

WORMHOLE TECHNOLOGY LIMITED

**Company Registration Number:
03525509 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2009

End date: 31st March 2010

SUBMITTED

WORMHOLE TECHNOLOGY LIMITED

Company Information for the Period Ended 31st March 2010

Director:	David Neale Upstone
Registered office:	87 Lovell Road Cambridge CB4 2QW
Company Registration Number:	03525509 (England and Wales)

WORMHOLE TECHNOLOGY LIMITED

Abbreviated Balance sheet As at 31st March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets:	5	492	615
Total fixed assets:		<u>492</u>	<u>615</u>
Current assets			
Debtors:	6	9,715	1,693
Cash at bank and in hand:		241	157
Total current assets:		<u>9,956</u>	<u>1,850</u>
Creditors			
Creditors: amounts falling due within one year	7	8,568	1,387
Net current assets (liabilities):		<u>1,388</u>	<u>463</u>
Total assets less current liabilities:		<u>1,880</u>	<u>1,078</u>
Total net assets (liabilities):		<u><u>1,880</u></u>	<u><u>1,078</u></u>

The notes form part of these financial statements

WORMHOLE TECHNOLOGY LIMITED

Abbreviated Balance sheet As at 31st March 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	8	100	100
Profit and Loss account:		1,780	978
Total shareholders funds:		<u>1,880</u>	<u>1,078</u>

For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 December 2010

SIGNED ON BEHALF OF THE BOARD BY:

Name: David Neale Upstone
Status: Director

The notes form part of these financial statements

WORMHOLE TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Plant and machinery 20% straight line

5. Tangible assets

	Total
Cost	£
At 01st April 2009:	7,777
At 31st March 2010:	7,777
Depreciation	
At 01st April 2009:	7,162
Charge for year:	123
At 31st March 2010:	7,285
Net book value	
At 31st March 2010:	492
At 31st March 2009:	615

6. Debtors

	2010 £	2009 £
Trade debtors:	3,515	1,693
Other debtors:	6,200	-
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Total:	<u>9,715</u>	<u>1,693</u>
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7. Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade creditors:	-	1,387
Taxation and social security:	7,025	-
Other creditors:	1,543	-
Total:	<u>8,568</u>	<u>1,387</u>

Tax: VAT due for Q4 and outstanding invoice = 1297 Corp Tax = 3893 PAYE + NI = 1835 Other: Outstanding Dividend pmt to make = 1512 Outstanding employee expenses to pay = 31

8. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1	100
Total share capital:			<u>100</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1	100
Total share capital:			<u>100</u>

10. Transactions with directors

Name of director receiving advance or credit:	David Neale Upstone
Description of the transaction:	Loan at 4.75%
Balance at 01st April 2009:	0
Advances or credits made:	11,500
Advances or credits repaid:	5,300

Balance at 31st March 2010:

6,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.