

Registered number: 03521031

The Clayton Park Conference Centre Limited

Abbreviated financial statements

For the period ended 30 June 2015

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THE CLAYTON PARK CONFERENCE CENTRE LIMITED

Registered number: 03521031

Abbreviated balance sheet

As at 30 June 2015

		30 June 2015		30 June 2014	
	Note	£	£	£	£
Fixed assets					
Tangible Assets	2		-		-
Current Assets					
Debtors		11,296		42,838	
Cash at bank and in hand		<u>45,280</u>		<u>35,530</u>	
		56,576		78,368	
Creditors: amounts falling due within one year		<u>(72,631)</u>		<u>(84,041)</u>	
Net current (liabilities)/assets			<u>(16,055)</u>		<u>(5,673)</u>
Net (liabilities)/assets			<u>(16,055)</u>		<u>(5,673)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(16,155)</u>		<u>(5,773)</u>
Shareholders' (deficit)/funds			<u>(16,055)</u>		<u>(5,673)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr M Kelly

Director

Date: 3rd MAY 2016

The notes on pages 2 to 3 form part of these financial statements.

THE CLAYTON PARK CONFERENCE CENTRE LIMITED

Notes to the abbreviated financial statements

For the period ended 30 June 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company ceased trading with effect from 30 June 2014. For this reason, it is not appropriate to prepare the financial statements on the going concern basis and accordingly assets and liabilities are presented at their anticipated recoverable/payable values.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property improvements- Evenly over the lease term

Office equipment - 25% per annum straight line basis

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in assets of the company after deducting all of its liabilities.

THE CLAYTON PARK CONFERENCE CENTRE LIMITED

Notes to the abbreviated financial statements

For the period ended 30 June 2015

1. Accounting policies (continued)

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

2. Tangible fixed assets

	£
Cost	
At 1 July 2014	198,963
Disposals	<u>(198,963)</u>
At 30 June 2015	<u>-</u>
Depreciation	
At 1 July 2014	198,963
Disposals	<u>(198,963)</u>
At 30 June 2015	<u>-</u>
Net Book Value	
At 30 June 2015	<u>-</u>
At 30 June 2014	<u>-</u>

3. Share capital

	30 June 2015 £	30 June 2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Ultimate parent undertaking and controlling party

The immediate and ultimate parent undertaking is Lancashire Education Business Partnership Limited, an incorporated charity registered in England, whose members are Lancashire County Council, Blackburn with Darwen Borough Council and Blackpool Council.

There is no ultimate controlling party