

Regist.

Registered number  
03543352

Johnson Bros Compounding Limited

Abbreviated Accounts

31 March 2016

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30/11/2016

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COMPANIES HOUSE

**Johnson Bros Compounding Limited**  
**Registered number:** 03543352  
**Abbreviated Balance Sheet**  
**as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	178,744	101,933
<b>Current assets</b>			
Stocks		7,200	9,500
Debtors		798,238	646,511
Cash at bank and in hand		82,623	117,121
		<u>888,061</u>	<u>773,132</u>
<b>Creditors: amounts falling due within one year</b>		(110,967)	(27,103)
<b>Net current assets</b>		<u>777,094</u>	<u>746,029</u>
<b>Total assets less current liabilities</b>		<u>955,838</u>	<u>847,962</u>
<b>Provisions for liabilities</b>		(29,785)	(13,115)
<b>Net assets</b>		<u>926,053</u>	<u>834,847</u>
<b>Capital and reserves</b>			
Called up share capital	3	99	99
Profit and loss account		925,954	834,748
<b>Shareholders' funds</b>		<u>926,053</u>	<u>834,847</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S P Johnson  
Director



Approved by the board on 25 November 2016

**Johnson Bros Compounding Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% on written down value

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	417,461
Additions	113,044
At 31 March 2016	<u>530,505</u>

**Depreciation**

At 1 April 2015	315,528
Charge for the year	36,233
At 31 March 2016	<u>351,761</u>

**Net book value**

At 31 March 2016	<u>178,744</u>
At 31 March 2015	<u>101,933</u>

**3 Share capital**

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	99	<u>99</u>	<u>99</u>