

REGISTERED NUMBER: 03511742 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
MAKA MACHINERY UK LIMITED

THURSDAY



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16/02/2012

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2011

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MAKA MACHINERY UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTOR: G Polzer

REGISTERED OFFICE: Unit C5
Horton Park Industrial Estate
Hortonwood 7
Telford
Shropshire
TF1 7GX

REGISTERED NUMBER: 03511742 (England and Wales)

AUDITORS: Barringtons Limited
570-572 Etruria
Road, Basford
Newcastle
Staffordshire
ST5 0SU

REPORT OF THE INDEPENDENT AUDITORS TO
MAKA MACHINERY UK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of MAKA Machinery UK Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Barringtons Limited

Andrew Bridge FCA (Senior Statutory Auditor)
for and on behalf of Barringtons Limited
570-572 Etruria
Road, Basford
Newcastle
Staffordshire
ST5 0SU

Date

10/2/12


MAKA MACHINERY UK LIMITED (REGISTERED NUMBER: 03511742)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	12,049	14,365
CURRENT ASSETS			
Stocks		183,001	78,785
Debtors	3	284,243	308,655
Cash at bank and in hand		109,799	81
		<u>577,043</u>	<u>387,521</u>
CREDITORS			
Amounts falling due within one year	4	<u>383,330</u>	<u>228,195</u>
NET CURRENT ASSETS		<u>193,713</u>	<u>159,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>205,762</u>	<u>173,691</u>
CREDITORS			
Amounts falling due after more than one year		(98,891)	(129,818)
PROVISIONS FOR LIABILITIES		<u>(577)</u>	<u>-</u>
NET ASSETS		<u><u>106,294</u></u>	<u><u>43,873</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	25,000	25,000
Profit and loss account		<u>81,294</u>	<u>18,873</u>
SHAREHOLDERS' FUNDS		<u><u>106,294</u></u>	<u><u>43,873</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9 Feb 2012 and were signed by

9. Feb. 2012 
G Polzer - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 33% on reducing balance, 20% on reducing balance and 12.5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all undiscounted timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised in respect of undiscounted taxation losses which are to be carried forward to the extent that it is regarded as more likely than not that they will be recovered

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	26,895
DEPRECIATION	
At 1 January 2011	12,530
Charge for year	2,316
At 31 December 2011	14,846
NET BOOK VALUE	
At 31 December 2011	12,049
At 31 December 2010	14,365

MAKA MACHINERY UK LIMITED (REGISTERED NUMBER: 03511742)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2010 - £5,575)

4 CREDITORS

Creditors include an amount of £0 (2010 - £322) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
25,000	ordinary	1	<u>25,000</u>	<u>25,000</u>

6 ULTIMATE PARENT COMPANY

The Company's ultimate parent is MAKASystems Beteiligungs GmbH, a company registered in Germany