

REGISTERED COMPANY NUMBER 03525361 (England and Wales)  
REGISTERED CHARITY NUMBER. 1071445

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012  
FOR  
MERTON PRIORY TRUST

Hartley Fowler LLP  
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SW19 4EU

WEDNESDAY



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**MERTON PRIORY TRUST**

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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## **MERTON PRIORY TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03525361 (England and Wales)

**Registered Charity number**

1071445

**Registered office**

The Old Post Office  
1 Compton Road  
London  
SW19 7QA

**Trustees**

Miss S Assinen

- resigned 25/9/12

Mr M Beale

Mr N Draper

Mr J N Hawks

Mr C Maidment

Mr D Roberts

Mr D Saxby

Mrs G Stanford

Mr D Turner

- resigned 26/10/12

**Company Secretary**

Legeman Limited

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

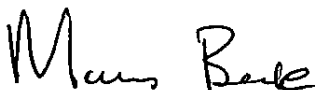
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal object of the charity was that of the preservation of buildings of historical and architectural importance in the London Borough of Merton.

#### **ON BEHALF OF THE BOARD**



Mr M Beale - Trustee

13 June 2013

**MERTON PRIORY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

	Notes	2012 Unrestricted funds £	2011 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		2,089	-
<b>Incoming resources from charitable activities</b>			
General		457	2,232
<b>Total incoming resources</b>		<b>2,546</b>	<b>2,232</b>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Fundraising trading cost of goods sold and other costs		200	1,113
<b>Charitable activities</b>			
General		1,517	336
<b>Total resources expended</b>		<b>1,717</b>	<b>1,449</b>
<b>NET INCOMING RESOURCES</b>		<b>829</b>	<b>783</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>1,851</b>	<b>1,068</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,680</b>	<b>1,851</b>
<b>CONTINUING OPERATIONS</b>			
All incoming resources and resources expended arise from continuing activities			

The notes form part of these financial statements

**MERTON PRIORY TRUST**

**BALANCE SHEET  
AT 30 SEPTEMBER 2012**

	Notes	2012 Unrestricted funds £	2011 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		2,680	1,851
<b>NET CURRENT ASSETS</b>		<u>2,680</u>	<u>1,851</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,680	1,851
<b>NET ASSETS</b>		<u>2,680</u>	<u>1,851</u>
<b>FUNDS</b>	3		
Unrestricted funds		2,680	1,851
<b>TOTAL FUNDS</b>		<u>2,680</u>	<u>1,851</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies

The financial statements were approved by the Board of Trustees on 13 June 2013 and were signed on its behalf by

Mr M Beale -Trustee 

Mr D Roberts -Trustee 

The notes form part of these financial statements

## MERTON PRIORY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

##### Taxation

The charity is exempt from corporation tax on its charitable activities

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

#### 2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2012 nor for the year ended 30 September 2011

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2012 nor for the year ended 30 September 2011

#### 3 MOVEMENT IN FUNDS

	At 1/10/11 £	Net movement in funds £	At 30/9/12 £
<b>Unrestricted funds</b>			
General fund	1,851	829	2,680
<b>TOTAL FUNDS</b>	<u>1,851</u>	<u>829</u>	<u>2,680</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,546	(1,717)	829
<b>TOTAL FUNDS</b>	<u>2,546</u>	<u>(1,717)</u>	<u>829</u>

**MERTON PRIORY TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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	2012 £	2011 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	2,089	-
<b>Incoming resources from charitable activities</b>		
Sales of printed matter	457	2,232
<b>Total incoming resources</b>	2,546	2,232
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Printing costs	200	1,113
<b>Charitable activities</b>		
Sundries	14	-
Website costs	36	36
Chapter House improvements	808	300
Signage	420	-
Event costs	239	-
	1,517	336
<b>Total resources expended</b>	1,717	1,449
<b>Net income</b>	829	783

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This page does not form part of the statutory financial statements