

PRIVATE COMPANY LIMITED BY SHARES

Punch Taverns Group Limited

Company number: 03512367

(the "Company")

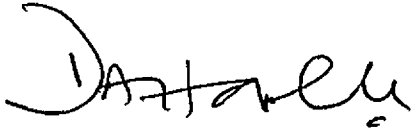
**SOLVENCY STATEMENT OF THE SOLE DIRECTOR OF THE COMPANY UNDER
SECTION 643 OF THE COMPANIES ACT 2006 (the "Act")**

I, being the sole director of the Company as at the date of this statement, make the following statement for the purposes of section 642 of the Act in the form prescribed by section 643 of the Act.

Having taken into account all of the Company's liabilities (including any actual, contingent or prospective liabilities), I have formed the opinion that:

- 1 as regards the Company's situation at the date of this statement, there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts; and
- 2 taking into account the current intention to commence the winding up of the Company within twelve months of the date of this statement, the Company will be able to pay (or otherwise discharge) its debts in full within twelve months of the commencement of such winding up of the Company (provided that if such winding up does not commence within twelve months of the date of this statement, the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement).

Made and signed by the sole director of the Company:

A handwritten signature in black ink, appearing to read 'Derek', written over a horizontal dashed line.

Derek Anthony Howell

Date: 9 March 2023