

REGISTERED NUMBER: 03511742 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009
FOR
MAKA MACHINERY UK LIMITED

SATURDAY



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23/10/2010
COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST DECEMBER 2009

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MAKA MACHINERY UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2009

DIRECTORS:

P Pitchford
G Polzer

SECRETARY:

REGISTERED OFFICE:

Unit C5
Horton Park Industrial Estate
Hortonwood 7
Telford
Shropshire
TF1 7GX

REGISTERED NUMBER:

03511742 (England and Wales)

AUDITORS:

Barringtons Limited
570-572 Etruria
Road, Basford
Newcastle
Staffordshire
ST5 0SU

REPORT OF THE INDEPENDENT AUDITORS TO
MAKA MACHINERY UK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of MAKA Machinery UK Limited for the year ended 31st December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Barringtons Limited

Andrew Bridge FCA (Senior Statutory Auditor)
for and on behalf of Barringtons Limited
570-572 Etruria
Road, Basford
Newcastle
Staffordshire
ST5 0SU

Date *22 October 2010*

MAKA MACHINERY UK LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		18,311		20,678
CURRENT ASSETS					
Stocks		80,985		97,882	
Debtors	3	216,275		310,456	
Cash at bank and in hand		95		76	
		<u>297,355</u>		<u>408,414</u>	
CREDITORS					
Amounts falling due within one year	4	<u>234,037</u>		<u>301,303</u>	
NET CURRENT ASSETS			<u>63,318</u>		<u>107,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,629		127,789
CREDITORS					
Amounts falling due after more than one year			83,231		100,000
NET (LIABILITIES)/ASSETS			<u>(1,602)</u>		<u>27,789</u>
CAPITAL AND RESERVES					
Called up share capital	5		25,000		25,000
Profit and loss account			<u>(26,602)</u>		<u>2,789</u>
SHAREHOLDERS' FUNDS			<u>(1,602)</u>		<u>27,789</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

13/8/10

and were signed on



G Polzer - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on reducing balance, 20% on reducing balance and 12.5% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all undiscounted timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised in respect of undiscounted taxation losses which are to be carried forward to the extent that it is regarded as more likely than not that they will be recovered

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

MAKA MACHINERY UK LIMITED (REGISTERED NUMBER 03511742)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2009

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2009	40,837
Additions	829
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At 31st December 2009	41,666
	<hr/>
DEPRECIATION	
At 1st January 2009	20,159
Charge for year	3,196
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At 31st December 2009	23,355
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NET BOOK VALUE	
At 31st December 2009	18,311
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At 31st December 2008	20,678
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3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £5,575 (2008 - £5,575)

4 CREDITORS

Creditors include an amount of £6,856 (2008 - £42,564) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
25,000	ordinary	1	<u>25,000</u>	<u>25,000</u>

6 ULTIMATE PARENT COMPANY

The Company's ultimate parent is MAKAsystems Beteiligungs GmbH, a company registered in Germany

7 GOING CONCERN

At 31 December 2009, the company has net liabilities of £1,602. At the same date, the company owed £212,384 to MAKAsystems Max Mayer Maschinenbau GmbH, the ultimate controlling party at the balance sheet date, of which £83,231 is due in more than one year. In June 2010 a restructure of the holding company took place. A partnership formed a new holding company MAKAsystems Beteiligungs GmbH to hold the shares in place of MAKAsystems Max Mayer Maschinenbau GmbH.

Having considered the losses for the year the directors have reviewed the budgets for 2010, revised them and projected them forward to 2011 and are expecting to make a profit of £90,000. This together with the support from the Parent company and the facilities available from the bank overdraft of £60,000 should enable the company to maximise the efficiency of cash flow for the coming year and reverse the current balance sheet position.