

Registered Number: 03512367

Punch Taverns Group Limited

Annual Report

Period ended 16 August 2020



BALANCE SHEET
as at 16 August 2020

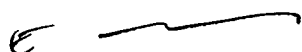
	Notes	16 August 2020 £000	18 August 2019 £000
FIXED ASSETS			
Investments	3	2,017,825	2,017,825
CURRENT ASSETS			
Debtors amounts falling due within one year	4	78,876	78,876
CURRENT LIABILITIES			
Creditors amounts falling due within one year	5	(5,177)	(5,177)
NET ASSETS		<u>2,091,524</u>	<u>2,091,524</u>
CAPITAL AND RESERVES			
Called up share capital	6	997	997
Share premium		2,909,106	2,909,106
Capital reserve		8,716	8,716
Profit and loss account		(827,295)	(827,295)
TOTAL EQUITY SHAREHOLDER'S FUNDS		<u>2,091,524</u>	<u>2,091,524</u>

For the year ending 16 August 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 28 June 2021 and were signed on its behalf by:



Ed Bashforth
Director

Punch Taverns Group Limited
Registered Number: 03512367

NOTES TO THE FINANCIAL STATEMENTS
for the 52 weeks ended 16 August 2020.

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 and in accordance with applicable accounting standards. There have been no changes to accounting policies during the period.

Punch Taverns Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered office is Jubilee House, Second Avenue, Burton Upon Trent, Staffordshire, DE14 2WF.

2. PROFIT AND LOSS ACCOUNT

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 16 August 2020.

3. FIXED ASSET INVESTMENTS

Shares in subsidiary undertaking:

	16 August 2020	18 August 2019
	£000	£000
Cost	2,918,538	2,918,538
Impairment	(900,713)	(900,713)
Net book value	2,017,825	2,017,825

Details of the subsidiary undertaking, in which the Company holds 100% of the shares, is as follows:

Subsidiary undertaking	Principal activity
<i>Held directly:</i>	
Punch Taverns Development Company Limited	Dormant
Punch Taverns Investments Limited	Dormant
<i>Held indirectly:</i>	
Punch Taverns Intermediate Holdings Limited	Dormant

The above companies are incorporated in England and Wales.

The registered office is the same as Punch Taverns Group Limited.

4. DEBTORS

Amounts falling due within one year:

	16 August 2020	18 August 2019
	£000	£000
Amounts due from group undertakings	78,876	78,876
	78,876	78,876

5. CREDITORS

Amounts falling due within one year:

	16 August 2020	18 August 2019
	£000	£000
Loans owed to group undertakings	5,177	5,177
	5,177	5,177

The loans are repayable on demand at principle, no interest is accruing against the loan.

6. SHARE CAPITAL

	16 August 2020 No.	16 August 2020 £000	18 August 2019 No.	18 August 2019 £000
<i>Allotted and called up:</i>				
Ordinary shares of £0.01 each	99,665,131	997	99,665,131	997
	<u>99,665,131</u>	<u>997</u>	<u>99,665,131</u>	<u>997</u>

7. ULTIMATE PARENT UNDERTAKING

The company's immediate parent undertaking is Punch Taverns (PRAC) Limited a company registered in England and Wales.

The company's ultimate parent undertaking and controlling party is Patron Capital, V L.P., a Jersey L.P. managed and controlled in Jersey.

The largest and smallest group in which the results of the company are consolidated is that headed by Vine Acquisitions Limited, a company registered in England & Wales. Copies of the financial statements of Vine Acquisitions Limited are available from Companies House.