

Company Registration No. 03536851 (England and Wales)

FARMINA PET FOODS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR

FARMINA PET FOODS LTD

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FARMINA PET FOODS LTD

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	3		80,686		80,686
Current assets					
Debtors	5	25,373		63,846	
Cash at bank and in hand		451,434		410,883	
		<u>476,807</u>		<u>474,729</u>	
Creditors: amounts falling due within one year	6	<u>(173,244)</u>		<u>(285,203)</u>	
Net current assets			303,563		189,526
Total assets less current liabilities			<u>384,249</u>		<u>270,212</u>
Capital and reserves					
Called up share capital	7		10		10
Share premium account			4,990		4,990
Profit and loss reserves			<u>379,249</u>		<u>265,212</u>
Total equity			<u>384,249</u>		<u>270,212</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27 September 2018 and are signed on its behalf by:

A Russo
Director

Company Registration No. 03536851

FARMINA PET FOODS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Farmina Pet Foods Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 46-54 High Street, Ingatestone, Essex, CM7 9DW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.4 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

FARMINA PET FOODS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 1).

3 Fixed asset investments

	2017 £	2016 £
Investments	80,686	80,686

Fixed assets investments represent the cost of the company's investment in its subsidiary, Farmina Pet Foods LLC (Russia). Shares in group undertakings held as fixed assets investments are recorded at historical cost less provision for any permanent diminution in value.

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 January 2017 & 31 December 2017	80,686
Carrying amount	
At 31 December 2017	80,686
At 31 December 2016	80,686

4 Subsidiaries

Separate company financial statements are required to be prepared by law. Consolidated financial statements for the Group are prepared and publicly available.

Details of the company's subsidiaries at 31 December 2017 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Farmina Pet Foods LLC - Russia	Russia	Sale and distribution of pet food	Ordinary shares	99.00	

FARMINA PET FOODS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

4 Subsidiaries

(Continued)

The company has taken advantage under Sch 2 Part 1 of The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 from the requirement to disclose financial information about its subsidiary undertaking given it would be exempt by virtue of section 400 or 401 of the Companies Act 2006 from the requirement to prepare group accounts were the company not subject to the small companies regime.

5 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Other debtors	25,373	63,846
	<u>25,373</u>	<u>63,846</u>

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	119,742	118,442
Other creditors	53,502	166,761
	<u>173,244</u>	<u>285,203</u>

7 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
10 Ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.