Registered number: 03537476

EWEP PROPERTY ASSETS MANAGEMENT LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2020 TO 30 JUNE 2021

Contents

Ewep Property Assets Management Ltd.
Company Information
For the Period 1 April 2020 to 30 June 2021

Director	Mr Christophe Chami
Secretary	Vistra Company Secretaries Limited
Company Number	03537476
Registered Office	Suite 1, 3rd Floor 11-12 St. James's Square London SW1Y 4LB
Accountants	Town & Forest Chartered Accountants First Floor, New Barnes Mill Cottonmill Lane St Albans AL1 2HA

Ewep Property Assets Management Ltd.
Balance Sheet
As at 30 June 2021

Registered number: 03537476

	Notes	30 June 2021 £	30 June 2021 £	31 March 2020 £	31 March 2020 £
FIXED ASSETS					
Tangible Assets	**3**		-		3,024
			-		3,024
CURRENT ASSETS					
Debtors	**4**	9,404		16,110	
Cash at bank and in hand		97		1,383	
		9,501		17,493	
Creditors: Amounts Falling Due Within One Year	**5**	(22,771)		(9,925)	
NET CURRENT ASSETS (LIABILITIES)			(13,270)		7,568
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,270)		10,592
Creditors: Amounts Falling Due After More Than One Year	**6**		(21,642)		-
NET (LIABILITIES)/ASSETS			(34,912)		10,592
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and Loss Account			(35,012)		10,492
SHAREHOLDERS' FUNDS			(34,912)		10,592

For the period ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christophe Chami

Director
29 June 2022

The notes on pages 4 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

As can be seen in note 7 of the full accounts, the historical cost convention has been modified as these accounts have not been prepared on a going concern basis.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services represents gross rents received. Turnover is recognised over the period of rental.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% on reducing balance

1.4. Taxation

Taxation expense represents the sum of the tax currently payable and deferred tax.

Taxation for the period comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing difference that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in the tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probably that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1.6. Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 April 2020	28,166
Disposals	(28,166)
As at 30 June 2021	-
Depreciation	
As at 1 April 2020	25,142
Provided during the period	201
Disposals	(25,343)
As at 30 June 2021	-
Net Book Value	
As at 30 June 2021	-
As at 1 April 2020	3,024

4. Debtors

	30 June 2021	31 March 2020
	£	£
Due within one year		
Prepayments and accrued income	392	522
Amounts owed by associates	9,012	15,588
	9,404	16,110

5. Creditors: Amounts Falling Due Within One Year

	30 June 2021	31 March 2020
	£	£
Bank loans and overdrafts	4,858	-
Other creditors	14,028	4,870
Accruals and deferred income	2,040	2,525
Director's loan account	1,845	2,530
	22,771	9,925

6. Creditors: Amounts Falling Due After More Than One Year

	30 June 2021	31 March 2020
	£	£
Bank loans	21,642	-
	21,642	-

7. **Post Balance Sheet Events**

The accounts for Ewep Property Assets Management Ltd. for the period ended 30 June 2021 have not been prepared on a going concern basis. The company had very little trade in the period and the director is likely to close the company in 2022.

8. **General Information**

Ewep Property Assets Management Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 03537476 . The registered office is Suite 1, 3rd Floor, 11-12 St. James's Square, London, SW1Y 4LB.