

Camberley Estates Ltd**Registered number:** 03514818**Statement of Financial Position
as at 30 June 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	866,103	864,227
Financial assets		264,694	218,210
		<u>1,130,797</u>	<u>1,082,437</u>
Current assets			
Debtors	4	4,510	12,790
Cash at bank and in hand		598,353	600,881
		<u>602,862</u>	<u>613,671</u>
Creditors: amounts falling due within one year	5	(966,763)	(956,490)
Net current liabilities		<u>(363,901)</u>	<u>(342,819)</u>
Net assets		<u>766,896</u>	<u>739,618</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		766,894	739,616
Shareholders' funds		<u>766,896</u>	<u>739,618</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P Austin

Director

Approved by the board on 26 March 2024

Camberley Estates Ltd
Notes to the Accounts
for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses.

Unlisted investments, including investment properties (other than investments in subsidiaries, associates and joint ventures) are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses.

Listed investments are measured at fair value.

Changes in fair value/Impairment losses are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees and directors

	2023 Number	2022 Number
Average number of directors and persons employed by the company	1	1

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 July 2022	863,869	1,510	865,379
Additions	-	2,621	2,621
At 30 June 2023	863,869	4,131	868,000
Depreciation			
At 1 July 2022	-	1,152	1,152
Charge for the year	-	745	745
At 30 June 2023	-	1,897	1,897
Net book value			
At 30 June 2023	863,869	2,234	866,103
At 30 June 2022	863,869	358	864,227

4 Debtors

	2023 £	2022 £
Trade debtors	1,525	4,143
Prepayments	1,479	1,965
Other debtors	1,506	6,682
	4,510	12,790

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	7,832	9,338
Accruals	17,487	15,173
Corporation tax	5,615	8,583
Other taxes and social security costs	(268)	-
Other creditors	936,098	923,396
	<u>966,763</u>	<u>956,490</u>

6 Other information

Camberley Estates Ltd is a private company limited by shares and incorporated in England. Its registered office is:

269 Farnborough Road
Farnborough
Hampshire
GU14 7LY

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