

Active Pump Services Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Matthews Hanton Limited
Chartered Certified Accountants
93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW

Active Pump Services Ltd

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Active Pump Services Ltd

Company Information

Directors	Mr Geoff Greenfield Mr Nigel Douglas Smart
Company secretary	Mr Geoff Greenfield
Registered office	93 Aldwick Road Bognor Regis West Sussex PO21 2NW
Accountants	Matthews Hanton Limited Chartered Certified Accountants 93 Aldwick Road Bognor Regis West Sussex PO21 2NW

Active Pump Services Ltd
(Registration number: 03536221)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	431,123	430,674
Current assets			
Stocks	<u>5</u>	39,200	39,200
Debtors	<u>6</u>	219,096	232,726
Cash at bank and in hand		291,159	303,010
		549,455	574,936
Creditors: Amounts falling due within one year	<u>7</u>	(126,641)	(148,007)
Net current assets		422,814	426,929
Total assets less current liabilities		853,937	857,603
Provisions for liabilities		(40,183)	(40,098)
Net assets		813,754	817,505
Capital and reserves			
Called up share capital	<u>8</u>	400	400
Profit and loss account		813,354	817,105
Shareholders' funds		813,754	817,505

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 July 2022 and signed on its behalf by:

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Mr Geoff Greenfield

Company secretary and director

The notes on pages 4 to 8 form an integral part of these financial statements.

Active Pump Services Ltd

Statement of Changes in Equity for the Year Ended 31 March 2022

	Share capital	Profit and loss account	Total
	£	£	£
At 1 April 2021	400	817,105	817,505
Profit for the year	-	67,721	67,721
Total comprehensive income	-	67,721	67,721
Dividends	-	(71,472)	(71,472)
At 31 March 2022	400	813,354	813,754
	Share capital	Profit and loss account	Total
	£	£	£
At 1 April 2020	400	754,580	754,980
Profit for the year	-	123,157	123,157
Total comprehensive income	-	123,157	123,157
Dividends	-	(60,632)	(60,632)
At 31 March 2021	400	817,105	817,505

Active Pump Services Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW
England

These financial statements were authorised for issue by the Board on 22 July 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	20% reducing balance
Motor vehicles	25% reducing balance
Office equipment	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 16 (2021 - 17).

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £
Cost or valuation				
At 1 April 2021	219,631	2,509	352,579	27,017
Additions	-	-	43,683	-
At 31 March 2022	219,631	2,509	396,262	27,017
Depreciation				
At 1 April 2021	-	1,563	144,450	25,049
Charge for the year	-	189	42,651	394
At 31 March 2022	-	1,752	187,101	25,443
Carrying amount				
At 31 March 2022	219,631	757	209,161	1,574
At 31 March 2021	219,631	946	208,129	1,968

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

	Total £
Cost or valuation	
At 1 April 2021	601,736
Additions	<u>43,683</u>
At 31 March 2022	<u>645,419</u>
Depreciation	
At 1 April 2021	171,062
Charge for the year	<u>43,234</u>
At 31 March 2022	<u>214,296</u>
Carrying amount	
At 31 March 2022	<u><u>431,123</u></u>
At 31 March 2021	<u><u>430,674</u></u>

Included within the net book value of land and buildings above is £219,631 (2021 - £219,631) in respect of freehold land and buildings.

5 Stocks

	2022 £	2021 £
Work in progress	17,600	17,600
Other inventories	<u>21,600</u>	<u>21,600</u>
	<u><u>39,200</u></u>	<u><u>39,200</u></u>

6 Debtors

	2022 £	2021 £
Trade debtors	199,443	230,426
Other debtors	<u>19,653</u>	<u>2,300</u>
	<u><u>219,096</u></u>	<u><u>232,726</u></u>

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

7 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	62,451	42,175
Taxation and social security	51,636	92,100
Accruals and deferred income	2,000	2,000
Other creditors	10,554	11,732
	<u>126,641</u>	<u>148,007</u>

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	400	400	400	400
	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>

9 Dividends

	2022 £	2021 £
Interim dividend of £179 (2021 - £144) per ordinary share	71,472	60,632
	<u>71,472</u>	<u>60,632</u>

10 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2022 £	2021 £
Remuneration	<u>24,300</u>	<u>17,556</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.