

Unaudited Financial Statements
for the Period 1 May 2019 to 31 December 2019
for
Calla Lily Personal Care Ltd

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for the Period 1 May 2019 to 31 December 2019

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DIRECTORS:

K McGuinness
V Vo-Ta

REGISTERED OFFICE:

10 Rose & Crown Yard
King Street
London
SW1Y 6RE

REGISTERED NUMBER:

03502936 (England and Wales)

ACCOUNTANTS:

Cerberus Tax Consulting Limited
30 Hardenhuish Lane
Chippenham
Wiltshire
SN14 6HN

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	30.4.19 £	£
FIXED ASSETS					
Intangible assets	3		671,525		618,856
Tangible assets	4		<u>962,230</u>		<u>688,074</u>
			1,633,755		1,306,930
CURRENT ASSETS					
Stocks		197,989		151,090	
Debtors	5	119,475		94,360	
Cash at bank and in hand		<u>1,338,914</u>		<u>1,069,704</u>	
		1,656,378		1,315,154	
CREDITORS					
Amounts falling due within one year	6	<u>(57,874)</u>		<u>(50,133)</u>	
NET CURRENT ASSETS			<u>1,714,252</u>		<u>1,365,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,348,007</u>		<u>2,672,217</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>1,000,000</u>		<u>635,000</u>
NET ASSETS			<u>2,348,007</u>		<u>2,037,217</u>
CAPITAL AND RESERVES					
Called up share capital			2,021		1,839
Share premium	8		6,656,117		4,742,294
Retained earnings	8		<u>(4,310,131)</u>		<u>(2,706,916)</u>
SHAREHOLDERS' FUNDS			<u>2,348,007</u>		<u>2,037,217</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2020 and were signed on its behalf by:

V Vo-Ta - Director

1. **STATUTORY INFORMATION**

Calla Lily Personal Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, as the directors have indicated their continuing support for the company. Should this support be withdrawn, then all the company's assets would have to be restated at their net realisable values and its liabilities would have to be treated as falling due on demand.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Development costs are being amortised evenly over their estimated useful life of ten years.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 1 May 2019 to 31 December 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. INTANGIBLE FIXED ASSETS

	Patents and licences £	Development costs £	Computer software £	Totals £
COST				
At 1 May 2019	823,466	58,712	74,619	956,797
Additions	80,723	6,900	39,266	126,889
At 31 December 2019	904,189	65,612	113,885	1,083,686
AMORTISATION				
At 1 May 2019	310,806	5,871	21,264	337,941
Amortisation for period	54,662	4,374	15,184	74,220
At 31 December 2019	365,468	10,245	36,448	412,161
NET BOOK VALUE				
At 31 December 2019	538,721	55,367	77,437	671,525
At 30 April 2019	512,660	52,841	53,355	618,856

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 May 2019	102,291	578,968	29,621	18,405	729,285
Additions	-	294,914	7,395	7,848	310,157
At 31 December 2019	102,291	873,882	37,016	26,253	1,039,442
DEPRECIATION					
At 1 May 2019	20,458	560	12,634	7,559	41,211
Charge for period	6,820	21,998	4,067	3,116	36,001
At 31 December 2019	27,278	22,558	16,701	10,675	77,212
NET BOOK VALUE					
At 31 December 2019	75,013	851,324	20,315	15,578	962,230
At 30 April 2019	81,833	578,408	16,987	10,846	688,074

Notes to the Financial Statements - continued
for the Period 1 May 2019 to 31 December 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	30.4.19
	£	£
Trade debtors	88	-
Other debtors	119,387	94,360
	<u>119,475</u>	<u>94,360</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	30.4.19
	£	£
Trade creditors	74,436	71,880
Taxation and social security	(171,449)	(193,064)
Other creditors	39,139	71,051
	<u>(57,874)</u>	<u>(50,133)</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	30.4.19
	£	£
Other creditors	<u>1,000,000</u>	<u>635,000</u>

8. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 May 2019	(2,706,916)	4,742,294	2,035,378
Deficit for the period	(1,603,215)		(1,603,215)
Cash share issue	-	1,913,823	1,913,823
At 31 December 2019	<u>(4,310,131)</u>	<u>6,656,117</u>	<u>2,345,986</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.