

REGISTERED NUMBER: 03531642 (Wales)

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2016  
for  
Cyfeillion Swtan

MONDAY



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COMPANIES HOUSE

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for the Year Ended 31 December 2016

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Cyfeillion Swtan

Company Information  
for the Year Ended 31 December 2016

**DIRECTORS:**

W G Roberts  
M Owen  
J Knight  
E Davies  
B Jones  
A Hughes  
R Edwards  
S Peat  
I Lynes Edwards  
C Jones

**SECRETARY:**

M Owen

**REGISTERED OFFICE:**

Dilwyn  
Church Bay  
Holyhead  
Anglesey  
LL65 4EY

**REGISTERED NUMBER:**

03531642 (Wales)

Cyfeillion Swtan (Registered number: 03531642)

Report of the Directors  
for the Year Ended 31 December 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

W G Roberts  
M Owen  
J Knight  
E Davies  
B Jones  
A Hughes  
R Edwards  
S Peat

Other changes in directors holding office are as follows:

S Pilbeam - resigned 17 August 2016  
T H Poole - resigned 2 April 2016  
I Lynes Edwards - appointed 21 April 2016  
C Jones - appointed 21 April 2016

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....M. Owen.....  
M Owen - Secretary

Date: 08.09.17.....

2018-2019-2020

2018-2019-2020

2018-2019-2020

2018-2019-2020

2018-2019-2020

2018-2019-2020

2018-2019-2020

2018-2019-2020

2018-2019-2020

2018-2019-2020

2018-2019-2020

2018-2019-2020

2018-2019-2020

2018-2019-2020

2018-2019-2020

2018-2019-2020

Cyfeillion Swtan (Registered number: 03531642)

Profit and Loss Account  
for the Year Ended 31 December 2016

	Notes	31.12.16 £	31.12.15 £
<b>TURNOVER</b>		10,631	16,208
Cost of sales		<u>1,288</u>	<u>700</u>
<b>GROSS PROFIT</b>		9,343	15,508
Administrative expenses		<u>8,986</u>	<u>14,263</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	357	1,245
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>357</u></u>	<u><u>1,245</u></u>

The notes form part of these financial statements

Balance Sheet  
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,501		9,719
<b>CURRENT ASSETS</b>					
Stocks		700		1,399	
Debtors	5	538		538	
Cash at bank and in hand		9,642		8,443	
		<u>10,880</u>		<u>10,380</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	159		234	
<b>NET CURRENT ASSETS</b>			<u>10,721</u>		<u>10,146</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>20,222</u></u>		<u><u>19,865</u></u>
<b>RESERVES</b>					
Profit and loss account	7		<u>20,222</u>		<u>19,865</u>
			<u><u>20,222</u></u>		<u><u>19,865</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Cyfeillion Swtan (Registered number: 03531642)

Balance Sheet - continued  
31 December 2016

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on  
.....08.03.17..... and were signed on its behalf by:

.....M. Owen.....  
M Owen - Director

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The notes form part of these financial statements



Notes to the Financial Statements  
for the Year Ended 31 December 2016

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.16	31.12.15
	£	£
Depreciation - owned assets	218	243
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2016 and 31 December 2016	7,536	7,258	14,794
<b>DEPRECIATION</b>			
At 1 January 2016	-	5,075	5,075
Charge for year	-	218	218
At 31 December 2016	-	5,293	5,293
<b>NET BOOK VALUE</b>			
At 31 December 2016	7,536	1,965	9,501
At 31 December 2015	7,536	2,183	9,719

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Other debtors	538	538

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade creditors	159	234

**7. RESERVES**

	Profit and loss account £
At 1 January 2016	19,865
Profit for the year	357
At 31 December 2016	20,222