

**REGISTERED NUMBER: 03537289 (England and Wales)**

**Unaudited Financial Statements**  
**For The Year Ended 31 May 2019**  
**for**  
**Curtis Bros. (Bathrooms) Limited**

Butler & Co (Bishops Waltham) Limited  
Chartered Accountants  
Avalon House  
Waltham Business Park  
Brickyard Road, Swanmore  
Southampton  
Hampshire  
SO32 2SA

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For The Year Ended 31 May 2019**

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**Curtis Bros. (Bathrooms) Limited**

**Company Information  
For The Year Ended 31 May 2019**

**DIRECTOR:** G Curtis

**SECRETARY:** Mrs P E Curtis

**REGISTERED OFFICE:** 63/65 Bournemouth Road  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 3AP

**REGISTERED NUMBER:** 03537289 (England and Wales)

**ACCOUNTANTS:** Butler & Co (Bishops Waltham) Limited  
Chartered Accountants  
Avalon House  
Waltham Business Park  
Brickyard Road, Swanmore  
Southampton  
Hampshire  
SO32 2SA

**Curtis Bros. (Bathrooms) Limited (Registered number: 03537289)**

**Balance Sheet  
31 May 2019**

	Notes	31.5.19 £	£	31.5.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		520		1,040
Tangible assets	6		<u>21,369</u>		<u>26,586</u>
			21,889		27,626
<b>CURRENT ASSETS</b>					
Stocks		123,234		185,253	
Debtors	7	26,274		37,578	
Cash at bank		<u>92,590</u>		<u>119,215</u>	
		242,098		342,046	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>119,443</u>		<u>241,416</u>	
<b>NET CURRENT ASSETS</b>			<u>122,655</u>		<u>100,630</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			144,544		128,256
<b>PROVISIONS FOR LIABILITIES</b>			4,060		4,724
<b>NET ASSETS</b>			<u>140,484</u>		<u>123,532</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>139,484</u>		<u>122,532</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>140,484</u>		<u>123,532</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 May 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 21 October 2019 and were signed by:

G Curtis - Director

**Notes to the Financial Statements  
For The Year Ended 31 May 2019**

**1. STATUTORY INFORMATION**

Curtis Bros. (Bathrooms) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of nil years.

**Website**

Website costs have been capitalised in 2016 which are being amortised over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis
Computer equipment	- 25% reducing balance basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 May 2019**

**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2018 - 12 ) .

**5. INTANGIBLE FIXED ASSETS**

	Goodwill £	Website £	Totals £
<b>COST</b>			
At 1 June 2018			
and 31 May 2019	<u>66,000</u>	<u>2,600</u>	<u>68,600</u>
<b>AMORTISATION</b>			
At 1 June 2018	66,000	1,560	67,560
Amortisation for year	<u>-</u>	<u>520</u>	<u>520</u>
At 31 May 2019	<u>66,000</u>	<u>2,080</u>	<u>68,080</u>
<b>NET BOOK VALUE</b>			
At 31 May 2019	<u>-</u>	<u>520</u>	<u>520</u>
At 31 May 2018	<u>-</u>	<u>1,040</u>	<u>1,040</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 May 2019**

**6. TANGIBLE FIXED ASSETS**

	Fixtures and equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2018	7,876	54,400	16,826	79,102
Additions	889	10,750	2,290	13,929
Disposals	-	(40,900)	(8,686)	(49,586)
At 31 May 2019	<u>8,765</u>	<u>24,250</u>	<u>10,430</u>	<u>43,445</u>
<b>DEPRECIATION</b>				
At 1 June 2018	4,406	37,577	10,533	52,516
Charge for year	1,090	4,112	1,923	7,125
Eliminated on disposal	-	(29,773)	(7,792)	(37,565)
At 31 May 2019	<u>5,496</u>	<u>11,916</u>	<u>4,664</u>	<u>22,076</u>
<b>NET BOOK VALUE</b>				
At 31 May 2019	<u>3,269</u>	<u>12,334</u>	<u>5,766</u>	<u>21,369</u>
At 31 May 2018	<u>3,470</u>	<u>16,823</u>	<u>6,293</u>	<u>26,586</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19	31.5.18
	£	£
Trade debtors	5,040	12,558
The Curtis Partnership	2,175	2,711
Other debtors	7,915	7,915
Prepayments	<u>11,144</u>	<u>14,394</u>
	<u>26,274</u>	<u>37,578</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19	31.5.18
	£	£
Bank loans and overdrafts	-	5,950
Payments on account	39,605	125,858
Trade creditors	46,263	48,030
Tax	4,773	16,571
Social security and other taxes	4,024	5,871
VAT	20,318	31,431
Net wages payable	437	1,831
Pension contributions payable	1,223	687
Accrued expenses	<u>2,800</u>	<u>5,187</u>
	<u>119,443</u>	<u>241,416</u>



**Notes to the Financial Statements - continued  
For The Year Ended 31 May 2019**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.19	31.5.18
	£	£
Bank loans	<u>-</u>	<u>5,950</u>

The bank has a fixed and floating charge over the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.