

COMPANY NO. 3519990

ALLECTRIC LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM
1ST MARCH 2006 TO 28TH FEBRUARY 2007



A11 *AS29OP5V* 218
30/04/2007
COMPANIES HOUSE

MANAGING ACCOUNTS
33 CLAYFIELDS
TYLERS GREEN
HIGH WYCOMBE
BUCKINGHAMSHIRE
HP10 8AT

ALLECTRIC LIMITED
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FOR THE PERIOD FROM
1ST MARCH 2006 TO 28TH FEBRUARY 2007

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ALLECTRIC LIMITED
GENERAL INFORMATION
FOR THE PERIOD FROM
1ST MARCH 2006 TO 28TH FEBRUARY 2007

Director	Mr R. Carlton
Company Secretary:	Mrs C Carlton
Registered Number:	3519990
Registered Office.	111 Mill End Road Sands High Wycombe Bucks HP12 4JR
Accountants	Managing Accounts 33 Clayfields Tylers Green High Wycombe Bucks HP10 8AT

DIRECTOR'S REPORT

FOR THE PERIOD 1ST MARCH 2006 TO 28TH FEBRUARY 2007

The director has pleasure in presenting his report and the financial statements for the period from 1st March 2006 to 28th February 2007

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities

In the preparation of this report the director has taken advantage of the exemptions applicable to small companies as conferred by Part 11 of Section 8 of the Companies Act 1985.

RESULTS AND DIVIDENDS

The profit on ordinary activities after taxation was £ 14,916

REVIEW OF THE BUSINESS

The principal activity of the business is that of electrical contracting.

DIRECTOR'S REPORT (CONTINUED)

FOR THE PERIOD 1ST MARCH 2006 TO 28TH FEBRUARY 2007

FIXED ASSETS

The fixed assets are detailed under note 6 to these accounts.

DIRECTOR'S INTERESTS

The director during the period, and his interest in the share capital of the company at the beginning and end of the period, were as follows.

Ordinary £1 Shares

Mr R J Carlton

1

This report was approved by the Board on 5th April 2007 and signed on it's behalf by



C Carlton
Company Secretary

25-4-07
Date

ACCOUNTANTS ' REPORT TO THE MEMBERS ON THE
UNAUDITED ACCOUNTS OF ALLECTRIC LIMITED

PAGE 4

We report on the accounts for the period ended 28th February 2007 set out on pages 5 to 11

As described on page 1 the company's director is responsible for the preparation of the accounts, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with Statements of Standard Accounting Practice, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion

OPINION

In our opinion

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249A(4) of the Act, and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)

Managing Accounts
33 Clayfields
Tylers Green
High Wycombe
Buckinghamshire
HP10 8AT
2nd April 2007

Managing Accounts

PROFIT AND LOSS ACCOUNTFOR THE PERIOD 1ST MARCH 2006 TO 28TH FEBRUARY 2007

	Notes	2007 £	2006 £
TURNOVER	2	64,357	45,043
Cost of Sales		32,822	27,200
		-----	-----
GROSS PROFIT		31,535	17,843
Administrative Expenses		13,278	9,367
		-----	-----
OPERATING PROFIT/(LOSS)		18,257	8,476
Profit on disposal of fixed assets		-	-
Interest received		-	11
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		18,257	8,487
Tax on profit / (loss) on ordinary activities	5	3,341	1,140
		-----	-----
		14,916	7,347
Dividends Payable		17,852	6,000
		-----	-----
RETAINED PROFIT/(LOSS) FOR THE PERIOD		£ (2,936)	£ 1,347
		-----	-----

The Profit and Loss Account contains all the gains and losses recognised in the period and the retained profit for the period represents the only movement in shareholders' funds.

The notes on pages 8 - 11 form part of these financial statements

ALLECTRIC LIMITED

PAGE 6

BALANCE SHEET

2007

2006

AS AT 28TH FEBRUARY 2007

Notes

£

£

FIXED ASSETS

6

6,479

8,130

CURRENT ASSETS

Debtors and prepayments

7

999

4,011

Cash at bank and in hand

5,540

2,691

6,539-----
6,702CREDITORS: Amount falling due
within one year

8

5,063

3,741

NET CURRENT ASSETS

1,476

2,961

TOTAL ASSETS LESS CURRENT LIABILITIES

7,955

11,091

CREDITORS: Amounts falling due after one year

9

7,009

7,209

946-----
3,882

PROVISION FOR LIABILITIES AND CHARGES

Deferred taxation

10

-

-

NET ASSETS

£ 946

£ 3,882

=====

=====

CAPITAL AND RESERVES

Called up share capital

11

2

2

Profit and loss account

944

3,880

SHAREHOLDERS' FUNDS

12

£ 946

£ 3,882

=====

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BALANCE SHEET

AS AT 28TH FEBRUARY 2007 (Continued)

For the period ended 28th February 2007 the company is entitled to the exemption from an annual audit permitted by subsection (2) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249B by a member requiring an audit. The director is responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the company in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act 1985 as applicable to small companies.

Approved by the Board on
and signed on it's behalf by


.....
Mr R J Carlton - Director

The notes on pages 8 to 11 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTSFOR THE PERIOD 1ST MARCH 2006 TO 28TH FEBRUARY 2007

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards

b) Depreciation

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows

Office equipment	- 25% on written down value
Machinery	- 25% on written down value
Tooling and equipment	- 25% on written down value

c) Stocks

Stocks and work in progress are valued at the lower of cost or net realisable value

d) Deferred Taxation

Deferred taxation is accounted for using the liability method on all material timing differences to the extent that it is probable that liabilities or assets will crystallise. Timing differences are taxable items, allowances or reliefs which are given effect in taxation periods different from those in which they have effect in the financial statements. They comprise mainly accelerated tax depreciation allowances and short term timing differences.

e) Hire Purchase and Leasing Commitments

Rentals payable under operating leases are charged to the profit and loss account as incurred.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)FOR THE PERIOD 1ST MARCH 2006 TO 28TH FEBRUARY 20072 **TURNOVER**

Turnover represents the net amount invoiced to customers less trade discounts, excluding value added tax and sales of fixed assets.

3. **PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION**

This is stated after charging	£
Depreciation - owned assets	2,160
Accountancy Fees	700
Hire of plant and machinery	191
Directors' remuneration	<u>12,896</u>

4 Staff Costs (including directors)	£
Wages and Salaries	12,896

	<u>£ 12,896</u>

The average weekly number of employees during the period was made up as follows

Contracting	<u>1</u>
-------------	----------

5 **TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES**

The company made a profit for tax purposes of £ 18,257, and so a charge to corporation tax arises of £ 3,341.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 1ST MARCH 2006 TO 28TH FEBRUARY 2007

6	FIXED ASSETS	Plant & Machinery	Office Equipment	Total
	Balance b/f	8,078	52	8,130
	Net additions for year	-	509	509
	Depreciation charge for year	2,020	140	2,160
	Written down value	- 6,058	421	6,479

7. DEBTORS

Trade debtors	999

	£ 999
	=====

8 CREDITORS - Amounts falling due within one year

Other creditors and accruals	1,722
Director's loan account	-
Corporation tax payable	3,341

	£ 5,063
	=====

9 CREDITORS – Amount falling due after more than one year

Other loan	£ 7,009
	=====

10 DEFERRED TAXATION

Deferred taxation provided for in the financial statements and the total potential liability, including the amounts for which provision has been made, is as follows:

	Full Potential Liability/ (Asset)	Provided in the Financial Statements
	-----	-----
Accelerated tax depreciation	£ Nil	£ Nil
	-----	-----

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)FOR THE PERIOD 1ST MARCH 2006 TO 28TH FEBRUARY 2007

11 CALLED UP SHARE CAPITAL

Authorised	
Ordinary shares of £1 each	£ 1,000

Allotted, called up and fully paid	
Ordinary shares of £1 each	£ 2

12 SHAREHOLDERS' FUNDS

Called up share capital	2
Retained profit brought forward	3,880
Retained profit for year	(2,936)

At 28th February 2007	£ 946

DETAILED TRADING AND PROFIT AND LOSS ACCOUNTFOR THE PERIOD 1ST MARCH 2006 TO 28TH FEBRUARY 2007

	2007	
	£	£
SALES		64,357
 COST OF SALES		
Materials	19,735	
Plant hire	191	
Wages	12,896	

COST OF GOODS SOLD		32,822

GROSS PROFIT		31,535
 OVERHEAD EXPENSES		
Accountancy fees	700	
Advertising	914	
Bank charges	166	
Depreciation - Plant & machinery	2,020	
- Office equipment	140	
Laundry	250	
Motor expense	5,961	
Professional fees	125	
Public liability insurance	255	
Repairs and renewals	261	
Stationery	701	
Sundries	54	
Telephone	1,132	
Training	149	
Use of home as office	450	

		13,278

NET PROFIT/(LOSS)		£ 18,257
		=====