

MERTON HISTORIC BUILDINGS TRUST
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2001



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MERTON HISTORIC BUILDINGS TRUST

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FOR THE YEAR ENDED 30 SEPTEMBER 2001

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MERTON HISTORIC BUILDINGS TRUST
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2001

DIRECTORS:

I Munn
M.A.B Harrison
S F Saul
P D L Barasi

SECRETARY:

M.A.B. Harrison

REGISTERED OFFICE:

Enviromental Services Department,
Merton Civic Centre,
London Road,
Morden,
Surrey SM4 4JD.

REGISTERED NUMBER:

3525361

AUDITORS:

B. Davis & Co.
Chartered Accountants,
Registered Auditors,
158-160, Arthur Road,
Wimbledon Park,
London,
SW19 8AQ.

MERTON HISTORIC BUILDINGS TRUST

REPORT OF THE DIRECTORS **FOR THE YEAR ENDED 30 SEPTEMBER 2001**

The directors present their report with the financial statements of the company for the year ended 30 September 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a registered charity whose objective is to preserve buildings of historical and architectural importance in the London Borough of Merton.

DIRECTORS

The directors during the year under review were:

I Munn
M.A.B Harrison
S F Saul
P D L Barasi

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, B. Davis & Co., will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
M. A. B. Harrison - SECRETARY

Dated: 18th June 2002

MERTON HISTORIC BUILDINGS TRUST

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
MERTON HISTORIC BUILDINGS TRUST

We have audited the financial statements of Merton Historic Buildings Trust for the year ended 30 September 2001 on pages four to seven. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 2001 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

B. Davis & Co.
Chartered Accountants,
Registered Auditors,
158-160, Arthur Road,
Wimbledon Park,
London,
SW19 8AQ.



Dated: 18 June 2002

MERTON HISTORIC BUILDINGS TRUST
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2001

		<u>2001</u>	<u>2000</u>
	Notes	£	£
TURNOVER		-	-
Administrative expenses		<u>374</u>	<u>374</u>
OPERATING LOSS	2	(374)	(374)
Interest receivable and similar income		<u>57</u>	<u>72</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(317)	(302)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(317)	(302)
Retained profit brought forward		<u>3,422</u>	<u>3,724</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£3,105</u></u>	<u><u>£3,422</u></u>

The notes form part of these financial statements

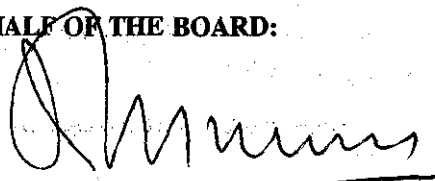
MERTON HISTORIC BUILDINGS TRUST

BALANCE SHEET
30 SEPTEMBER 2001

		<u>2001</u>	<u>2000</u>
	Notes	£	£
CURRENT ASSETS:			
Cash at bank		3,458	3,775
CREDITORS: Amounts falling due within one year	4	353	353
NET CURRENT ASSETS:		<u>3,105</u>	<u>3,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£3,105</u>	<u>£3,422</u>
RESERVES:			
Profit and loss account		<u>3,105</u>	<u>3,422</u>
		<u>£3,105</u>	<u>£3,422</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



I Munn - DIRECTOR

Approved by the Board on 18 June 2002

The notes form part of these financial statements

MERTON HISTORIC BUILDINGS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2001

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>	<u>2000</u>
	£	£	£	£
INCOME & EXPENDITURE				
Incoming resources				
Bank deposit interest	<u>57</u>	<u>-</u>	<u>57</u>	<u>72</u>
Total incoming resources	<u>57</u>	<u>-</u>	<u>57</u>	<u>72</u>
RESOURCES USED				
Administration	<u>374</u>	<u>-</u>	<u>374</u>	<u>374</u>
Total resources used	<u>374</u>	<u>-</u>	<u>374</u>	<u>374</u>
Net (outgoing) resources before transfers	(317)	-	(317)	(302)
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net (outgoing) resources for year	(317)	-	(317)	(302)
Other recognised gains and losses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	(317)	-	(317)	(302)
Balances brought forward	<u>3422</u>	<u>-</u>	<u>3422</u>	<u>3724</u>
Total resources used	<u>3105</u>	<u>-</u>	<u>3105</u>	<u>3422</u>

The notes form part of these financial statements

MERTON HISTORIC BUILDINGS TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. OPERATING LOSS

The operating loss is stated after charging:

	2001	2000
	£	£
Auditors' remuneration	<u>353</u>	<u>353</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

The company has negotiated tax exempt status from the Inland Revenue, on the basis that it is a registered charity.

**4. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2001	2000
	£	£
Accrued expenses	<u>353</u>	<u>353</u>