

COMPANY REGISTRATION NUMBER 03501117

**Radical Logic Limited**

**Unaudited Abbreviated Accounts**

**30 June 2007**

TUESDAY



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29/04/2008

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# Radical Logic Limited

## Abbreviated Accounts

Year ended 30 June 2007

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# Radical Logic Limited

## Abbreviated Balance Sheet

30 June 2007

	Note	2007 £	£	2006 £
<b>Fixed assets</b>	<b>2</b>			
Tangible assets			24,920	36,486
<b>Current assets</b>				
Cash at bank and in hand		619		4,524
<b>Creditors: amounts falling due within one year</b>		<u>19,637</u>		<u>49,719</u>
<b>Net current liabilities</b>			(19,018)	(45,195)
<b>Total assets less current liabilities</b>			<u>5,902</u>	<u>(8,709)</u>
<b>Provisions for liabilities</b>			196	697
			<u>£5,706</u>	<u>£(9,406)</u>
<b>Capital and reserves</b>				
Called-up equity share capital	<b>3</b>		200	200
Share premium account			24,970	24,970
Profit and loss account			(19,464)	(34,576)
<b>Shareholders' funds/(deficit)</b>			<u>£5,706</u>	<u>£(9,406)</u>

The balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

# Radical Logic Limited

## Abbreviated Balance Sheet (continued)

30 June 2007

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 28/09/08, and are signed on their behalf by



J Rigler  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

# Radical Logic Limited

## Notes to the Abbreviated Accounts

Year ended 30 June 2007

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 33% Reducing balance
Fixtures & Fittings	- 25% Reducing balance

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Radical Logic Limited

## Notes to the Abbreviated Accounts

Year ended 30 June 2007

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 July 2006	61,182
Additions	478
<b>At 30 June 2007</b>	<b><u>£61,660</u></b>
<b>Depreciation</b>	
At 1 July 2006	24,696
Charge for year	12,044
<b>At 30 June 2007</b>	<b><u>£36,740</u></b>
<b>Net book value</b>	
<b>At 30 June 2007</b>	<b><u>£24,920</u></b>
At 30 June 2006	<u>£36,486</u>

### 3. Share capital

#### Authorised share capital:

	2007 £	2006 £
450 Ordinary 'A' shares of £1 each	450	450
1,000 Ordinary 'B' shares of £1 each	1,000	1,000
100 Ordinary 'C' shares of £1 each	100	100
450 Ordinary 'D' shares of £1 each	450	450
	<b><u>£2,000</u></b>	<b><u>£2,000</u></b>

#### Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary 'A' shares of £1 each	35	35	35	35
Ordinary 'B' shares of £1 each	100	100	100	100
Ordinary 'C' shares of £1 each	30	30	30	30
Ordinary 'D' shares of £1 each	35	35	35	35
	<b><u>£200</u></b>	<b><u>£200</u></b>	<b><u>£200</u></b>	<b><u>£200</u></b>