

Company Registration No. 03537713 (England and Wales)

GEORGE COOPER HOUSE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999

Finn-Kelcey & Chapman
Chartered Accountants
Ashford House
County Square
Ashford Kent



GEORGE COOPER HOUSE LIMITED

COMPANY INFORMATION

Directors

S Hartman	
J M Newbold	(Appointed 3 November 1999)
B P Brogden	(Appointed 3 November 1999)

Secretary S Hartman

Company number 03537713

Registered office

134 High Street
Hythe
Kent

Accountants

Finn-Kelcey & Chapman
Ashford House
County Square
Ashford Kent

Bankers

National Westminster Bank plc
75 High Street
Hythe
Kent

Nationwide Building Society
80 High Street
Hythe Kent

GEORGE COOPER HOUSE LIMITED

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GEORGE COOPER HOUSE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 1999

The directors present their report and financial statements for the year ended 31 December 1999.

Principal activities

The principal activity of the company during the period was the ownership and maintenance of the premises at George Cooper House, 20 - 21 The Leas, Folkestone, Kent.

Directors

The following directors have held office since 1 January 1999:

S Hartman	
R R Morrison	(Resigned 3 November 1999)
J M Newbold	(Appointed 3 November 1999)
B P Brogden	(Appointed 3 November 1999)

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 December 1999	1 January 1999
S Hartman	2	2
J M Newbold	1	-
B P Brogden	1	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



S Hartman

Director

14 April 2000

GEORGE COOPER HOUSE LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 1999

	Notes	1999 £	1998 £
Turnover		11,000	30,392
Administrative expenses		(17,380)	(20,959)
Operating (deficit)/surplus	2	(6,380)	9,433
Other interest receivable and similar income	3	234	393
(Deficit)/surplus on ordinary activities		(6,146)	9,826
Tax on (deficit)/surplus on ordinary activities	4	(5)	-
(Deficit)/surplus on ordinary activities after taxation	9	(6,151)	9,826
Compensation received regarding lease		-	743
Transfer from building repairs reserve		4,655	(4,655)
Transfer from previous maintenance fund		-	(849)
Retained (deficit)/surplus for the year	9	(1,496)	5,065

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

GEORGE COOPER HOUSE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 1999

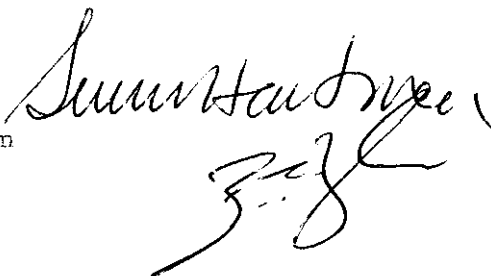
	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	5		713		728
Current assets					
Cash held by managing agents		7,319		23,281	
Debtors	6	260		10	
		<u>7,579</u>		<u>23,291</u>	
Creditors: amounts falling due within one year	7	<u>(4,713)</u>		<u>(14,289)</u>	
Net current assets			2,866		9,002
Total assets less current liabilities			<u>3,579</u>		<u>9,730</u>
Capital and reserves					
Called up share capital	8		10		10
Building repair reserve	9		-		4,655
Income and expenditure account	9		3,569		5,065
Shareholders' funds - equity interests	10		<u>3,579</u>		<u>9,730</u>

In preparing these financial statements:

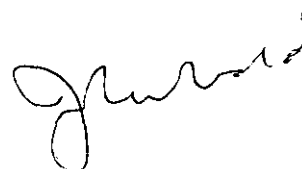
- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 14 April 2000

Director
S Hartman



Director



J M Newbold

B P Brogden

GEORGE COOPER HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

The total income of the company for the period has been derived from its principal activity wholly undertaken in the United Kingdom.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings Over 50 years

2	Operating (loss)/profit	1999	1998
		£	£
	Operating (loss)/profit is stated after charging:		
	Depreciation of tangible assets	15	15
		<u> </u>	<u> </u>
3	Other interest receivable and similar income	1999	1998
		£	£
	Bank interest	234	393
		<u> </u>	<u> </u>
4	Taxation	1999	1998
		£	£
	U.K. current year taxation		
	U.K. corporation tax at 20% (1998 - 0%)	5	-
		<u> </u>	<u> </u>

On the basis of these financial statements no provision has been made for corporation tax.

GEORGE COOPER HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

5 Tangible fixed assets

	Leasehold land and buildings £
Cost	
At 1 January 1999 & at 31 December 1999	743
Depreciation	
At 1 January 1999	15
Charge for the year	15
At 31 December 1999	30
Net book value	
At 31 December 1999	713
At 31 December 1998	728

6 Debtors	1999 £	1998 £
Other debtors	260	10

7 Creditors: amounts falling due within one year	1999 £	1998 £
Other creditors	4,713	14,289

8 Share capital	1999 £	1998 £
Authorised		
10 Ordinary shares of £1 each	10	10
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10

GEORGE COOPER HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

9 Statement of movements on profit and loss account

	Income and expenditure account £
Balance at 1 January 1999	5,065
Retained deficit for the year	(1,496)
Balance at 31 December 1999	<u>3,569</u>

10 Reconciliation of movements in shareholders' funds

	1999 £	1998 £
(Deficit)/Surplus for the financial year	(1,496)	5,065
Proceeds from issue of shares	-	10
Movements on other reserves	(4,655)	4,655
Opening shareholders' funds	<u>9,730</u>	-
Closing shareholders' funds	<u>3,579</u>	<u>9,730</u>

11 Related party transactions

Owing to the nature of the Company's transactions, all of the income of the Company has been received from its members. No individual amount is considered material in its own right and accordingly these are not disclosed.