

**KEIGHLEY TIMBER & FENCING LIMITED**

**Company Registration Number:  
03504084 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 April 2022**

**Period of accounts**

**Start date: 01 May 2021**

**End date: 30 April 2022**

# **KEIGHLEY TIMBER & FENCING LIMITED**

## **Contents of the Financial Statements for the Period Ended 30 April 2022**

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# KEIGHLEY TIMBER & FENCING LIMITED

## Balance sheet

As at 30 April 2022

	<i>Notes</i>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>49,921</b>	24,360
<b>Total fixed assets:</b>		<b>49,921</b>	24,360
<b>Current assets</b>			
Stocks:		<b>78,634</b>	76,514
Debtors:		<b>87,045</b>	141,570
Cash at bank and in hand:		<b>402,140</b>	341,851
<b>Total current assets:</b>		<b>567,819</b>	559,935
Creditors: amounts falling due within one year:	4	<b>(240,787)</b>	(220,472)
<b>Net current assets (liabilities):</b>		<b>327,032</b>	339,463
Total assets less current liabilities:		<b>376,953</b>	363,823
Creditors: amounts falling due after more than one year:	5	<b>(31,667)</b>	(50,000)
Provision for liabilities:		<b>(9,478)</b>	(4,628)
<b>Total net assets (liabilities):</b>		<b>335,808</b>	309,195
<b>Capital and reserves</b>			
Called up share capital:		<b>2</b>	2
Profit and loss account:		<b>335,806</b>	309,193
<b>Shareholders funds:</b>		<b>335,808</b>	309,195

The notes form part of these financial statements

# **KEIGHLEY TIMBER & FENCING LIMITED**

## **Balance sheet statements**

For the year ending 30 April 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 July 2022  
and signed on behalf of the board by:**

Name: D Alderson  
Status: Director

The notes form part of these financial statements

# KEIGHLEY TIMBER & FENCING LIMITED

## Notes to the Financial Statements

for the Period Ended 30 April 2022

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant and machinery - 10% straight line Motor vehicles - 20% straight line

#### Valuation and information policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Other accounting policies

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

# KEIGHLEY TIMBER & FENCING LIMITED

## Notes to the Financial Statements for the Period Ended 30 April 2022

### 2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	10	9

# KEIGHLEY TIMBER & FENCING LIMITED

## Notes to the Financial Statements for the Period Ended 30 April 2022

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 May 2021	188,950
Additions	34,599
At 30 April 2022	<u>223,549</u>
<b>Depreciation</b>	
At 01 May 2021	164,590
Charge for year	9,038
At 30 April 2022	<u>173,628</u>
<b>Net book value</b>	
At 30 April 2022	<u>49,921</u>
At 30 April 2021	<u>24,360</u>

# KEIGHLEY TIMBER & FENCING LIMITED

## Notes to the Financial Statements

for the Period Ended 30 April 2022

### 4. Creditors: amounts falling due within one year note

2022	2021	Bank loans	10000	-Trade creditors	174744	140247	Corporation tax	45072	45981	Social security	10037	32493	Other
creditors	934	1751	Total	240787	220472								



# **KEIGHLEY TIMBER & FENCING LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2022**

### **5. Creditors: amounts falling due after more than one year note**

2022 2021 Bank loans 31667 50000

# KEIGHLEY TIMBER & FENCING LIMITED

## Notes to the Financial Statements

for the Period Ended 30 April 2022

### 6. Related party transactions

Name of the related party:	Keighley Timber Holdings Limited
Relationship:	Parent company
Description of the Transaction:	Loan has no fixed repayment date
	£
Balance at 01 May 2021	68,232
Balance at 30 April 2022	<b>18,092</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.