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Maka Machinery UK Limited

Abbreviated Accounts

for the Year Ended 31 December 2006

Registration number 03511742

Maka Machinery UK Limited
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**Independent Auditors' Report to
Maka Machinery UK Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of Maka Machinery UK Limited, set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.


Bentley Jennison
Chartered Accountants & Registered Auditors

Date 19 April 2007

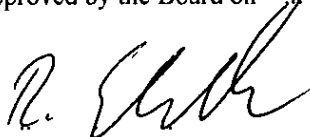
3 Hollinswood Court
Stafford Park 1
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Maka Machinery UK Limited
Abbreviated Balance Sheet as at 31 December 2006

		2006	2005
	Note	£	£
Fixed assets			
Tangible assets	2	17,236	21,331
Current assets			
Stocks		104,275	100,157
Debtors		180,529	310,790
Cash at bank and in hand		3,715	3,748
		<u>288,519</u>	<u>414,695</u>
Creditors: Amounts falling due within one year		<u>(220,832)</u>	<u>(422,511)</u>
Net current assets/(liabilities)		<u>67,687</u>	<u>(7,816)</u>
Total assets less current liabilities		84,923	13,515
Creditors: Amounts falling due after more than one year	3	<u>-</u>	<u>(3,235)</u>
Net assets		<u><u>84,923</u></u>	<u><u>10,280</u></u>
Capital and reserves			
Called up share capital	4	25,000	25,000
Profit and loss account		<u>59,923</u>	<u>(14,720)</u>
Equity shareholders' funds		<u><u>84,923</u></u>	<u><u>10,280</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 02/04/07 and signed on its behalf by



Mr R Ehrenbeck
Director

Maka Machinery UK Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption provided by Section 248 Companies Act 1985 and has not prepared group accounts. These financial statements therefore present information about the company as an individual undertaking and not about the group.

Cash flow statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	12.5%, 20% or 33.3% straight line basis
Motor vehicles	20% on a straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Maka Machinery UK Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2006

continued

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2006	66,483
Additions	1,651
As at 31 December 2006	<u>68,134</u>
Depreciation	
As at 1 January 2006	45,152
Charge for the year	5,746
As at 31 December 2006	<u>50,898</u>
Net book value	
As at 31 December 2006	<u>17,236</u>
As at 31 December 2005	<u>21,331</u>

3 Creditors

Included within creditors are secured creditors of £12,735 (2005 - £38,900)

This relates to the bank overdraft which is secured by a guarantee provided by the Parent Company, Maka Max Mayer Maschinenbau GmbH, for an amount of £60,000 dated 21 November 2002

4 Share capital

	2006 £	2005 £
Authorised		
Equity		
25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
Allotted, called up and fully paid		
Equity		
25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>

Maka Machinery UK Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2006

continued

5 Related parties

Controlling entity

The Company's ultimate parent is MAKKA Max Mayer Maschinenbau GmbH, a company registered in Germany