

COMPANIES HOUSE
ACCOUNTS FOR FILING

REF NO _____

GRO SOLUTIONS LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 30TH APRIL 2008

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COMPANIES HOUSE

M. P. SAUNDERS & COMPANY
CHARTERED ACCOUNTANTS
2ND FLOOR, WALSINGHAM HOUSE
1331-1337 HIGH ROAD
WHETSTONE
LONDON, N20 9HR

Company Number: 3542027 (England and Wales)

GRO SOLUTIONS LIMITED
REPORT OF THE DIRECTOR

The Director presents his Report and the Financial Statements for the year ended 30th April 2008.

PRINCIPAL ACTIVITY

The company's principal activity is Project Management and specialist internet development projects and the development of specialised travel services and interactive TV.

DIRECTOR

The director at 30th April 2008 and his interest in the share capital of the company was as follows:


	<u>Number of Shares</u>	
	<u>2008</u>	<u>2007</u>
M C Adams esq	60	60

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was Approved by the Board on ..29TH JAN.....2009

Signed on behalf of the Board of Directors


.....
M C Adams

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF GRQ SOLUTIONS LIMITED


In accordance with the engagement letter dated 16th January 2006 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 30th April 2008 that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


M P SAUNDERS & COMPANY
Chartered Accountants
2nd Floor, Walsingham House
1331-1337 High Road
Whetstone
LONDON N20 9HR

Dated.....4/2.....2009

GRO SOLUTIONS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 30TH APRIL 2008

Notes

		<u>2008</u>	<u>2007</u>
<u>TURNOVER</u>	1(b)	169,472	97,636
Administrative Costs		(42,348)	(71,340)
		<u>127,124</u>	<u>26,296</u>
Other Income		6	1
<u>OPERATING PROFIT</u>	2	<u>127,130</u>	<u>26,297</u>
Taxation on Profit on Ordinary Activities	3	(26,112)	(12,947)
<u>PROFIT FOR THE FINANCIAL YEAR</u>		<u><u>£101,018</u></u>	<u><u>£13,350</u></u>

The notes on pages 5 to 10 form part of these financial statements.

GRQ SOLUTIONS LIMITEDBALANCE SHEET AS AT 30TH APRIL 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
<u>FIXED ASSETS</u>			
Tangible Assets	4	5,040	2,536
<u>CURRENT ASSETS</u>			
Stock	5	-	17,330
Debtors	6	27,507	7,143
Cash at Bank		8,691	840
		<u>36,198</u>	<u>25,313</u>
<u>CURRENT LIABILITIES</u>			
Creditors Amounts falling due within one year	7	<u>33,120</u>	<u>18,284</u>
Total Current Assets		3,078	7,029
Provisions for Liabilities			
Deferred Taxation	8	(415)	-
TOTAL NET ASSETS		<u>£7,703</u>	<u>£9,565</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	9	100	100
Profit and Loss Account	10	7,603	9,465
SHAREHOLDERS FUNDS		<u>£7,703</u>	<u>£9,565</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th April 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th April 2008 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board and signed on its behalf.


 DIRECTOR
 M Adams

Approved by the Board on 29TH JAN 2009

The notes on pages 5 to 10 form part of these financial statements.

GRO SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

Turnover represents the invoiced value of goods and services supplied excluding Value Added Tax.

(c) Stocks and Work in Progress

Stocks being equity investment are valued cost.

(d) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are depreciated at rates designed to write off the costs over their estimated useful lives. These rates are calculated as follows:-

Equipment	25% p.a. on written down value
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(e) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes.

In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

GRQ SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

2. OPERATING PROFIT

This is stated after charging (crediting):

	<u>2008</u>	<u>2007</u>
Depreciation	1,680	846
Directors Remuneration	<u>7,788</u>	<u>7,344</u>

3. TAXATION

U.K Corporation Tax	25,697	12,947
Charge to Deferred Taxation	415	-
	<u>£26,112</u>	<u>£12,947</u>

4. FIXED ASSETS

	<u>Equipment</u>	<u>Total</u>
<u>Cost:</u>		
As at 1.05.2007	6,807	6,807
Additions	<u>4,184</u>	<u>4,184</u>
As at 30.04.2008	<u>£10,991</u>	<u>£10,991</u>
<u>Depreciation:</u>		
As at 1.05.2007	4,271	4,271
Charge for year	<u>1,680</u>	<u>1,680</u>
As at 30.04.2008	<u>£5,951</u>	<u>£5,951</u>
<u>Net Book Value</u> <u>at 30.04.2008</u>	<u>£5,040</u>	<u>£5,040</u>
<u>Net Book Value</u> <u>at 30.04.2007</u>	<u>£2,536</u>	<u>£2,536</u>

GRO SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

	<u>2008</u>	<u>2007</u>
5. <u>STOCK</u>		
Investments in UK Equities		
- at cost	£ -	£17,330
	<u> </u>	<u> </u>
6. <u>DEBTORS</u> Due within one year		
Trade Debtors	27,507	7,143
	<u> </u>	<u> </u>
	£27,507	£7,143
	<u> </u>	<u> </u>
7. <u>CREDITORS</u> Amounts falling due within one year		
Taxation and Social Security	6,623	4,905
Corporation Tax	25,697	12,947
Accruals	800	432
	<u> </u>	<u> </u>
	£33,120	£18,284
	<u> </u>	<u> </u>
8. <u>DEFERRED TAXATION</u>		
Charge for the Year	415	-
	<u> </u>	<u> </u>
Balance at 30.04.2007	£415	£ -
	<u> </u>	<u> </u>

The provision for deferred taxation is made up of accelerated capital allowances.

GRO SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

9. SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
<u>Authorised:</u>		
1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
 <u>Allotted, Called Up and Fully Paid</u>		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

10. PROFIT AND LOSS ACCOUNT

	<u>2008</u>	<u>2007</u>
At 01.10.2007	9,465	46,995
Profit for the Year	101,018	13,350
Dividends	<u>(102,880)</u>	<u>(50,880)</u>
At 30.09.2008	<u>£7,603</u>	<u>£9,465</u>

GRO SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

11. DIVIDENDS

	<u>2008</u>	<u>2007</u>
Dividends for which the Company became liable during the year		
Dividends paid	102,880	50,880
	<u>£102,880</u>	<u>£50,880</u>
Analysis of Dividends by Type:-		
Equity Dividends (Note 8)	102,880	50,880
	<u>£102,880</u>	<u>£50,880</u>

12. RELATED PARTIES

The company is controlled by M C Adams Esq by virtue of having ownership of 60% of the issued ordinary share capital in the company.