

REGISTERED NUMBER: 03502936 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Calla Lily Personal Care Ltd

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for the Year Ended 30 April 2018

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DIRECTORS:

K McGuinness
V Vo-Ta

REGISTERED OFFICE:

10 Rose & Crown Yard
King Street
London
SW1Y 6RE

REGISTERED NUMBER:

03502936 (England and Wales)

ACCOUNTANTS:

Cerberus Tax Consulting Limited
Kemp House
152 City Road
London
EC1V 2NX

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	3		457,230		407,299
Tangible assets	4		<u>125,016</u>		<u>951</u>
			582,246		408,250
CURRENT ASSETS					
Stocks		59,249		-	
Debtors	5	221,808		20,426	
Cash at bank and in hand		<u>738,376</u>		<u>266,704</u>	
		1,019,433		287,130	
CREDITORS					
Amounts falling due within one year	6	<u>29,725</u>		<u>10,919</u>	
NET CURRENT ASSETS			<u>989,708</u>		<u>276,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,571,954</u>		<u>684,461</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,695		1,441
Share premium	8		3,232,643		1,542,072
Retained earnings	8		<u>(1,662,384)</u>		<u>(859,052)</u>
SHAREHOLDERS' FUNDS			<u>1,571,954</u>		<u>684,461</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2018 and were signed on its behalf by:

V Vo-Ta - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Calla Lily Personal Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, as the directors have indicated their continuing support for the company. Should this support be withdrawn, then all the company's assets would have to be restated at their net realisable values and its liabilities would have to be treated as falling due on demand.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2017	587,470
Additions	112,987
At 30 April 2018	<u>700,457</u>
AMORTISATION	
At 1 May 2017	180,171
Charge for year	63,056
At 30 April 2018	<u>243,227</u>
NET BOOK VALUE	
At 30 April 2018	<u>457,230</u>
At 30 April 2017	<u>407,299</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2017	1,453
Additions	145,010
At 30 April 2018	<u>146,463</u>
DEPRECIATION	
At 1 May 2017	502
Charge for year	20,945
At 30 April 2018	<u>21,447</u>
NET BOOK VALUE	
At 30 April 2018	<u>125,016</u>
At 30 April 2017	<u>951</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Other debtors	<u>221,808</u>	<u>20,426</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade creditors	17,727	1,009
Taxation and social security	7,005	4,967
Other creditors	4,993	4,943
	<u>29,725</u>	<u>10,919</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.4.18	30.4.17
Number:	Class:	Nominal value:	£	£
169,514	Ordinary	0.01	<u>1,695</u>	<u>1,441</u>

8. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 May 2017	(859,052)	1,542,072	683,020
Deficit for the year	(803,332)		(803,332)
Cash share issue	-	1,690,571	1,690,571
At 30 April 2018	<u>(1,662,384)</u>	<u>3,232,643</u>	<u>1,570,259</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is K McGuinness.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.