

**Company Registration No. 03536851 (England and Wales)**

**FARMINA PET FOODS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**PAGES FOR FILING WITH REGISTRAR**

# FARMINA PET FOODS LTD

## COMPANY INFORMATION

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|                          |   |
|--------------------------|---|
| <b>Director</b>          | V Basile  |
| <b>Company number</b>    | 03536851  |
| <b>Registered office</b> | 46-54 High Street<br>Ingatestone<br>Essex<br>CM4 9DW                          |
| <b>Accountants</b>       | Taylor Viney & Marlow<br>46-54 High Street<br>Ingatestone<br>Essex<br>CM4 9DW |

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# **FARMINA PET FOODS LTD**

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# FARMINA PET FOODS LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2016

|   | Notes | 2016<br>£        | £              | 2015<br>£        | £              |
|---|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                   |       |                  |                |                  |                |
| Investments   | 3     |                  | 80,686         |                  | 80,686         |
| <b>Current assets</b>                                 |       |                  |                |                  |                |
| Debtors   | 5     | 63,846           |                | 84,221           |                |
| Cash at bank and in hand                              |       | 410,883          |                | 278,743          |                |
|   |       | <u>474,729</u>   |                | <u>362,964</u>   |                |
| <b>Creditors: amounts falling due within one year</b> | 6     | <u>(285,203)</u> |                | <u>(141,508)</u> |                |
| <b>Net current assets</b>                             |       |                  | 189,526        |                  | 221,456        |
| <b>Total assets less current liabilities</b>          |       |                  | <u>270,212</u> |                  | <u>302,142</u> |
| <b>Capital and reserves</b>                           |       |                  |                |                  |                |
| Called up share capital                               | 7     |                  | 10             |                  | 10             |
| Share premium account                                 |       |                  | 4,990          |                  | 4,990          |
| Profit and loss reserves                              |       |                  | <u>265,212</u> |                  | <u>297,142</u> |
| <b>Total equity</b>                                   |       |                  | <u>270,212</u> |                  | <u>302,142</u> |

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 8 November 2017

V Basile  
**Director**

**Company Registration No. 03536851**

# FARMINA PET FOODS LTD

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2016

|  | Notes | Share capital<br>£ | Share<br>premium<br>account<br>£ | Profit and<br>loss reserves<br>£ | Total<br>£ |
|--|-------|--------------------|----------------------------------|----------------------------------|------------|
| <b>Balance at 1 January 2015</b>                   |       | 10                 | 4,990                            | 147,615                          | 152,615    |
| <b>Year ended 31 December 2015:</b>                |       |                    |                                  |                                  |            |
| Profit and total comprehensive income for the year |       | -                  | -                                | 195,279                          | 195,279    |
| Dividends  |       | -                  | -                                | (45,752)                         | (45,752)   |
| <b>Balance at 31 December 2015</b>                 |       | 10                 | 4,990                            | 297,142                          | 302,142    |
| <b>Year ended 31 December 2016:</b>                |       |                    |                                  |                                  |            |
| Loss and total comprehensive income for the year   |       | -                  | -                                | (11,555)                         | (11,555)   |
| Dividends  |       | -                  | -                                | (20,375)                         | (20,375)   |
| <b>Balance at 31 December 2016</b>                 |       | 10                 | 4,990                            | 265,212                          | 270,212    |

# **FARMINA PET FOODS LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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### **1 Accounting policies**

#### **Company information**

Farmina Pet Foods Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 46-54 High Street, Ingatestone, Essex, CM4 9DW.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of Farmina Pet Foods Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

Farmina Pet Foods Ltd is a subsidiary of ZFC SA and the results of Farmina Pet Foods Ltd are included in the consolidated financial statements of ZFC SA which are available from TMF (B.V.I) Ltd, Road Town, Tortola, British Virgin Islands.

#### **1.2 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### **1.3 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# FARMINA PET FOODS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 1 Accounting policies (Continued)

#### 1.4 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 1 (2015: 1)

### 3 Fixed asset investments

|             | 2016<br>£ | 2015<br>£ |
|-------------|-----------|-----------|
| Investments | 80,686    | 80,686    |

Fixed assets investments represent the cost of the company's investment in its subsidiary, Farmina Pet Foods LLC (Russia). Shares in group undertakings held as fixed assets investments are recorded at historical cost less provision for any permanent diminution in value.

#### Movements in fixed asset investments

|                                      | Shares in group<br>undertakings<br>£ |
|--------------------------------------|--------------------------------------|
| <b>Cost or valuation</b>             |                                      |
| At 1 January 2016 & 31 December 2016 | 80,686                               |
| <b>Carrying amount</b>               |                                      |
| At 31 December 2016                  | 80,686                               |
| At 31 December 2015                  | 80,686                               |

# FARMINA PET FOODS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 4 Subsidiaries

Separate company financial statements are required to be prepared by law. Consolidated financial statements for the Group are prepared and publicly available.

Details of the company's subsidiaries at 31 December 2016 are as follows:

| Name of undertaking            | Registered office | Nature of business                | Class of shares held | % Held |          |
|--------------------------------|-------------------|-----------------------------------|----------------------|--------|----------|
|                                |                   |                                   |                      | Direct | Indirect |
| Farmina Pet Foods LLC - Russia | Russia            | Sale and distribution of pet food | Ordinary shares      | 99.00  |          |

The company has taken advantage under Sch 2 Part 1 of The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 from the requirement to disclose financial information about its subsidiary undertaking given it would be exempt by virtue of section 400 or 401 of the Companies Act 2006 from the requirement to prepare group accounts were the company not subject to the small companies regime.

### 5 Debtors

|   | 2016<br>£     | 2015<br>£     |
|---|---------------|---------------|
| <b>Amounts falling due within one year:</b> |               |               |
| Other debtors                               | 63,846        | 84,221        |
|   | <u>63,846</u> | <u>84,221</u> |

### 6 Creditors: amounts falling due within one year

|                 | 2016<br>£      | 2015<br>£      |
|-----------------|----------------|----------------|
| Corporation tax | 118,442        | -              |
| Other creditors | 166,761        | 141,508        |
|                 | <u>285,203</u> | <u>141,508</u> |

### 7 Called up share capital

|                               | 2016<br>£ | 2015<br>£ |
|-------------------------------|-----------|-----------|
| <b>Ordinary share capital</b> |           |           |
| <b>Issued and fully paid</b>  |           |           |
| 10 Ordinary share of £1 each  | 10        | 10        |
|                               | <u>10</u> | <u>10</u> |



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