

**HUGH WRIGHT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Hugh Wright Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—5

Hugh Wright Ltd
Balance Sheet
As at 31 March 2017

Registered number: 03528402

		2017		2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	6	-		1,683	
Cash at bank and in hand		20,390		17,871	
		20,390		19,554	
Creditors: Amounts Falling Due Within One Year					
	7	(19,207)		(18,931)	
NET CURRENT ASSETS (LIABILITIES)					
			1,183		623
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,183		623
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8	-		(26)	
NET ASSETS					
			1,183		597
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			1,083		497
SHAREHOLDERS' FUNDS					
			1,183		597

Hugh Wright Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Hugh Wright

01/12/2017

The notes on pages 4 to 5 form part of these financial statements.

Hugh Wright Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	2,245	2,345
Profit for the year and total comprehensive income	-	49,252	49,252
Dividends paid	-	(51,000)	(51,000)
As at 31 March 2016 and 1 April 2016	100	497	597
Profit for the year and total comprehensive income	-	45,586	45,586
Dividends paid	-	(45,000)	(45,000)
As at 31 March 2017	100	1,083	1,183

Hugh Wright Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	1,683
	<hr/>	<hr/>
	-	1,683
	<hr/> <hr/>	<hr/> <hr/>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	11,390	12,325
VAT	4,720	5,108
Creditors - Accountancy Fees	500	500
PAYE Creditor	575	450
Director's loan account	2,022	548
	<hr/>	<hr/>
	19,207	18,931
	<hr/> <hr/>	<hr/> <hr/>

Hugh Wright Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	26	26
Deferred taxation	-	-
	<hr/>	<hr/>
Deferred tax	<hr/> - <hr/>	<hr/> 26 <hr/>

The provision for deferred taxation is made up of accelerated capital allowances

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	100,000	1	<hr/> 100 <hr/>	<hr/> 100 <hr/>

10. Transactions With and Loans to Directors

Dividends paid to directors

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	<hr/> 45,000 <hr/>	<hr/> 51,000 <hr/>
	<hr/> 45,000 <hr/>	<hr/> 51,000 <hr/>

12. Ultimate Controlling Party

The company's ultimate controlling party are Hugh Wright and Catherine Wright by virtue of their ownership of 100% of the issued share capital in the company.

13. General Information

Hugh Wright Ltd Registered number 03528402 is a limited by shares company incorporated in England & Wales. The Registered Office is Penhill Farm, Penhill Road, Great Ellingham, Norfolk, NR17 1LS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.