERNATIONAL) LIMITED

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# ADAMS ELECTRONICS (INTERNATIONAL) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		24,131		29,026
<b>Current assets</b>					
Stocks		20,800		5,910	
Debtors		33,977		47,936	
Cash at bank and in hand		168,092		212,347	
		<u>222,869</u>		<u>266,193</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(23,616)</u>		<u>(61,381)</u>	
<b>Net current assets</b>			<u>199,253</u>		<u>204,812</u>
<b>Total assets less current liabilities</b>			<u>223,384</u>		<u>233,838</u>
<b>Provisions for liabilities</b>			<u>(1,541)</u>		<u>(1,493)</u>
			<u>221,843</u>		<u>232,345</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			220,843		231,345
<b>Shareholders' funds</b>			<u>221,843</u>		<u>232,345</u>

# ADAMS ELECTRONICS (INTERNATIONAL) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 JULY 2007**

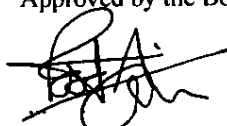
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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 22/5/18



R E Adams

Director

# ADAMS ELECTRONICS (INTERNATIONAL) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% on a reducing balance basis
Fixtures, fittings & equipment	15% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# ADAMS ELECTRONICS (INTERNATIONAL) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 August 2006	76,615
Additions	1,103
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At 31 July 2007	77,718
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<b>Depreciation</b>	
At 1 August 2006	47,590
Charge for the year	5,997
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At 31 July 2007	53,587
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<b>Net book value</b>	
At 31 July 2007	24,131
	<hr/>
At 31 July 2006	29,026
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### 3 Share capital

	2007	2006
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

### 4 Transactions with directors

Included in administrative expenses is £82,057 paid in respect of licences to Adams Electronics Inc, a company incorporated in the United States of America, which is controlled by the director Robert Adams

Also, included in cost of sales is £15,132 for manufacturing supplies from Adams Electronics Inc

Included in turnover is £80,952 for sales made to Adams Electronics Inc

Included in administrative expenses is £9,400 in respect of rent paid by the company to the director Robert Adams

The above transactions were carried out on normal commercial terms