

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2006
for
Wormhole Technology Ltd.

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Contents of the Abbreviated Accounts
for the Year Ended 31 March 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

Wormhole Technology Ltd.

Company Information
for the Year Ended 31 March 2006

DIRECTOR:

N Upstone

SECRETARY:

Mrs. J J Upstone

REGISTERED OFFICE:

87 Lovell Road
Cambridge
Cambs.
CB4 2QW

REGISTERED NUMBER:

03525509 (England and Wales)

ACCOUNTANTS:

SJD Accountancy
High Trees
Hillfield Road
Hemel Hempstead
Hertfordshire
HP2 4AY

Wormhole Technology Ltd.

Abbreviated Balance Sheet
31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Tangible assets	2		1,366		1,822
CURRENT ASSETS					
Debtors		3,176		35,038	
Cash at bank		2,046		1,731	
		5,222		36,769	
CREDITORS					
Amounts falling due within one year		12,283		31,081	
NET CURRENT (LIABILITIES)/ASSETS			(7,061)		5,688
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,695)		7,510
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(5,795)		7,410
SHAREHOLDERS' FUNDS			(5,695)		7,510

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

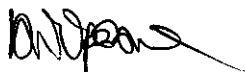
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 15th January 2007 and were signed by:



N Upstone - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	
and 31 March 2006	7,777
DEPRECIATION	
At 1 April 2005	5,955
Charge for year	456
At 31 March 2006	6,411
NET BOOK VALUE	
At 31 March 2006	1,366
At 31 March 2005	1,822

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.06	31.3.05
1,000	Ordinary	£1.00	£ 1,000	£ 1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06	31.3.05
100	Ordinary	£1.00	£ 100	£ 100

Wormhole Technology Ltd.

Report of the Accountants to the Director of
Wormhole Technology Ltd.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SJD Accountancy
High Trees
Hillfield Road
Hemel Hempstead
Hertfordshire
HP2 4AY

Date: